Detroit Railway has recovered and sold up to 94⅜, closing with 94¼ bid, a net gain of 1 full point for the week. It was the most active traction in this week's market and 2,165 shares changed hands. The earnings for the second week of September show an increase of $20,779.

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Halifax Tram on sales of 93 shares closed with 106¾ X. D. bid, equivalent to a gain of ¼ point over last week's closing quotation of 108. The dividend of 1½ p.c. will be payable on 2nd October.

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Toledo Railway was traded in to the extent of 145 shares, and closed with 34⅜ bid, a gain of ⅜ of a point on quotation for the week.

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Havana Common was traded in to the extent of 100 shares, the sale being made at 23½. The Preferred stock closed offered at 73 with no bid, and 195 shares were dealt in during the week.

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Mackay Common has made a decided advance, and on sales of 1,600 shares for the week shows a gain of 3⅜ points, closing with 44⅝ bid. The Preferred sold up to 75, and closed with 74 bid, and 250 shares changed hands during the week.

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R. & O. shows a gain of ¼ point on quotation, closing with 75 bid, and 75 shares were dealt in.

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Montreal Power came into decided prominence, and sold up to 93½, closing with 93½ bid, a net gain of two full points for the week and 2,204 shares were dealt in.

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Dominion Iron Common, which declined to 20¼, has made a good recovery, and closed with 23¼ bid, a gain of 3 points from the lowest of this week and of 2¼ points over last week's close. Most of the trading was done today. The stock opened at 21¼ and advanced two full points on sales of over 2,000 shares. The business of the week totalled 2,745 shares. The Preferred stock, which has also been weak, improved and recovered to 72, closing with 71¾ bid, a gain of 2¾ points over last week's close. This improvement was made on sales of 302 shares. The bonds advanced to 85, and closed with 84⅛ bid, a gain of ⅝ of a point on sales of $33,000.

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There were no sales in Dominion Coal Common, and the quotation is unchanged at 77 bid. The Preferred stock was dealt in to the extent of 15 shares, the sales being made at 114½ and 115. There were no transactions in the bonds.

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Nova Scotia Steel Common closed with 64⅞ bid, a fractional decline of ⅛ point for the week, and 225 shares changed hands. There were no sales in the Preferred stock nor in the bonds.

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Montreal Cotton has made a good advance and sold up to 125, closing with 124½ bid, a gain of 5½ points over last week's closing quotation, and 725 shares were dealt in during the week.

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There was only one sale of Lake of the Woods Common this week, 25 shares changing hands at 97¾ X. D. A dividend of 4 per cent. will be payable on 3rd October. The closing quotation was 96 X. D. bid, unchanged from a week ago. The transactions in the Preferred stock totalled 100 shares, and the closing bid was 112⅝, a nominal gain of ⅝ of a point on quotation for the week. There was one transaction in the bonds, $1,000 changing hands at 112 and they closed offered at 112 with 111 bid.

	Per cent.
Call money in Montreal	4½
Call money in New York	4½
Call money in London	3
Bank of England rate	4
Consols	89½
Demand Sterling	9 5-16
60 days' Sight Sterling	8½

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Thursday, p.m., September 28, 1905.

Dominion Iron Preferred continued to advance to-day, and after opening at 72, sold up to 74, reacting again to 73¼ on sales of over 750 shares. The Common stock opened strong at 24, at which price some 450 shares were dealt in. The stock later reacted to 23 and closed with 23¼ bid. Montreal Power continued its advance, and most of the day' sales were made at 94, but in the afternoon it reacted to 93¼, and closed with 93 bid. Mackay Common was also firmer, selling at 45 in the early trading and closing with 44⅜ bid. A complete list of the day's transactions will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, SEPTEMBER 28, 1905.

MORNING BOARD.

No. of Shares.		Price	No. of Shares.		Price
100	C.P.R.	174½	$1,500	Textile B'ds. (C)	89¼
115	Street	226¼	$4,000	" (C)	90
54	"	226	450	Iron Com	23
25	R & O	75¼	25	"	23¼
25	"	75	150	"	23½
25	Toronto Ry	107	175	"	23¼
75	Detroit Ry.	94½	100	"	23⅜
50	"	94⅜	25	"	23½
25	Toledo	34⅞	100	"	23⅜
560	Power	94	175	"	23½
25	Coal Com	78¼	125	"	23⅜
375	Mackay Com	45	100	"	23¼
25	"	44¾	5	"	23¼
50	"	44⅞	725	"	23⅛
31	Montreal Cotton	124½	25	"	23
45	"	125	50	"	23¼
1	Ogilvie Pfd	130	1	Iron Pfd	70
25	Textile Pfd	96½	225	"	72
25	Scotia Com	65¼	25	"	72½
75	"	65½	125	"	72¾
7	" Pfd.	116	15	"	72
1	Coal Pfd	115¼	75	"	72½
9	Mont. Telegraph	167	75	"	73
15	"	166	25	"	73½
2	Bank of Montreal	256	50	"	74
19	Merchants Bank	163	$7,000	Iron Bonds	85
25	Lk. of Woods Pfd	113¼	$2,000	"	84¼

AFTERNOON BOARD.

No. of Shares.		Price	No. of Shares.		Price
150	Iron Com	23¼	75	Power	93¼
25	"	23⅛	50	Scotia Com	65¼
100	" Pfd	74	25	Mackay Com	44⅜
50	" "	73¼	25	"	44½
$6,000	Iron Bds	84¼	25	Tram	107½
50	Mont. Street	226	$2,000	Textile B'ds	91(B)
75	Power	93¾	25	Montreal Cotton	125
75	"	93½			