

Rev. Canon O'Meara Honored.

The members of St. Gabriel's Young Men's Society took opportunity on Tuesday evening to honor their Spiritual Director, Rev. Canon O'Meara, by banqueting him at their Hall, Point St. Charles, on the occasion of his 25th anniversary to the priesthood. About one hundred members were present, and after partaking of a dainty repast, the President, Dr. Conroy, rose to speak the words of welcome and congratulation on behalf of the Young Men's Society. He said:

Rev. Canon, Rev. Fathers and Friends: As President of St. Gabriel's Young Men's Society, it has become my very pleasant duty to speak the words of welcome and of honor here this evening, but before proceeding further I want to acknowledge my own unworthiness to this important task.

This evening's banquet is one of welcome and honor. We have come to honor a distinguished and devoted priest, who came to us nearly 19 years ago, and we have invited you, his friends, to come with us, so that you could help us render unto him the honor due. It is our proud privilege to belong to the fold of a pastor whose untiring zeal and genial way have made him the idol of his parish.

Truly may it be said of you, Rev. Canon, that you are the priest of our people. You have been and are associated with every important religious event in the history of each and every one of our families. Your name is ever on the lips of the young

men. Most cheerfully do we improve this opportunity to contribute our note to the spontaneous outburst of heartfelt congratulation pouring in upon you from all classes, stations and quarters of the city on the anniversary of your 25th year in the holy priesthood.

We feel certain that we have done but scant justice to the character of one who possesses the love and esteem of everyone whom he honors with his acquaintance. A true man—a profound scholar, an able preacher, a trusty friend, a virtuous father and a worthy Canon. Canon O'Meara is an honor to St. Gabriel's and an ornament to the Church. Dignities cannot disturb the beautiful simplicity of a character so humble yet so strong.

You have reached a fitting place in the Church of God. May you long be spared to your innumerable friends and children in the fervent prayer of all here this evening. As a token of our gratitude and the affection in which we hold you, please accept this small present.

The Rev. Canon being called upon, said he had received a more than pleasant surprise. He thanked the officers and members of the society for the good spirit exhibited on this occasion, his silver jubilee in the priesthood. He had reason to feel proud of the young men of St. Gabriel's, as he felt sure that up to the present all had been honorable and upright young men. He knew of no parish in Montreal which had given so many young men to the holy

REV. W. E. McDONAGH WILL SAY FIRST MASS AT ST. MARY'S.

On Sunday next the Rev. Father W. E. McDonagh, who will be ordained to the priesthood on Saturday next, will celebrate his first Mass in the Church of Our Lady of Good Counsel, St. Mary's parish.

The Rev. Father McDonagh is a child of the parish, being a son of Mr. James P. McDonagh, a member of the Bank of Ottawa staff here, and a prominent member of St. Mary's Church. Father McDonagh will be the youngest priest in the diocese, and will assume his priestly duties after a brilliant course in St. Laurent College and the Grand Seminary in Montreal.

Father McDonagh will be assisted by deacon and subdeacon, while the Rev. Father Meahan, C.S.C., who formerly taught the young priest, at St. Laurent, will deliver the oration. The Rev. Father Brady, pastor of the parish, is completing arrangements for the occasion.

BISHOP CASEY VISITS ST. LAURENT AND NOTRE DAME COLLEGES.

His Lordship Bishop Casey, of St. John, N.B., who came to Montreal to bless the bell Charlotte, at St. Patrick's on Sunday, was on Tuesday the guest of the Fathers of the Holy Cross at Cote des Neiges and he visited the convent of St. Sacred Heart at Sault au Recollet.

His Lordship was attended by one of his old professors, Rev. Father Meahan, C.S.C., of St. Laurent College, who accompanied him to Notre Dame College, Cote des Neiges. Here the distinguished prelate was met by Rev. G. A. Dion, C.S.C., superior of the college, Rev. Father Hebert, C.S.C., and the members of the college faculty. His Lordship was entertained at dinner and visited the college. Here, too, he found some of the former members of the faculty at the University of St. Joseph's College, situated at Memramcook, in his diocese, where he himself studied under the direction of the Fathers of the Holy Cross.

