MARKET REVIEW AND FORECAST

Toronto, May 23rd, 1908. — Although spring is well advanced, business does not appear to get on its feet as quickly as was expected a couple of months ago. There is some improvement, no doubt, but not as much as was hoped for at this season. Jobbers complain of May as being an exceedingly dull month. The retail men are not buying in large quantities, preferring to do things in a small way until something more is known as to what 1908 will bring forth. Crop prospects so far are bright, and general trade conditions are bound to improve before long. The money situation is unchanged, though a slightly easier feeling prevails.

WHEAT

The growing crop is the dominant factor in the wheat situation just now. Though the visible supply of wheat, both in the United States and Canada has decreased materially of late, it has not strengthened the market. The effect of the improved condition of the growing crops, is shown by the ups and downs on the Chicago market. Two weeks ago May wheat advanced to $1.06, last week, it dropped to 89c., or down to what it was before the advance. Lower cables, more liberal offerings, and the bright prospects for the crops, have had this depressing effect. They are also having the effect of causing farmers, who have been holding wheat, to bring it to market. If the 1908 crop is likely to be a big one, it will not pay to hold wheat. Locally, there is no material change in prices, which rule at 93 to 95 cents outside for Ontario winter wheat. There is no goose wheat offering. Buyers and sellers are far apart, which is usually a sign of lower values coming; 97c to 98c a bushel is being paid on Toronto farmers' market for wheat, and 93 to 94c for goose. Manitoba wheat is easier with little change in quotations.

COARSE GRAINS

The oat market keeps firm at about last week's prices. Dealers here are paying 47½ to 50c as to quality at outside points. On the farmers' market here oats sell at 54c to 55c a bushel. Wholesale quotations at Montreal range from 46 to 52c, the former being for Manitoba rejected. There is a "corner" on in barley at Chicago, and the local dealers here are keeping out of the market until it is over. Barley is quoted here nominally at 60c a bushel. At Montreal malting barley is quoted at 65 to 66c, and Manitoba feed barley at 58c to 59c. Peas are quoted here at 92c to 93c outside.

FEEDS

There is nothing doing in feed corn, as prices are too high. No. 3 yellow is quoted here at 80c. At Montreal quotations range from 73c to 78c in store. Feed wheat is about all there is left in Manitoba for export. What is left of the best grades is wanted for milling purposes. Bran and shorts continue high. There is still considerable buying to mix with other feeds. Bran is quoted here at $22 in cull at the mill, and shorts at $25 a ton in car lots, Toronto. At Montreal, millers are closely sold out, and prices rule firm at last week's quotations. There is little buying ahead, as lower prices are looked for as soon as the feed demand slackens.

SEEDS

The trade in seeds is about over for this season excepting in corn and root seeds. Prices for seed corn rule high, and good seed is very scarce.

HAY AND STRAW

The crop outlook is having considerable effect on the hay market. Crop prospects in Quebec, where the hay crop is one of the staples, are very bright. In Ontario the situation is the same. This is causing farmers who have hay to sell, to market it, especially now that the rush with seeding is over. No. 2 baled hay is quoted at Montreal at $13 to $14, and No. 1 at $16 to $16.50. The market here is very dull. Baled timothy is quoted at $12 to $14 for car lots on track, Toronto. On the farmers' market here, loose timothy sells at $17 to $18; clover at $10 to $12; straw at $9 to $11, and straw in bundles at $14 to $16 a ton.

EGGS AND POULTRY

There has been competition among packers at country points, for eggs during the week. At some western Ontario points as high as 17c was paid, with 16c the ruling figure. East of Toronto the ruling price was 16½c a dozen for eggs for packing. At Montreal receipts are reported heavy, though owing to the strong local demand prices have been well maintained at 18½c to 19c in a jobbing way. New-laid are quoted here by the trade at 17c to 18c, with a slightly weaker tendency in the market. On Toronto farmers' market strictly new laid sell at 19c to 22c a dozen. Dressed chickens sell at 18c to 23c, fowls at 15c to 16c, and turkeys at 25c to 30c a lb., and spring chickens at 50c to 60c each.

