

WE WILL BUY  
A Limited Number of Shares  
N. B. TELEPHONE STOCK  
OR  
CITY ST. JOHN NON-  
TAXABLE SECURITIES  
Submit Your Offerings  
See us, or Phone Main 2058.

Eastern Securities Co., Ltd.  
INVESTMENT BANKERS.  
W. F. MAHON, Managing Director.  
92 Prince William Street,  
St. John, N. B.

**EASTERN S.S. CO.**

Reliable and Popular Route  
BETWEEN  
ST. JOHN AND BOSTON

Fares:  
St. John to Boston . . . \$3.50  
St. John to Portland . . . 3.00  
State Rooms . . . 1.00  
Commencing December 1st.

Steel Steamship CALVIN AUSTIN. Complete Wireless Telegraph Equipment.  
Leave St. John Thursdays at 9.00 a. m., for Eastport, Lubec, Portland and Boston.  
Returning, leave Union Wharf, Boston at 9.00 a. m., and Portland at 5.00 p. m. for Lubec, Eastport and St. John.  
City Ticket Office: 47 King Street.  
L. R. THOMPSON, T. F. and P. A.  
W. M. G. LEE, Agent, St. John, N. B.

**FICKFORD & BLACK LINE**  
ST. JOHN, N. B. TO DEMERARA.

S. S. Oromo sails Jan. 4 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.  
S. S. Sobo sails Jan. 16 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.  
S. S. Ororo sails Jan. 28 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.  
S. S. Luristan sails Feb. 9 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.  
For passage and freight apply WILLIAM THOMPSON & CO. Agents, St. John, N. B.

## MANCHESTER LINERS

From Manchester  
Dec. 11—Man. Importer . . . Jan. 7  
Dec. 15—Man. Exchange . . . Jan. 10  
Dec. 23—Man. Spinner . . . Jan. 21  
Dec. 31—Man. Railway . . . Jan. 28  
Jan. 6—Man. Commerce . . . Feb. 4  
Jan. 20—Man. Corporation . . . Feb. 11  
and weekly from Manchester thereafter.  
Steamers call at Philadelphia on passage to Manchester.  
WILLIAM THOMPSON & CO.,  
Agents, St. John, N. B.

## HAVANA DIRECT

Steamer Leutra January 18.  
Steamer February 15.  
And Monthly Thereafter.  
WILLIAM THOMPSON & CO.,  
Agents, St. John, N. B.

## N. B. Southern Railway

On and after SUNDAY, October 9, 1910, trains will run daily, Sunday excepted, as follows:  
Lv. St. John East Ferry . . . 7.30 a. m.  
Lv. West St. John . . . 7.45 a. m.  
Arr. St. Stephen . . . 12.30 p. m.  
Lv. St. Stephen . . . 1.45 p. m.  
Arr. St. John . . . 6.25 p. m.  
M. H. McLEAN, President.  
Atlantic Standard Time.

## —THE— International Railway

Now Open For Traffic  
Uniting CAMPBELLTON, at head of navigation on Baie Calumet with the ST. JOHN RIVER VALLEY at ST. LEONARDS. At St. Leonards, connection is made with the CANADIAN PACIFIC RAILWAY for EDMUNDSTON and points on the TEMISCOUQUY RAILWAY, also for GRAND FALLS, ANDOVER, PERTH, WOODSTOCK, FREDERICTON, ST. JOHN, and WESTERN POINTS. Affording the shortest and cheapest route for FISH, LUMBER, SHINGLES, and FARM PRODUCTS, from BAIE CHALOUIS and RESTIGOUCHE POINTS to the MARKETS of the EASTERN STATES. At CAMPBELLTON connection is made with trains of the INTERCOLONIAL RAILWAY. An Express train, with superior accommodation for passengers, is now being operated daily, each way, between CAMPBELLTON and ST. LEONARDS, and, in addition to the ordinary freight trains, there is also a regular accommodation train carrying passengers and freight, running each way on alternate days.  
The International Railway Company of New Brunswick  
January 3, 1911.