In the afternoon Bishop Casey went out to St. Laurent College, where he was received by Rev. J. E. Hebert, C.S.C., the president of the College, Rev. Father Meahan, C.S.C., the vice-president, Rev. Fathers Condon, Groulx, Laurin, Paus, Guertin and other members of the faculty. Rev. Gerald J. McShane, P.S.S., pastor of St. Patrick's Church, Rev. Dr. D. J. O'Sullivan, of St. Albans, Vermont, who preached at St. Patrick's on Sunday last; Rev. F. J. Singleton, of St. Patrick's; Rev. Martin Reid, chaplain of St. Patrick's Orphan Asylum, Outremont, and Rev. Father O'Brien, of St. Mary's, the three last named former students of St. Laurent, were also guests of the Fathers of the Holy Cross at supper.

In the evening there was a public reception to the bishop in the theatre of the College. An address was read in French by Mr. Eugene Pelletier, president of St. Jean Baptiste Society, and Mr. Frank McKeon, president of St. Patrick's Society of the College.

His Lordship replied in both languages, and his French proved a surprise even to those who knew him in his student days. He referred touchingly to his student days when he was trained under the Fathers of the Holy Cross by such men as Rev. Father Meahan, whom he was glad to find still at his post. He complimented and congratulated the boys of St. Laurent College on being under the direction of such excellent professors, who would develop not only their intelligences but also their minds and their hearts to the knowledge of the great truths of life.

Rev. Dr. O'Sullivan was called upon by Father Hebert and gave a happy and practical address to the boys. His Lordship imparted his episcopal blessing after which there was an adjournment to the chapel where solemn benediction of the Blessed Sacrament was celebrated.

After saying Mass at the College, His Lordship left at 9 a.m. for Sault au Recollet to visit the convent of the Ladies of the Sacred Heart, who formerly had a house of their order in St. John, N.B., and who count among their number many ladies from that district. He returned to St. Patrick's Presbytery on Wednesday afternoon and left for St. John Thursday noon.

ENTERTAINMENTS AT ST. PATRICK'S ACADEMY.

There will be held a series of entertainments at St. Patrick's Academy on Monday, Tuesday and Wednesday, 21st and 22nd, at 8 o'clock in the evening and at 2.30 on the afternoon of the 23rd, including two operettas "The House that Jack Built," and "The Golden Sickle," from Fairyland. This means has been adopted to bring old pupils together and at the same time help to defray the heavy expense incurred by the immense improvements to the school building. The tickets, which are 50c, 35c and 25c, may be had at the school.

ST. PATRICK'S T. A. & B. SOCIETY.

The regular annual meeting of St. Patrick's T. A. & B. Society took place last Sunday in their hall, at 92 St. Alexander street. The election of officers was held, but, owing to the amount of business to be transacted, the reading of the officers' reports was deferred until the second Sunday in January. The society is holding an entertainment on Jan. 12th, which promises to be a very successful and pleasant affair.

MERCHANTS BANK OF CANADA.

The Forty-fifth Annual Meeting of the Directors and Shareholders of the Merchants Bank of Canada was held at noon on Wednesday, December 16th, the president, Sir H. Montague Allan, in the chair. Amongst other directors and shareholders present were Messrs. Jonathan Hodgson, Thomas Long, C. F. Smith, Hugh A. Allan, Alex. Barnet, R. Campbell Nelles, G. Durnford, Geo. Hague, John Patterson, C. I. Black, A. Brown, M. S. Foley, F. Hague, J. Watson, E. F. Hebert, T. E. Merrett and D. C. Macarow.

The President appointed Mr. J. M. Kilbourn, secretary of the Bank, to act as Secretary of the meeting. The minutes of the last annual meeting were taken as read.

THE ANNUAL REPORT.

The President then submitted the annual report of the Directors, as follows:

Your Directors beg to submit the Annual Statement of the affairs of the Bank at close of books on November 30th last, covering the year's business. The net profits amount to \$738,597.19, which is less than those of a year ago, but it will be borne in mind that conditions have been less favorable. Our interest bearing deposits have grown to a considerably larger sum lately, while our call loan funds—nearly \$11,000,000—have likewise greatly increased under a slowing down of trade activity, the latter yielding a

substantially less return than at any date for many years back.

