

The expenditure on capital account, during the fiscal year ended the 30th June last, was :

|  |    |                |
|--|----|----------------|
| Halifax extension.....                     | \$ | 7,164.02       |
| St. John Deep Water Terminus.....          |    | 94,545.65      |
| Construction of Railway, old accounts..... |    | 23,931.67      |
| Purchase of Rivière-du-Loup Branch.....    |    | 1,500,000.00   |
| Repairs and improvements on do .....       |    | 369,799.96     |
| Rolling stock do .....                     |    | 19,795.47      |
| Nut locks.....                             |    | 32,797.83      |
|  |    | \$2,048,014.60 |

With the exception of the "Halifax Extension" and the "St. John Deep Water Terminus" all the works executed within the last fiscal year on the whole line east of Rivière-du-Loup, with its branches, have been charged to Working Expenses.

Payments of old claims for work done during the construction of the line under the Commissioners are charged to Capital account.

The gross earnings for the year have been \$1,506,298.48, being an increase of \$212,198.79 as compared with last year's receipts, which were \$1,294,099.69.

The receipts from passenger traffic show an increase of \$48,445.57 over those of last year.

The returns of the freight traffic show an increase in the receipts of \$161,995.65 over those of last year, and an increase of 51,063 tons in the amount carried.

The working expenses and receipts for the year ended the 30th June last, are:—

|                            |                |
|----------------------------|----------------|
| Total cost of working..... | \$1,603,429 71 |
| Total receipts.....        | 1,506,298 48   |

|                                    |              |
|------------------------------------|--------------|
| Loss on the year's operations..... | \$ 97,131 23 |
|------------------------------------|--------------|

The engine mileage compared with last year, was:—

|               |           |       |
|---------------|-----------|-------|
| 1879-80.....  | 3,076,342 | miles |
| 1878-79.....  | 2,531,791 | "     |
| Increase..... | 544,551   | "     |

The car mileage compared with last year, was:—

|               |            |        |
|---------------|------------|--------|
| 1879-80.....  | 28,254,065 | miles. |
| 1878-79.....  | 21,855,441 | "      |
| Increase..... | 6,398,624  | "      |