**CANADIAN PACIFIC**  
St. John to Montreal  
WEEK DAYS  
AND  
SUNDAYS  
W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Jan. 12.—Grain dealers see no good reason for an advance in values, the light of statistics so bearish as those which have from time to time been published during the past few days, and opinion which always commands respect says that the present buoyancy in the market is due to nothing other than speculative support.

Manitoba wheat: No. 1 Northern, \$1.02 1/2; No. 2, \$1.01; No. 3, 98 1/2; winter storage at Goodrich 1c extra. OATS—No. 2 Canadian western, 33c; No. 3 Canadian western, 32c; at Lake ports for immediate shipment; Ontario No. 2 white, 23c; No. 3, 22c; outside, No. 3 white, 1 1/2 to 2c; outside, 25c to 26c, on track.

WHEAT—Manitoba Flour: First patents, \$5.40; second patents, \$4.90; strong bakers, \$4.50. Ontario Flour: winter 90 per cent. patents, \$2.35 seaboard. MILLFEED—Manitoba bran, \$19 per ton; shorts, \$21 per ton on track to Toronto; Ontario bran, \$20; shorts, \$22 on track.

EGGS—Receipts of eggs, \$9 cases. The demand is good for local consumption and an active trade is passing. Strictly new laid, 45c; to 50c; selected cold storage stock, 32c; No. 1 stock, 27c, and No. 2 stock, 25c, to 26c, per dozen.

CHEESE—Receipts of cheese, 121 boxes against 151 a year ago. The local market continues quiet and firm with westerns quoted at 12c to 12 1/2c, and easterns at 11c to 11 1/2c.

BUTTER—Receipts of butter, 232 packages against 393 a year ago. The local market is steady, choicest being quoted at 35c, 32c and seconds at 25c to 24 1/2c, pound.

HAY—Hay is in fair demand for local consumption, but the export trade is quiet. No. 1, \$11 to \$11.50; extra No. 2, \$10 to \$10.50; clover, \$7 to \$7.50; clover mixed, \$7.50 to \$8; No. 2, \$9 to \$9.50 car lots.

## CHICAGO GRAIN AND PRODUCE MARKETS.

By Direct Private Wires to J. C. Mackintosh & Co.

Range of Prices.			
Wheat.	High.	Low.	Close.
May . . . . .	97 1/2	96 1/2	96 3/4
July . . . . .	97 1/2	96 1/2	96 3/4
Sept. . . . .	96 1/2	95 1/2	95 3/4
Corn.			
May . . . . .	50 1/2	50 1/4	50 1/2
July . . . . .	51 1/2	51 1/4	51 1/2
Sept. . . . .	52 1/2	52 1/4	52 1/2
Oats.			
May . . . . .	32 1/2	32 1/4	32 1/2
July . . . . .	33 1/2	33 1/4	33 1/2
Sept. . . . .	34 1/2	34 1/4	34 1/2
Pork.			
Jan. . . . .	19 1/2	19 1/4	19 1/2
May . . . . .	19 1/2	19 1/4	19 1/2

## Elder Dempster S. S. Line

For South African Ports  
S. S. "Coaling" about Jan. 20th.  
S. S. "Bendoo" about Feb. 20th.  
S. S. "Melville" about Mar. 20th.  
S. S. "Bennin" about April 20th.

## DONALDSON LINE

GLASGOW AND ST. JOHN  
From Glasgow  
Dec. 17—S.S. Salacia . . . Jan. 5th  
Dec. 31—S.S. Indrani . . . Jan. 14th  
Jan. 14—S.S. Kastalia . . . Jan. 21st  
Jan. 21—S.S. Saturnia . . . Feb. 9th  
(And regularly thereafter.)  
Passage rates cabin, \$45.00 and upwards; Steerage, eastbound, \$29.00; Westward, \$30.00.  
Freight rates, etc., on application to THE ROBERT REFORM CO., LTD.  
Agents at St. John, N. B.

## Furness Line

From London  
Jan. 6—Shenandoah . . . Jan. 21st  
Jan. 17—Rappahannock . . . Feb. 4th  
Jan. 31—Kanawha . . . Feb. 18th  
Feb. 14—Shenandoah . . . Mar. 4th  
Feb. 28—Rappahannock . . . Mar 18th  
And fortnightly thereafter, dates subject to change.  
Steamers have accommodation for a limited number of saloon passengers.  
WM. THOMPSON & CO.

