so—for instance the CONSOLIDATED INVESTMENT No. 14, in the summary, with £368 or 3 per cent. remaining of its premium fund, declared at the same date (Sept. 1851) the following bonuses—

On	£1000—5	Premiums of	£37	0	0	received;	a	Bonus of	£79	7	10
"	1000—5	"	16	6	8	"		"	56	5	2
"	1000—4	"	20	17	6	"		"	50	7	4
"	500—2	"	13	5	10	"		"	14	7	11
"	500—1	"	10	14	7	"		"	5	13	8

It could not of course be charged that these high Bonuses would not be paid, for they are Reversionary or Payable at death, but it is perfectly evident that they can only be paid by a progressive increase of new business, and therefore at the expense of future members.

It will be gratifying to the friends of the CANADA to observe by running the eye down column 2, how well the Company stands even when comparing the amount of premiums received; this was not anticipated, because the average sums assured are generally smaller here than in Great Britain. In number of Policies the CANADA had issued at the same period 17 more than the Company which had received for premiums a sum more than double that received by the CANADA, and which in respect of premiums stood highest on the list.

In regard to Investments the President was enabled to say that the only one in arrear in April last had been lately removed without legal proceedings, and that all now remaining on the books were in truth the very best that this country could afford.

The Report of last year had been copied into the *Assurance Magazine*, a scientific Quarterly, connected with the INSTITUTE OF ACTUARIES, and the whole proceedings, as well as the Report, had also been copied into the *Reporter*, the London Assurance journal formerly alluded to; and the Editor had been pleased to notice the proceedings in a very handsome