After paying the usual dividend of 8 per cent., we have disposed of the surplus earnings by writing down Bank Premises Account \$100,000, contributing \$25,000 to the Officers' Pension Fund, and carrying forward the balance to Undivided Profits Account, which has now reached the total of \$400,997.94.

All the Branches of the Bank have been duly inspected. We have found it desirable to close the sub-office at Douglas, Ontario, which did not justify being continued. We have opened Branches at Melville, Sask., Wainwright, Alta., and in Toronto on Parliament street.

With reference to the world-wide monetary stringency experienced the past year, bordering at times on panic conditions, without claiming undue prescience, we had early indication of the coming storm and prepared for something of the kind well in advance, so that our course through the growing pressure was made much easier and without stress to our extensive discounting clientele. Moreover, a clearer financial outlook has supervened, and we look from this on to a gradual revival of general trade, following upon an excellent crop in the North-West and good prices.

All of which is respectfully submitted.

H. MONTAGUE ALLAN, President.

STATEMENT OF THE RESULTS OF THE BUSINESS OF THE BANK FOR THE YEAR ENDING 30TH NOVEMBER, 1908.

The Net Profits of the year, after payment of charges, rebate on discounts, interest on deposits, and making full provision for bad and doubtful debts, have amounted to \$ 738,597.19

The balance brought forward from 30th November, 1907, was 267,400.75

Making a total of \$1,005,997.94

This has been disposed of as follows:

Dividend No. 82, at the rate of 8 per cent per annum \$120,000.00

Dividend No. 83, at the rate of 8 per cent per annum 120,000.00

Dividend No. 84, at the rate of 8 per cent per annum 120,000.00

Dividend No. 85, at the rate of 8 per cent per annum 120,000.00

Written off Bank Premises Account 180,000.00

Contribution to Officers' Pension Fund 25,000.00

Balance carried forward 400,997.94

\$1,005,997.94

STATEMENT OF LIABILITIES AND ASSETS At 30th November, 1908.

Liabilities.

1.—To the public:—

Notes in circulation \$ 4,710,478.00

Deposits at Call \$12,514,562.52

Deposits subject to notice (accrued interest to date included) 25,880,153.87

Deposits by other Banks in Canada 2,933,156.29

Balance due to Agents in Great Britain 41,327,872.68

Dividend No. 85 8,412.15

Dividends unclaimed 865.00

\$46,197,627.83

2.—To the stockholders:—

Capital paid up \$ 6,000,000.00

Reserve Fund 4,000,000.00

Balance of Profits carried forward 400,997.94

10,400,997.94

\$56,598,625.77

ASSETS.

Gold and Silver Coin on hand \$ 1,569,822.58

Domestic Notes on hand 3,013,220.00

Notes and Cheques of other Banks 2,276,482.88

Balances due by other Banks in Canada 4,796.95

Balances due Banks and Agents in the United States 12,625.78

Call and Short Loans on Bonds and Stocks in Canada \$1,957,782.71

Call and Short Loans on Bonds and Stocks elsewhere than in Canada 8,958,351.07

10,916,133.78

Domestic and Provincial Government Securities 609,071.56

Municipal, Railway and other Debentures 6,344,224.22

\$24,746,377.75

Current Loans and Discounts (less Rebate interest reserved) 29,799,622.31

Loans to other Banks, secured 486,889.89

Loans and Discounts overdue (loss fully provided for) 86,798.01

Deposit with Dominion Government for security of Note Circulation 210,000.00

Mortgages and other Securities, the property of the Bank 53,794.88

Real Estate 49,368.69

Bank Premises and Furniture 1,118,685.03

Other Assets 17,080.21

\$56,598,625.77

E. F. HEIDEN, General Manager.

The President having invited discussion of the report, Mr. C. R. Black spoke as follows:

I would like to say that I am sure all the Shareholders must be very much pleased with the result of last year's business. It is true that we had a slightly better report last year, but when we consider the tremendous upheaval that has taken place across the line, and the fact that we cannot in this country stand aside from the effects of anything like that, and that our financial affairs, our industries and business generally, are influenced very largely by business conditions in the United States, I think that the report just presented shows that the affairs of this bank have been managed during the past year with wonderful care and caution. The Directors and the Management must have exercised great prudence, and at the same time cared for the interests of their clients.