## THE INTERNATIONAL RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a.m., connecting at Digby with trains east and west, returning arrives at 5.30 p.m. Sundays excepted.  
A. C. CURRIE, Agent.

## THE SHORT ROUTE FROM HALIFAX

AND ALL POINTS IN THE MARITIME PROVINCES TO MONTREAL AND WEST

THE SHORT ROUTE FROM HALIFAX AND ALL POINTS IN THE MARITIME PROVINCES TO MONTREAL AND WEST  
W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh & Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B. (Chubb's Corner.)

Shares	Gold	Platinum	High	Low	Close
Amalg. Copper . . . . .	7800	62 1/2	63 1/2	62 1/2	62 1/2
Am. West Sugar . . . . .	800	40 1/2	40 1/2	39 1/2	40 1/2
Am. Tel. and Tele. . . . .	2800	141 1/2	142 1/2	141 1/2	141 1/2
Am. Steel Foundries . . . . .	100	44 1/2	44 1/2	44 1/2	44 1/2
Am. Car and Ferry . . . . .	200	51 1/2	51 1/2	51 1/2	51 1/2
Am. Cotton Oil . . . . .	400	56 1/2	57 1/2	56 1/2	56 1/2
Am. Loco. . . . .	200	38 1/2	38 1/2	38 1/2	38 1/2
Am. Sugar . . . . .	6000	74 1/2	74 1/2	74 1/2	74 1/2
Atchafalaya . . . . .	1900	102 1/2	102 1/2	102 1/2	102 1/2
Balt. and Ohio . . . . .	1700	105 1/2	106 1/2	105 1/2	105 1/2
Can. Pac. Rail. . . . .	1000	75 1/2	76 1/2	75 1/2	75 1/2
Can. Pac. Coal . . . . .	2400	204 1/2	204 1/2	204 1/2	204 1/2
Can. Pac. Oil . . . . .	1200	81 1/2	81 1/2	81 1/2	81 1/2
Chic. and North West . . . . .	3400	123 1/2	124 1/2	123 1/2	123 1/2
Chic. Fuel and Iron . . . . .	700	142 1/2	143 1/2	142 1/2	142 1/2
Lehigh Valley . . . . .	2600	175 1/2	176 1/2	175 1/2	175 1/2
Con. Gas . . . . .	7200	140 1/2	141 1/2	140 1/2	140 1/2
Gen. Elec. . . . .	100	27 1/2	27 1/2	27 1/2	27 1/2
General Mill . . . . .	100	34 1/2	34 1/2	34 1/2	34 1/2
Nevada Con. . . . .	1000	18 1/2	18 1/2	18 1/2	18 1/2
Gr. Nor. Pld. . . . .	1000	124 1/2	125 1/2	124 1/2	124 1/2
Ill. Cent. . . . .	400	32 1/2	32 1/2	32 1/2	32 1/2
Int. Met. . . . .	2200	19 1/2	19 1/2	19 1/2	19 1/2
Int. Nat. . . . .	400	144 1/2	144 1/2	144 1/2	144 1/2
Int. Nat. and Texas . . . . .	2100	32 1/2	33 1/2	32 1/2	32 1/2
Miss. Pac. . . . .	100	48 1/2	48 1/2	48 1/2	48 1/2
National Lead . . . . .	600	55 1/2	55 1/2	55 1/2	55 1/2
N. Y. Cent. . . . .	7800	109 1/2	110 1/2	109 1/2	109 1/2
N. Y. Ont. and West. . . . .	1500	40 1/2	41 1/2	40 1/2	40 1/2
Nor. and West. . . . .	3100	117 1/2	117 1/2	116 1/2	116 1/2
Penn. . . . .	100	101 1/2	101 1/2	101 1/2	101 1/2
People's Gas . . . . .	600	106 1/2	107 1/2	106 1/2	106 1/2
Pt. Steel Car . . . . .	100	30 1/2	30 1/2	30 1/2	30 1/2
Reading . . . . .	113500	154 1/2	155 1/2	154 1/2	154 1/2
Rep. Ir. and Steel . . . . .	600	31 1/2	31 1/2	31 1/2	31 1/2
Rock Island . . . . .	1000	30 1/2	30 1/2	30 1/2	30 1/2
Southern Pac. . . . .	3500	115 1/2	115 1/2	115 1/2	115 1/2
Soo . . . . .	100	31 1/2	31 1/2	31 1/2	31 1/2
Southern Railway . . . . .	700	26 1/2	27 1/2	26 1/2	26 1/2
Union Pacific . . . . .	4900	125 1/2	125 1/2	125 1/2	125 1/2
U. S. Steel . . . . .	75700	73 1/2	74 1/2	73 1/2	73 1/2
Western Union . . . . .	200	74 1/2	74 1/2	73 1/2	73 1/2
Virginia Chem. . . . .	600	62 1/2	62 1/2	62 1/2	62 1/2
W. Va. Coal . . . . .	2000	36 1/2	37 1/2	36 1/2	36 1/2
Utah Copper . . . . .	1500	45 1/2	45 1/2	45 1/2	45 1/2

