

Days of Grace
allowed.

VII. And be it enacted, That from and after the day of three days of grace, and no more, shall be allowed upon any negotiable Inland Bill of Exchange or Promissory Note, whether the same be dated, made or drawn before or after the passing of this Act, including Inland Bills of Exchange at sight; the three days of grace being the three days next after that on which such Bill or Note shall be made payable or have become due and payable by the tenor thereof, or shall have been presented for acceptance if drawn at sight, and being reckoned to expire in the afternoon of the third of the said days of grace, excepting always that if the third of the said days of grace be, or occur upon, a Sunday or holyday, then the next day thereafter not being a Sunday or holyday as aforesaid shall be the last of the days of grace instead; any thing in any law or usage or custom to the contrary notwithstanding: Provided always, that nothing herein contained shall be construed to entitle the signer or maker of any promissory note *on demand* to any days of grace, or to prevent the holder of any such note from demanding payment for the same at any time, and protesting for non-payment whenever the same shall be refused.

Proviso.

Non-payment
of a bill or
note on last
day of Grace,
to entitle holder
to recover
interest from
that day.

VIII. And be it enacted, That the non-payment of any negotiable Inland Bill of Exchange or Promissory Note on or before the last day of grace shall *ipso facto* entitle the holder to recover from the acceptor of such Bill, or the promissor of such Note in addition to the principal sum thereof, legal interest thereon from the last day of grace whether such Bill or Note be protested or not.

Promissory
notes to be
deemed payable
generally
unless a certain
place is
specified in the
Bill.

IX. And be it enacted, That every negotiable Inland Bill of Exchange and Promissory Note, shall be deemed and taken to be to all intents and purposes, payable generally, unless it be expressed in the body of such Bill or Note, that the same is payable