

An Act to grant additional powers to the Quebec and Gulf Ports Steamship Company.

- W**HEREAS the Quebec and Gulf Ports Steamship Company, Preamble.
 incorporated by charter granted under the provisions of
 the Act of the Parliament of the late Province of Canada, twenty-
 seventh and twenty-eighth Victoria, intituled: "*An Act to autho-*
 5 *rize the granting of Charters of Incorporation to Manufacturing*
Mining and other Companies," have by their petition represented
 that they have not sufficient power under their charter to enable
 them to carry on and extend their business, and have prayed for
 a special Act of incorporation; Therefore Her Majesty, by and
 10 with the advice and consent of the Senate and House of Commons
 of Canada, enacts as follows:—
1. All persons who are now shareholders in the Quebec and Incorporation.
 Gulf Ports Steamship Company, or shall at any time hereafter
 become shareholders in the said Company, under the provisions of
 15 this Act, and the by-laws made under the authority thereof, and
 their successors, shall be a body corporate and politic, with per-
 petual succession and a common seal, by the name of the "Quebec
 and Gulf Ports Steamship Company," and by that name may sue, Corporate name.
 and be sued, plead and be impleaded in all Courts, whether of
 20 law or equity.
2. The capital stock of the said Company shall be two million Capital stock.
 five hundred thousand dollars, divided into twenty-five thousand
 shares of one hundred dollars each, two hundred and ninety-five
 thousand dollars of which has been allotted; the balance of the
 25 said capital not yet allotted may be issued in such manner as the
 Directors may from time to time direct.
3. The Company shall have power to own, build, buy, sell, and Powers and business of the company.
 charter ships, steamboats, and other vessels, and to employ them
 in any lawful business whatsoever and wheresoever; also to own,
 30 construct, buy, sell, or lease wharves, roads, stores, buildings, or
 other property, and to purchase, sell and lease real estate, and mines,
 and purchase or sell shares in mining companies, and to buy and
 sell coals and merchandize of any kind.
4. The affairs of the Company shall be managed by a Board of Board of Directors.
 35 not less than seven nor more than nine Directors, three of whom
 shall be a quorum; the shareholders shall, at the first annual
 meeting after the passing of this Act, before proceeding to the
 election of Directors, declare by resolution the number of the
 Directors.
- 40 5. No person shall be eligible as a Director hereafter, unless he Qualification of Directors.
 is the owner of stock, absolutely in his own right, to the value of
 twenty shares paid up in full.