

MUTUALISATION OF THE PRUDENTIAL.

Mutualization of the Prudential Insurance Company of America was advanced another step toward final consummation last week when seventy-seven per cent. of the outstanding capital stock was voted favorable to the plan at a special meeting of the stockholders.

The next step will be to secure similar ratification by the millions of policyholders of the big company, and another special meeting for this purpose will soon be called by President Forrest F. Dryden. In the meantime advertisements notifying the policyholders of the date of the meeting and of its purpose will be issued. It is believed this date will be around December 1.

Should the policyholders agree to mutualisation, as it is, of course, believed they will, then the succeeding move will be to have the chief judicial officer of New Jersey, the Chancellor, confirm the voting and place his final and concluding seal of approval on the plan. Inasmuch as he has already affirmed the appraisal of the stock it is thought he will continue his affirmation, providing he is convinced the terms of the act under which mutualisation was made possible have been fully complied with.

Under mutualisation the stockholders will receive \$910 for each \$100 per share, the stock valuation of the company being fixed by the appraisers at \$18,174.108.89.

The mutualisation of the company is being carried through on the initiative of President Dryden. A small minority of shareholders anxious to secure the whole of the Company's surplus for division among the shareholders put up a stiff legal fight against the scheme, but were over-ruled by the Courts, and the management has since been able to proceed with its plan in peace.

PUTTING IT UP TO THE AGENCY MANAGER.**A September Experience of Favors Asked.**

A New York agency manager, badgered more than ever by agents who had favors to ask, has drawn up a list of what he was asked for during September. Here it is:—

1. Over 200 requests from Southern agents to buy one or more bales of cotton, each putting it up as an original proposition starting in his own little town.
2. Request for a loan to help the local bank with \$25,000 capital finance the cotton crop.
3. Request to take part in advertising the agency at State and county fairs by furnishing novelties, such as pocketbooks, coin purses, clocks, knives, fountain pens, blotters, etc. (He sent the blotters.)
4. Demand for help in a subscription for purchasing regalia for use of some secret society composed of leading citizens and large insurers.
5. The modest request for from \$25 to \$100 to help rebuild a church, also the usual solicitation for the organ fund. (Agency off the line of railway, with annual receipts of \$150).
6. Demand that the company should not employ any adjuster without consulting the agent. (As the result of a questionable loss where agent granted overinsurance).
7. Eloquent tributes to local hook and ladder companies and request for subscription to purchase men uniforms from several.
8. Requests for extension of payment of balances (generally unanimous); reasons, the war.

CANADIAN FIRE RECORD

(Specially compiled for The Chronicle.)

MONCTON, N.B.—I.C.R. freight sheds burned, October 1. Loss, \$15,000. Origin, unknown.

PEACE RIVER CROSSING, ALTA.—Steamer Grenfell destroyed, 200 miles west. Insurance, \$11,250.

MONTREAL.—M. Tremblay's cottage, 11th Avenue, Rosemount, destroyed, October 13. Loss, unknown.

I. Kichner's dry goods store, 271 Beaumont street, damaged, October 9. Loss, \$2,000.

Shed of Dominion Bridge Company, corner of Seminary and Ottawa Streets, destroyed, with automobile and quantity of machinery, October 14. Supposed origin, lantern explosion.

Premises at 192 St. Lawrence Street, damaged, October 14.

MONTREAL.—Plant of Factory Waste & Metal Company, 223 Wellington Street, damaged, October 3. Adjoining plants of Dominion Machinery & Supply Company, Canadian Steel Products Company & Industrial & Manufacturing Company also damaged.

LAC DU BONNET, MAN.—Insurance on J. D. McArthur's lumber yards as follows:—Canadian Fire \$5,000, British Colonial \$1,000, American Central \$2,000, New York Underwriters \$5,000, American of Newark \$4,000, Pacific Coast \$6,000, British America \$3,000, North Empire \$2,000, Royal Exchange \$4,000, Acadia \$2,000, Globe and Rutgers \$2,000, Factories \$1,000, and Royal \$3,000. Loss, total.

HEAVY LOSS AT ST. JACQUES L'ACHIGAN.

The church at St. Jacques l'Achigan, Que., and a number of other buildings in the village were destroyed and damaged on October 5. Details of insurance are as follows:—

CHURCH.	
Phoenix of London	\$10,000
Mount-Royal	10,000
North British & Mercantile	15,000
Fabrique	13,000
Loss, total.	

LA SALLE GENERAL STORE.	
London & Lancashire	\$ 900
Queen	2,100
North British & Mercantile	2,500
Phoenix of London	2,000
Merchants Mutual	3,000
North America	3,000
Northern	1,000
Loss, total.	

CONVENT BUILDING.	
Phoenix of London	\$10,000
Liverpool & London & Globe	10,000
North British & Mercantile	10,000
Guardian	10,000
Loss about \$1,500.	

CONVENT CONTENTS.	
Northern	\$5,000
Loss about \$200.	

PRESBYTERY.	
Phoenix of London	\$7,500
Liverpool & London & Globe	5,500

DUGAS.	
London Mutual	\$1,500
Phoenix of London	2,000

VENNE.	
Phoenix of London	\$2,000

LESAGE.	
Phoenix of London	\$4,500
North America	4,000

FOREST.	
Royal	\$2,100
North British & Mercantile	1,500

MALCOMSON.	
Mount Royal	\$2,000
London & Lancashire	2,000