## Mercantile Marine

DAILY ALMANAC.  
Friday, Jan. 13, 1911.

Sun rises . . . . . 7:06 a. m.  
Sun sets . . . . . 4:58 p. m.  
High water . . . . . 10:02 a. m.  
Low water . . . . . 4:59 p. m.  
Atlantic standard time.

## PORT OF SAINT JOHN.

Arrived—Jan. 12.  
Str. Manchester Importer, 2538, H. W. Munroe, from Philadelphia, via Halifax, for St. John, N. B., and general cargo, for Manchester.

Str. Islander Head, 1987, Fickford, from Sydney, N. S. W., and general cargo, to load for Belfast, Ireland.  
Tug Gypsum King (Am) 321, Coburn, from New York with barge Daniel M. Munroe in tow, with plaster, A. W. Adams.

Barge Daniel M. Munroe, 1138, McKenzie, from New York in tow of tug Gypsum King, J. W. Smith, with 7800 barrels of plaster for transfer to the C. P. R. Company.  
Str. Peter C. Schultz (Am) 373, Donovan, from Calais Me, A. W. Adams.

Sailed—Jan. 12.  
Str. Tay, 124, Scott, from Boston, Peter McIntyre, ballast.  
Coastwise—Schr. Little Annie, 18, Richardson, Lord's Cove, to Boston, die J. 23, Robbins, Tiverton and old; Clara A. Benner, 36, French, Back Bay and old.

Cleared—Jan. 12.  
Str. Empress of Britain, 8024, Murray, for Liverpool, via Halifax, C. P. R. Co., pass and mds.  
Str. Quierda, 609, Fitzpatrick, for New York, C. P. R. Co., ballast, to return via Liverpool, for transshipment by Australian line to Melbourne.  
Coastwise—Schr. Iolanthe, Leighton, Grand Harbor.

Sailed—Jan. 12.  
Str. Manchester Spinner, 2760, Payne for Philadelphia, Wm. Thomson and Co., with English cargo.  
Str. Calvin Austin, 2853, Allan, for Boston, via St. John, N. B., and general cargo at that port. She is taking a shipment of spruce laths from this port also to land there.  
At the eastern side of the wharf yesterday afternoon a small tug was hugging the shore, and it was not until the schooner struck the wharf that it was discovered that the tug was carrying a large number of passengers and cargo.

Foreign Ports.  
Calais, Me, Jan. 9—Arrived—Schr. J. 23, Robbins, Tiverton and old; Clara A. Benner, 36, French, Back Bay and old.  
Gulfport, Miss, Jan. 8—Arrived—Bark Ethel Clark, from Tampa.  
Mobile, Jan. 10—Arrived—Bark St. Paul from Clonfert.  
Pascagoula, Miss, Jan. 10—Cleared—Schr. C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Arrived—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Cleared—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

## BANK RESERVE SHOWS BIG GAIN

New York, N. Y., Jan. 12.—The stock market was more or less unsettled all day by reason of the heavy selling of Pennsylvania shares, following yesterday's announcement that the directors had proposed to the stockholders an increase of \$100,000,000 in the company's capitalization.

