IT IS DENIED THAT THE PROJECT has fallen through of listing United States Steel Corporation shares (or, rather, syndicate certificate representing them) on the Paris Bourse. But negotiations with the government have been dragging slowly, and the French association of iron and steel makers are fighting strenuously against this proposed American invasion.

At the same time as Morgan interests are thus seeking to interest French capital in American undertakings, they have headed a syndicate which claims the right to participate in the Chinese railway loan which France, Germany and Russia were on the point of completing joint-arrangements for. Whether from buying or selling, United States financiers evidently don't want to be left out.

MR. A. G. PORTCH, A.I.A., F.A.S., chief clerk of the Actuary's Department of the Canada Life Assurance Company, has been appointed chief actuary of the Franklin Life, of Springfield, Ill. Before leaving Toronto, Mr. Portch was the recipient of a presentation from his office associates, consisting of handsomely bound sets of R. L. Stevenson's and Parkman's works. Mr. Portch is the type of man whose steady progress is assured in any work he undertakes.

CERTAIN SURETY COMPANIES in the United States are considering the formation of a syndicate to guarantee the deposits of national banks in any section of the country where State banks operate under State guarantee of deposits.

THE PROVINCE OF ONTARIO has taken the commendable step of setting apart a new forest and game reserve of one million acres in the Rainy River district. The mammoth new reserve comprises the densely wooded territory west of the eastern boundary of the district and contiguous to the international boundary. It includes a large portion of Hunter's Island, a well-known haunt of game. This is the sort of forestry policy that Quebec and other provinces might well follow more largely.

CHAIRMAN EDSON S. LOTT, of the press committee of the International Association of Accident Underwriters, has announced details of a most complete programme for the 22nd annual convention, which opens at the Clifton Hotel, Niagara Falls, Ont., on July 13.

THE RAILWAY COMMISSION has announced that it cannot compel Canadian express companies to carry goods which they do not want to, as the authority of the commission over express companies is less than over railways.

MR. W. J. COSTELLO, the first white child born in Calgary, which happy event took place twenty-five years ago, was deeded a 25 foot lot by the village which he sold the other day for a small fortune.

THE NEW QUEBEC BRIDGE is to be built on the old site; it will be of cantilever construction, 150 feet above the water.