## WE PAY INTEREST AT EVERY FACILITY ABSOLUTE SECURITY

CANADA PERMANENT MORTGAGE CORPORATION.

3/11

ditions will be a matter of prime moment to the markets.

The threatened rate legislation at Washington has been shelved until fall. A bill of such far-reaching dimensions may make its appearance on the statute book, but its pathway to maturity will be a thorny one, and need cause no surmises in its relationship with stock values just now. The authorized probing iuto the Standard Oll trust at Kansas, and the still awaited verdict on the Northern Securities case might also be dismissed with the same remarks.

What perhaps would have afforded reasonable grounds for market guidance was the possibility of peace so promising earlier in the week. Russia, according to lates advices, has decided to prosecute the war. The fresh outbreak of trouble in the Caucasus, with continuance of disturbances at other internal points, will in all likelihood cause a revision of this decision, and for seven months 6.17 per cent.

Some hardening of call money rates expected.

Missourl Pacific carnings, third week of February, decrease, \$112,000.

Bradstreet's says spread of milder weather helping business considerably.

Louisville & Nashville authorized \$50,000. on new bonds, making the total \$151,000. on the predecessors. The contortions assumption that bond issue to retire the

nored by Wall-street, and its continuance or ofherwise should not, therefore, prove of practical importance.

The weekly bank statement excellemany of its predecessors. The contortions necessary to bring about such a revolution in loans, deposits and cash holdings cannobe known to outsiders. That it dovetailed into the market need not be stated. The publication served to give a finish to quotations that should be satisfactory to the most ardent bull. Nothing detrimental to values is immediately staring the market in the face, but Wall-street has a habit of calling up unknown quantities, and this feature will require careful scrutiny from now forward. A necessary clearing up of weak accounts should be awaited before any attempt is made to follow the procession at this late stage of the proceedings.

The local market has at last begun to throw aside the feeling of apathy and cast in its lot with the leadership of Wall-sreet. It has taken a long time to awaken speculation in domestic securities, but if the quotations of the last few days are a cri-

BUY STOCKS ON ALL REACTIONS

is reached. There will be reactions from time to time, but these should be taken-advantage of to buy. We recommend C.P.R., Twin City, Rock Island, Union, South and Missouri Pacifics, Eries, Copper, Locomotive and Railway Springs, also July corn and wheat. Write for particulars.

McMillan & Maguire, Limited Over C.P.R. Office.

Announcement

We take pleasure in announcing that we have secured the selling rights for the famous "Macey" Filing Cabinets, unquestionably

the finest line of Office Filing Devices manufactured. The "Macey" Cabinets combine

all the good features to be found in any make

and embrace many splendid features not to

be had in others, and in style and finish re-

present the very best in office furniture construction. A handsome illustrated Catalogue

may be had or will be sent you for the asking.

The Adams Furniture Co., Limited

CITY HALL SQUARE

Correspondents: Yates & Richie, New York and Chicago.

HEAD OFFICE, TORONTO. Cepital Paid Up ...... \$3,000,000 Reserve ...... 3,000,000 On Wall Street.

BRANCHES IN TORONTO.

THE TORONTO WORLD

The market latterly showed little supper except at about 71/4c, and this of a nepeculative character.

On Friday notices for March contra were issued, and nearly final liquidation that option followed, with consequent switching of contracts into later postion. There is no indication of broad spection in the market for either way, and withholding of the offectings by south planters combined with bad weather, made the situation a waiting one for velopments.

UNLISTED STOCKS.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for unlisted stocks:

A.M. De Forest P. & C. 3.85

Metropolitan Bank ... 193.50

cal Culture, lectured before the Canadian Temperance League meeting at

Massey Hall yesterday afternoon. The hall was crowded. Murdock McDonald, past vice presi-

IMPERIAL BANKO CANADA

r Wellington St. Bast and Leader Lane.
orner Yonge and Queen Streets.
Corner Yonge and Bloor Streets.
Corner Ring and York Streets.
Corner West Market and Front Streets.

The Post of Chinese and the Control of the Control

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty),
King Edward Hotel, report the following
fluctuations on the New York Stock Exchange:

as follows:

Retween Banks
Ruyers
N. Y. Funds. 3.64 dis
Mont'l Funds. 10c dis
So days sight. 91.32
Demand Stg. 918-32
Demand Stg. 918-32
Cable Trans. 99-16
Rates in New York
Actual.
Sterling, demand ... 484.70 4851/2 to ...

| Montel Funds | 10-22 | 91-14 | 98-16 to 97-18 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-25 | 10-2

BAILLIE BROS TORONTO. SECURITIFS OF MEXICAN LIGHT & POWER CO. ELECTRICAL DEVELOPMENT CO.

sales, 1,309,300. Pittsburg, Feb. 25,-Oil closed at \$1.39. New York Cotton.

