

erwise punishable to be misdemeanors.

shall be a misdemeanor, and shall be punishable accordingly ; but such punishment shall not exempt the said Company (if they be the offending party) from the forfeiture of this Act and the privileges hereby conferred on them, if by the provisions thereof, or by law, the same be forfeited by such contravention.

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Her Majesty may assume the Canal.

L. Her Majesty, Her Heirs and Successors may, at any time after fifteen years from the complete construction of the said Canal assume the possession and property thereof, and of all the property which the said Company is hereby empowered to hold, and shall then have, and of all the rights, privileges and advantages vested by this Act in the said Company 10 (all which shall, after such assumption be vested in Her Majesty, Her Heirs and Successors) on giving to the said Company two years notice of their intention to assume the same, and on paying to the said Company within three months of the expiration of such notice the whole current amount of their capital stock according to its value, at that time, and 15 twenty-five per cent. additional thereon.

Map and book of reference to be deposited and Canal completed within certain time or this Act to be null and void.

LI. The said Company to entitle themselves to the benefits and advantages to them granted by this Act. shall, and they are hereby required to make and deposit the map or plan and book of reference mentioned in this Act within two years after the passing thereof, and to make and com- 20 plete the said Canal, from the River St. Lawrence to Lake Champlain or the River Richelieu in manner aforesaid, as soon as possible from the passing of this Act ; and if the said map or plan and book of reference be not so made and deposited within the said two years, or if the whole of the stock of the said Company be not subscribed, and at least ten per centum 25 thereon paid up, and either expended for the purposes of this Act, or deposited in some Chartered Bank or Banks in this Province within three years from the passing of this Act, or if the said Canal shall not be so made and completed within the period of five years thereafter, so as to be used by the public as aforesaid, then and in either case this Act and every matter 30 and thing therein contained shall cease, and be utterly null and void.

Company annually to submit accounts to Legislature.

LII. The said Company shall annually submit to the three branches of the Legislature, within the first fifteen days after the opening of each Session of the Provincial Parliament, after the opening of the said Canal or any part thereof to the public, a detailed and particular 35 account, attested upon oath, of the moneys by them received and expended under and by virtue of this Act, with a classified statement of the amount of tonnage and of the vessels, passengers and freight that have been conveyed along the said Canal ; and no further provisions which the Legislature may hereafter make with regard to the form or details of such 40 account, or the mode of attesting or rendering the same, shall be deemed an infringement of the privileges hereby granted to the Company.

Saving of Her Majesty's rights, &c.

LIII. Nothing herein contained shall affect or be construed to affect, in any manner or way whatsoever, the rights of Her Majesty, Her Heirs and Successors, or of any person or persons, or of any bodies politic, 45 corporate or collegiate, such only excepted as are herein mentioned.

Shares to certain amount to be paid before Company commence operations.

LIV. The said Company shall not proceed to break ground or commence the construction of the said Canal until shares to the amount of two hundred thousand pounds shall have been taken in the capital stock of the said Company, and ten per cent. thereon shall have been paid into the 50 hands of the Treasurer or Banker of the said Company, nor until the said