Proviso: real property lim-

May appoint general powers.

letters of mortmain, all land and property moveable and immoveable. which may hereafter be sold, ceded, exchanged, given, bequeathed or granted to the said Corporation, or to sell, alienate, convey, let or lease the same if need be; Provided always, that the net rents, issues and profits arising from the immoveable property of the said Corporation, 5 shall not at any time exceed the annual sum of eight thousand dollars current money of this Province; And the said Corporation shall further attorneys, &c., have the right of appointing an attorney or attorneys for the management of their affairs, and generally shall enjoy all the rights and privileges enjoyed by other bodies politic and corporate, recognized by the 10 Legislature.

Exclusive application of revenues.

III. All property which shall at any time belong to the said Corporation, as well as the revenues thereof, shall at all times be exclusively applied and appropriated to the advancement of education in the said College, and to no other object, institution or establishment whatsoever 15 unconnected with or dependent of the same.

Public Act. IV. This Act shall be deemed a public Act.