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Vichy, August 2, 1940.

The following "order for the establishment of a control office for banks in French occupied territory" issued by the majority (?) Governor of occupied territory, a copy of which I have just received, was published on July 26 in the JOURNAL OFFICIEL of Paris.

"By virtue of the plenary powers which have been conferred upon me by the Fuehrer and Supreme Chief of the German Army I decree as follows:

one. An office of bank supervision shall be set up in occupied territory. This office has its headquarters in Paris.

Two. Enterprises which professionally carry on banking operations and savings banks (receiving and supplying money, purchasing, selling, receiving on deposits and managing securities for others' accounts) which have their head office or place of management in occupied territory, are subject to the control of the Office of Bank Supervision; they are obliged to follow the instructions of the Office of Bank Supervision.

Three. The Office of Bank Supervision is especially authorized:

(a) to examine the books and accounts of the credit establishments subject to its supervision, as well as the cash, securities, bills et cetera, and to request information regarding all transactions, as well as to make important operations dependent upon its consent.

(b) to examine or require submission of balance sheets and documents pertaining thereto.

(c) to prohibit the carrying on of the business or any particular transactions, especially the disposal of securities, the repayment of obligations or commercial communications.

(d) to order the deposit or the transfer of the securities of the controlled credit.