The annual report was then unanimously adopted on the following motion:

Moved by the President and seconded by the Vice-President, that the report of the Directors as submitted be and the same is hereby adopted and ordered to be printed for distribution among the shareholders.

The General Manager of the Bank, Mr. F. F. Heiden, briefly discussed the report, remarking: "There is very little to say beyond expressing the hope that the shareholders may find the exhibit placed before them satisfactory."

"The only other matter I have to

a director who has resigned to join the directorate of another bank, and I feel sure that they will be satisfactory to you, and I am sure that all the Shareholders are greatly pleased with the result of their efforts. (Applause.)

The President briefly explained that the appointment of Mr. Bryce J. Allan to the directorate was merely temporary, to fill the gap caused by the resignation of Mr. C. R. Hodgson from the Board. He explained that as soon as it was possible to call a full meeting of the Board a permanent Director would be elected.

The motion for the election of the Directors by one ballot was then unanimously adopted.

Mr. J. Campbell Nelles:—"I think a vote of thanks should be tendered to the President, Vice-President and Directors, and to the General Manager and Staff. While I am not one of the oldest, I am not one of the youngest here. I have had an account with this Bank since 1882, and in all that time I have never met with a single word of discourtesy, while my business has always been carefully looked after, and any one who has met with the attention that I have always received will have no cause of complaint regarding the Merchants Bank." (Hear, hear.)

The President, on behalf of himself, the Vice-President and Board, and the General Manager, on behalf of himself and the Staff, briefly returned thanks for the meeting's appreciation of their services, after which the meeting adjourned.

At a special meeting of the Directors subsequently held, the following officers were re-elected: President, Sir H. Montagu Allan; Vice-President, Mr. Jonathan Hodgson.

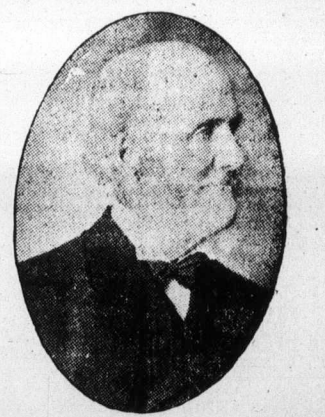
SIMPLE SUBTRACTION

"How little did I think when I said that I could not go that a few days afterwards the wholly unexpected summons to the Archbishopric of York would arrive. I want to be quite honest with you tonight. I wonder whether it might not have been a great thing for the Church of England if a man had been found to say I will refuse the Archbishopric of York and go to Montreal. I am not sure that it would not have been a splendid thing to do."—Extract from address by the Anglican Archbishop of York in East London.

How a person, however ardent his desire to be honest, could refuse to respond to a wholly unexpected summons, before the serving of that wholly unexpected summons, or choose between it and another call seems to be one of those things that no fellow can find out, as Lord Dunsany would put it. To a practical observer a solution of the wonder expressed in His Lordship's address can be found by simply subtracting "call" from "wholly unexpected summons." The answer will be in £. S. D.

Death of Mr. Philippe Roy.

Rev. Canon Roy, Chancellor of the archdiocese of Montreal, has been the recipient of general sympathy from the members of the clergy and his other friends, on the occasion of the death of his father, Mr. Philippe H. Roy, who died last week at L'Acadie. The deceased, who had attained the ripe old age of eighty, was a successful and highly respected farmer of the parish of Ste. Blaise



THE LATE MR. PHILIPPE ROY.

de l'Acadie. Two of his sons count a wide circle of friends in Montreal, Canon Roy and Dr. Hector Roy, of Ville St. Paul. Their consolation resides in the fact that throughout his long life their father was a strict observer of the doctrines of Holy Mother Church, so that they are safe in their belief that he has been called to a better world. May his soul rest in peace.

EARL AND COUNTESS GREY WILL VISIT HOTEL DIEU.

Their Excellencies the Governor General and Countess Grey will, on Friday, at 3.30 p.m., visit the electrical department of the Hotel Dieu. The reverend sisters of that institution have within the last few months installed the most up-to-date apparatus for the treatment of diseases by electricity, and this department is under the charge of an expert who will demonstrate to the vice-regal visitors the art of healing by electricity. Mrs. J. G. H. Bergeron will assist the good sisters in receiving their distinguished guests.

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