Marshall & Spader, King Edward Hotel, report these fluctuations on the New York Cotton Exchange:

Open. High. Low. Close.

March. 7.36 7.37 7.39 7.31

May 7.41 7.41 7.36 7.37

July 7.44 7.46 7.38 7.39

Sept. 7.44 7.45 7.44 7.45

Oct. 7.57 7.57 7.50 7.56

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THE METROPOLITAN BANK

Notice is hereby given that a dividend of two-per cent, for the quarter ending March 31st next (being at the rate of eight per cent, per annum), on the capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the first day of April next. The transfer books will be closed from the 20th to the 31st day of March, inclusive.

By order of the board.

W. D. ROSS, General Manager.

Toronto, 18th February, 1905.

ROBINSON & HEATH CUSTOM MOUSE BROKERS, 14 Melinda Street, Toronto.

WINNIPEG LOAN CO.'S STOCK

FOR SALE AT PAR.

HEAD OFFICE-WINNIPEG

Murdock McDonald, past vice-president of the league, who presided, said that obedience to the laws of health should be the motto of every young man and woman in Canada. He advised every young man present to shake hands with Bernarr MacFadden at the close of the meeting, and feel the personal magnetism of his touch, gained thru perfect health.

Several solos were rendered by Ruthiven McDonald.

Bernarr MacFadden, who took for his subject, "Save the Boys for Manhood," said he was a teetotaler because a man who drank liquor could not have full mental, moral and physical power. In order to prevent a boy taking to drink THE EMPIRE LOAN CO. is rapidly forg

HARSH WORDS FOR BACHELORS.

San Francisco, Feb. 26.—President Benjamin Idé Wheeler of the University of California, created a sensation last night in a discussion of marriage and divorce by advocating that bachelors should be taxed. "In the long run," he said, "what upholds the family will uphold the state. The state cannot exist without the home. If the home is left out none of that necessary solid motal fibre can exist, Good morals are nothing less than the regularities and ordinand religion there can be no dividing line. Good morals are a constituent part of life. Individualism is a danger to the state. "Bachelors and clubmen are bandits, guerralias and outcasts. I would favor, if such a thing were legal, a special tax upon bachelors. They don't take part in the normal work of society. They are abnormalities, and abnormalities should pay taxes Beware of the doctrines which base themselves upon false conception of individuals instead of a family, which is the only social unit."

San Francisco, Feb. 26.—President holders are to be found in almost any of the cities, towns or villages of Western institution, its share to be found in almost any of the cities, towns or villages of Western for a guerate that the business or the company will be wisely and coonomically manged. The company will be wisely and cconomically manged. The company will be wisely and cconomically access in their own calling. Their names are a guaratee that the business of the company will be wise

A Royal Booklet.

The Grand Trunk Railway System are distributing a very handsome booklet descriptive of the Royal Muskoka Hotel, that is situated in Lake Rosseau, in the Muskoka Lakes, "Highlands of Ontario." The publication is one giving a full description of the attractions that may be found at this popular resort, handsomely illustrated with colored prints of lake and island scenery, the hotel itself and many, of the special features that may be found there. It is printed on fine enamelled paper, bound in a cover giving the appicture of the hotel and surroundings on same and the crest of the hotel embossed in high relief. A glance through this booklet makes one long for the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and the second of the pleasures of summer and outdoor life, and summer and outdoor life, an

18 King St. West. - Toronto E. B. OSLERI R. A. SMITH,
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Over 375 patterns in new SCOTCH TWEED Suitings. Exclusive designs in all the fashionable color mixtures. A thorough assortment of Spring Overcoatings, in COVERTS, TWEEDS and CHEVIOTS. New Trouserings

Fifty pieces of MERCERIZED TWILL Italian at 31½c per yard. Odd lots of good printed SATIN SLEEVE LININGS AT clearing prices. A saving of 20 per cent on these lines. Everything carried in stock that is used by Merchant

Tailors' Trimmings

Dress Goods

A department of Novelties Our assortment of MOHAIRS for Spring is the largest in Canada. Sixteen qualities in black and cream to retail from 25c to \$1.50 per yard; and an immense range of

For visitors we have several lots of Towels, Crashes, Damask piece goods etc., at JOB PRICES. A very fine range of the newest and choicest designs in matched Cloths aud Napkins.

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