

CORPORATIONS GOOD CITIZENS, SAYS BEATTY

C. P. R. Chief Talks on Development of Canadian Industry

MONTREAL, Nov. 17.—"Canadian corporations are good citizens and so long as they are guided by men of ability and with ideals, they will not only continue to be good citizens but will develop from within themselves thousands of men whose standards of citizenship are unconsciously elevated through that association," said E. W. Beatty, chairman and president of the Canadian Pacific Railway, during the course of an address before the Electrical Club here today.

The enormous impetus given industry and commerce by the inception of the limited liability system of establishing companies which took place in the last century was one of the most remarkable things in economic history.

Mother Bequeaths Daughter In Will



The filing of the will of Mrs. Fred McKinney reveals that she bequeathed her "most valuable possession," her daughter, Margaret, to Mrs. E. F. Shank, wife of a Wichita, Kansas, Baptist minister.

and more than justified its inception, said Mr. Beatty. While the operations of a company were legally limited to the terms of its charter, the fact that such charter was granted by the state involved the responsibility of the company to the state and its interest in the state's welfare.

WELFARE CONSIDERED. Public sentiment as well as a broader conception of business and civic responsibility had brought about genuine consideration for the general welfare.

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equally outstanding because their character matched their mental abilities. When the last of these three men retired eight years ago, his duties devolved upon me and in thinking over what I could do which would in a measure continue the work of the man who had gone before, it struck me that I might make an earnest effort to convince the people of Canada of a fact of which I myself had been convinced for many years, namely, that while the Canadian Pacific was a very successful railway, steamship colonization, hotel and development agency, it was and would continue to be one of the best citizens of Canada.

PUBLIC SERVICE GUIDES. Although the syndicate which took over in 1881 the responsibility of completing the Canadian Pacific was a private syndicate, and the company is a limited liability company," said Mr. Beatty, "the conception which has governed the policy of its directors was from the first a conception of public service. It was essentially the Confederation railway, since it was built and operated so as to make possible traffic from the Atlantic to the Pacific and then to establish commercial foundations for the new Dominion. The same spirit that animated the fathers of Confederation inspired the presidents of the Canadian Pacific, Lord Mount Stephen, Sir William VanDorne and Lord Shaughnessy—who, if not the fathers, were surely the children of Confederation. Ever since Canada had a good citizen, it was the late Lord Shaughnessy.

C. P. R. WAR RECORD. Mr. Beatty referred to the war record of the Canadian Pacific and what it had done to meet the menace of those days, and also its record in assisting education, community work and hospitals. It was his opinion, he said, that the company in its personnel had gained, and would gain, by the public service the assisted institutions were rendering.

COMPANY NOT IN POLITICS. "Every citizen of this country and the company can claim to be a fairly sizeable one, is naturally concerned to exert the influence which emanates from one political party or another, and the company because of its tremendous stake in the country and the fact that it is a trustee of hundreds of millions of British, Canadian and American capital, jealously guards these interests against unfairness or the adoption of any policies calculated to destroy the value of those investments. When I say that, however, I have said it all. The company is not in politics, and, if I am any judge, has little if any, political influence. No officer or employee of the company has, in my recollection, and certainly not in recent years, ever been asked or requested to discharge his public duties according to his own belief."

DOMINIONS' STATUS WILL BE REDEFINED

Canadians Feel Satisfaction in Progress of Imperial Conference

LONDON, Nov. 17.—The proposed statement on the constitution of the Empire, on which the Premier's Committee on Inter-Empire Relations has been working, is now taking definite shape. The statement, it is believed, will do the following:

- 1. Define more clearly than at present the status of the dominions of the Empire.
2. Recognize dominion autonomy, not only in purely domestic matters, but also in questions of foreign policy primarily concerning such dominion.
The Premier's Committee of the Imperial Conference has not yet concluded its work and some changes may

yet be made in the statement outlined above. Among the Canadian delegation tonight there was evident a feeling of satisfaction at the way things are progressing at the Imperial Conference. "We have every reason to be pleased," said one influential member of the delegation. "We did not, of course, get everything we should like, but we made a greater advance even than we expected."

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