APPLES

From all accounts the season's wind-up of the apple crop has been more or less disastrous. There seem to be plenty of apples on hand, and dealers are beginning to wonder what is to be done with them. A shipment of 10,000 bbls. was made from Montreal recently to Great Britain as there was no demand for them on this side. This shipment will likely lose a lot of money to the shipper. At Montreal a few days ago some apples sold at 35c a bbl that cost $3.50 last fall. The apple crop both in Canada and the United States last year was larger than was figured on. On Toronto farmers' market apples sold at $2.50 to $3.50 a bbl.

DAIRY PRODUCTS

The cheese made this season so far is about 30 per cent. less in quantity than for the same period a year ago. For the week ending May 16th the shipments from Montreal were 11,413 boxes as compared with 30,139 boxes for the same week a year ago. At Montreal finest whites are quoted at 11½c to 11¾c, and finest colored at 11c to 11½c a lb. At the local markets during the week quotations ranged from 10½c to 11c, with some lots of fine whites going as high as 11 1-16c. The growth of pastures during the past few days will give cows more feed, and the make of cheese is likely to increase pretty fast form this on. New cheese is quoted here at 12c a lb for large and 12½c for twins.

The butter market continues on the downgrade. Prices have dropped a cent or two during the week and further declines are expected during this week. A good demand is reported at Montreal, at the decline, which makes quotations there 22½c in large lots, and 22½c to 23c in a jobbing way for creamery. The make of butter is increasing. Prices are yet too high for export. A year ago Montreal quotations were from 20½ to 21c and two ago 19½c to 20c. Supplies are increasing here and prices are lower. Creamery prints are quoted at 25c to 26c and solids at 23c to 24c, dairy prints at 22c to 23c a lb. On Toronto farmers' market dairy butter sells at 25c to 32c a lb.

UNION STOCK YARDS HORSE EXCHANGE

The arrivals of horses last week at the West Toronto Horse Exchange were below

HOLSTEINS

We must sell at least 25 cows and heifers at once, to make room for the natural increase of our herd. This is a chance of a lifetime to get a good bargain; we also have a few young bulls, Pontiac Hermes, Imp., son of Henderveld DeKol, world's greatest sire, head of herd. Come and see them.

H. E. GEORGE
CRAMPTON, ONT.
Putnam Stn., 1½ miles—C.P.R. E-tf

BROOKLAND HOLSTEINS

FOR SALE—1 bull 20 months old, Calamity Korndyke Wayne, No. 5669, vol. 11, C.H.H.B. He is well grown and an excellent individual, nicely marked. His sire is Manor Korndyke Wayne (imp.) whose dam and sire's dam's average 530 lbs 14 ozs. of milk, and 24 lbs. 11 ozs. of butter in seven days. His dam is a splendid cow of high breeding. Also two bull calves for sale. For full particulars and prices, write

J. W. McCORMICK,
E-6-24-08 Morewood, Dundas, Co., Ont.

NEIL SANGSTER

ORMSTOWN, QUE.

Breeders of Holstein-Freslan cattle of high-class merit. Young stock of both sexes for sale. Write for prices

o-4-28-09

SUNNYDALE HOLSTEINS

Keyes Count DeKol (2502), also bull calves by such noted sires as Keyes Count DeKol (dams record 19,434 lbs. milk, in one year, 26½ lbs. butter in 7 days), and Dutchland Sir Hengerveld Maplecroft, with 71 half sisters in official record; also from officially tested dams. Prices right.