The action of the directors was altogether unexpected and gave rise to fears that similar steps may soon be taken by various other roads with a resultant congestion of the securities market. Pennsylvania sold down to 125 1/2, a loss of 3 1/2 points from the previous day's high price on a total of transactions much in excess of any recent day. Long Island, an allied property, declined 4 1/2 points and pronounced weakness was shown at times by New York Central. The balance of the market was generally firm with exceptional strength in the coalers, Harriman and Hill lines and St. Paul the latter in spite of a poor statement of earnings for November.

Industrial shares were fairly steady under the lead of U. S. Steel, which was affected favorably by the reports that operations are soon to be resumed at one of the corporation's largest plants as well as the decision of the leading manufacturers to maintain the existing schedule of prices.

Other industrials whose recent weakness occasioned some criticism, showed a better tone today. Taking the market as a whole, however, its professional tone was even more pronounced. Trading diminished in the late session but the market hardened gradually until at the close prices were near the best of the day. Local banks made a further gain of cash from the sub-treasury, and Saturday's bank statement ought to show a piling up of money at this centre. Rates here show greater ease and Chicago reports an unusual accumulation of funds with like conditions at other reserve centres.

Belief that last week's poor showing of the Bank of England would soon be corrected, found verification in today's exhibit of that institution, which reported an increase in its proportion of reserves to liabilities of almost 13 per cent. The bank's total reserves, increased more than \$7,500,000 with a gain of almost \$5,000,000 in gold holdings. The aggregate of cheques cleared throughout the bank last week was largely in excess of the same week last year, and the generally satisfactory character of the situation in London found its most direct reflection in the better tone for consols.

The notable features of the weekly statement of the Bank of France indicated a decrease of more than \$20,000,000 in loans and discounts and a gold loss of about \$1,200,000.

A further recession in futures on cotton and wheat was reported in the London market, but there were reports of allied price shadings here, but they lacked confirmation in official quarters. It was rumored that large exports of the metal are under negotiation but the day's developments in the local copper market gave no indication of this.

Among the few interesting railway reports of the day was that of the St. Paul road, for November which showed a decrease of over \$750,000 in net. The Puget Sound division of the system showed a net increase for the same period of \$124,000. Net returns of three score representative lines for November show a decrease in net of \$52 per cent.

Bonds were irregular. Total sales par value, \$2,360,000.

Shipping Notes.  
Furness Line steamship Kanawha, now on her way to London from this port, took away a cargo valued at \$79,958. She had 36,933 bushels of wheat.

British steamship Quierda, Captain Patrick, sails this morning for New York. She is under charter to the C. P. R. Company.

Battle Line steamship Cunaxa, Captain Dalton, sailed from New York yesterday for Halifax and London. Manifests for 36 cars of United States corn provisions and meats were received at the Custom House yesterday in transit for the United Kingdom.

C. P. R. steamship Empress of Britain, Captain Murray, sails this morning for Liverpool via Halifax with passengers and general cargo.

Steamship Manchester Spinner, Captain Payne, left this port last night for New York. She is taking a cargo at that port. She is taking a shipment of spruce laths from this port also to land there.

At the eastern side of the wharf yesterday afternoon a small tug was hugging the shore, and it was not until the schooner struck the wharf that it was discovered that the tug was carrying a large number of passengers and cargo.

Foreign Ports.  
Calais, Me, Jan. 9—Arrived—Schr. J. 23, Robbins, Tiverton and old; Clara A. Benner, 36, French, Back Bay and old.  
Gulfport, Miss, Jan. 8—Arrived—Bark Ethel Clark, from Tampa.  
Mobile, Jan. 10—Arrived—Bark St. Paul from Clonfert.  
Pascagoula, Miss, Jan. 10—Cleared—Schr. C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.

Portsmouth, N. H., Jan. 10—Arrived—Schr. Laura C. Hall, Port Reading for St. John, N. B.  
C. W. Mills, Mallman, Cardenas; Albert D. Mills, Brinton, Clonfert.