A. D. FOSTER,
Bloomfield, Ont,

ELM SHADE STOCK FARM

"The Home of De Kol Holsteins."
FOR SALE
Holstein-Friesian Cattle Stock of all ages. Write for what you want or come and see visitors welcome.
JOHN CRUISE - Lachute, Que.
o-9-15

SPRING BROOK HOLSTEIN AND TAMWORTH—8 young sows in farrow to Imp. "Knowle King David," 2 boars ready for service, Spring litters by Imp. boar. Offerings in Holsteins; 1 bull, 12 mos., bull calves, and a few females. "My Motto, "Quality."

A. C. HALLMAN, Breslau,
E-5-11-09 Waterloo Co., Ont.

HOLSTEIN CALVES

ENTIRE CROP. ABOUT 25
Sired by Imported Yktma Sir Posh and Johanna Rue Sarcastic; April and May delivery.
Also Ohio Improved Chester White Pigs, largest strain, and oldest established registered herd in Canada; pairs and trios not akin. Express prepaid.
Pedigrees and safe delivery guaranteed.
E-9-13 E. D. GEORGE, Putnam, Ont.

HOLSTEIN BULL FOR SALE, 5 years old, two cows and two yearling bulls. One Tamworth sow. Write for particulars. SAMUEL LEMON, Lynden, Ont. o-4-09

THE
TRADERS BANK OF CANADA
INCORPORATED 1885
Capital and Rest, $6,350,000 - 75 Branches in Canada

Learn To Save

Many people are good workers but poor savers. Learn to save in the working days—and thus provide for the days when sickness and old age come.

The best provision is a Savings Account in the Traders Bank. $1.00 opens an account, on which interest is compounded 4 times a year. 5

One of the 75 Branches of this bank is convenient to you.
Your account is invited.

POTASH

Is an indispensable ingredient of a COMPLETE FERTILIZER and has Absolutely no Substitute.

POTASH may be had from all the Leading Fertilizer Dealers in the highly concentrated forms of

Muriate of Potash and Sulphate of Potash

Copies of our publications including "Tabulated Results of Fertilizer Experiments," "The Potato Crop in Canada," "Fertilizers for Hay and Grain Crops," etc., etc., will be mailed FREE to any address in Canada.

The Dominion Agricultural Offices of the Potash Syndicate

1102-1105 TEMPLE BUILDING, TORONTO, CANADA

SPRING BROOK AYRSHIRES, are noted for being large producers of milk testing high in butter fat. A few bull calves of 1908 for sale. Also the stock bull, Crown Prince of Lessnessock (19508) imp., for delivery July 1st. Write for prices.—W. F. STEPHEN Huntingdon, Que. e-11-15

NEIDPATH AYRSHIRES

Bull Calves dropped this spring. By imported Bull. 1st prize Toronto, Ottawa, and Halifax. Long distance Phone. W. W. BALLANTYRE, Stratford, Ont. e-4-09

HUME FARM AYRSHIRES

Our 1908 importation has landed, consisting in females of 3 year olds, 2 year olds, yearlings and calves. In bulls, yearlings, and calves, dams record up to 1,100 gals. milk in Scotland. We also have calves from our own Record of Merit cows and others. Females, any desired age, either (imp. or home-bred. Come and see our herd. Phone in residence. Hoards Station, G.T.R. 5-29-09
ALEX HUME & CO., Menie P.O.

THE SUNNY SIDE HEREFORDS

FOR SALE—A choice herd of 10 heifers and 8 bulls, from 10 to 24 months old, at bargain prices; also a few cows with calf by side, and bred again, can be spared. E-9-23
M. H. O'NEIL,
Lucan Stn. Southgate P.O.

THE HOMESTEAD HERD OF ABERDEEN ANGUS CATTLE. Present offerings: 8 months old bull, sire a Toronto champion, also cows and heifers of the choicest breeding. Must be sold to make room, at prices that will surprise you.
WM. ISCHE, Proprietor,
E-tf Sebringville, Ont.

THE—
Salem Herd of Shorthorns

is headed by the champion Gilt Victor (Imp.) Cattle of all ages for sale.

J. A. WATT o-9-15
ELORA STA., G.T.R. & C.P.R. SALEM P.O.