

**WE PAY INTEREST AT 3 1/2%**  
**EVERY FACILITY**  
**ABSOLUTE SECURITY**  
Our paid up capital is six million dollars  
**CANADIAN PERMANENT MORTGAGE CORPORATION.**  
TORONTO STREET TORONTO.

**THE WAVE OF SPECULATION**  
**CENTRES OVER NEW YORK**  
Sensational Advances Mark the Week  
—Domestic Securities Are Edging Up in Sympathy.

**Interest to You**  
It is a wise plan to lay aside a small amount each week and to deposit it with this Company, where it will earn 3 1/2% interest  
**NATIONAL TRUST COMPANY LIMITED**  
22 KING STREET EAST, TORONTO.

World Office, Feb. 25.  
Another week of bullish operations in New York securities has passed with scarcely a ripple to interfere with the upward movement. In numerous instances former records have been broken, and the market is a surprise even to those who are endeavoring to follow the lead of the market. The market has broken free from all restraints of the past, and is now moving in a straight line, and it is now open to the imagination of the bull operators to place their bets on the upward movement, and to place their bets on the upward movement, and to place their bets on the upward movement.

Steel and other shares in stances have advanced in value, and the market is now open to the imagination of the bull operators to place their bets on the upward movement, and to place their bets on the upward movement, and to place their bets on the upward movement.

The broad and wide speculation in values is now open to the imagination of the bull operators to place their bets on the upward movement, and to place their bets on the upward movement, and to place their bets on the upward movement.

The turn in the rate of sterling exchange and the rate of exchange of the dollar against the pound, and the rate of exchange of the dollar against the pound, and the rate of exchange of the dollar against the pound.

The threatened legislation at Washington has been shelved until fall. A bill of such sweeping dimensions may make its appearance on the statute book, but its passage is far from certain.

What perhaps would have afforded reasonable grounds for market guidance was the possibility of a peace-promoting effort in the work, Russia, according to latest advice has decided to proceed with the war.

The weekly bank statement, excellent as it is, does not give a complete picture of the money market. The conditions necessary to bring about such a revolution in the money market, and the conditions necessary to bring about such a revolution in the money market.

The local market has at last begun to show signs of life. The feeling of apathy and caution has been replaced by a more active interest in the market, and the conditions necessary to bring about such a revolution in the money market.

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**IMPERIAL BANK OF CANADA**  
HEAD OFFICE, TORONTO.  
Capital Paid Up.....\$3,000,000  
Reserve.....\$3,000,000  
Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.  
Savings Department.  
Deposits received and interest at current rate.  
Branches in Toronto.  
Corner Wellington St. East and Queen St.  
Corner Yonge and Queen Sts.  
Corner West Market and Front Sts.  
D. R. WILKIE, General Manager.

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**OSLER & HAMMOND**  
STOCK BROKERS AND FINANCIAL AGENTS  
15 King St. West, Toronto.  
Dealers in Debentures, Stocks on London, New York, Montreal and Toronto Exchange. Bought and sold on commission.  
E. L. OSLER, R. A. SMITH, R. C. HAMMOND, F. G. OSLER.

**EMILIOUS JARVIS & CO.**  
(Members Toronto Stock Exchange)  
**BANKERS AND BROKERS**  
BONDS AND DEBENTURES  
Canadian Bank of Commerce Building, Toronto.  
Commission Orders  
Executed on Exchange  
Toronto, Montreal and New York  
**JOHN STARK & CO.**  
Members of Toronto Stock Exchange  
Correspondence invited  
26 Toronto St.

**WANTED**  
50 Colonial Investment & Loan  
1000 Centre St.  
South African War Scrip  
Unlisted Securities, Limited  
CONFEDERATION LIFE BUILDING  
Phone 1188, TORONTO, ONT.

**THE METROPOLITAN BANK.**  
Noted is hereby given that a dividend of two per cent. for the quarter ending March 31st next, being at the rate of eight per cent. on the capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the first day of April next. The transfer books will be closed from the 25th to the 31st day of March, inclusive.  
W. D. ROSS, General Manager.  
Toronto, 18th February, 1905.

**WINNIPEG LOAN CO.'S STOCK**  
FOR SALE AT PAR.  
**EMPIRE LOAN CO.**  
(INCORPORATED 1897)  
HEAD OFFICE—WINNIPEG  
Bernard MacFadden, editor of Physical Culture, lectured before the Canadian Temperance League, meeting at the Metropolitan Hotel, last evening. The hall was crowded.  
Murdoch McDonald, past vice-president of the league, who presided, said that obedience to the laws of health should be the motto of every young man and woman in Canada. He advised every young man present to shake hands with Bernard MacFadden, president of the league, and to get the personal magnetism of his touch, gained through perfect health.  
Several solos were rendered by Ruthven MacFadden, who took for his subject, "Save the Boys for Manhood." He said he was a teetotaler because a man who is a teetotaler is a man who is a teetotaler, and a man who is a teetotaler is a man who is a teetotaler.

**Home Life Association Stock**  
30 Shares, Cost \$750.00  
WE WILL SELL \$550.00 Net  
INVESTMENT EXCHANGE CO.  
Spectator Building, HAMILTON, ONT.

**BANK LOAN INSURANCE INDUSTRIAL MINING AND OIL STOCKS**  
deals in. Get my quotations before trading elsewhere. I want your business.  
**Norris P. Bryant, Dealer in Investment Securities.**  
64 St. Francis Xavier Street, Montreal.

**MORTGAGE LOANS**  
On Improved City Property  
At lowest current rates.  
CASSELL, BROOK, KELLEY & FALCONBRIDGE  
19 Wellington St. West.  
127—The California & New York Oil Company—1% Monthly Dividend  
300 shares, will be selling at \$100.00 a share. Write for prospectus. The Winner Herald free for six months. A. L. Winner & Co., 1270 Queen St. W., Toronto.  
Main 320. Oliver J. R. Yeaville, manager.

**DEBENTURES FOR SALE.**  
A LOAN COMPANY DEBENTURES: matured, secured, and selling at a premium. Apply G. A. SIMMONS & CO., 24 and 26 KING STREET W., TORONTO.

**WILSBET & AULD**  
TORONTO  
Men's Woollens  
Over 375 patterns in new SCOTCH TWEED Suitings. Exclusive designs in all the fashionable color mixtures. A thorough assortment of Spring Overcoats, in COVERTS, TWEEDS and CHEVIOTS.  
New Trousers

**Tailors' Trimmings**  
A department of Novelties. Our assortment of MOHAIRS for Spring is the largest in Canada. Sixteen qualities in black and cream to retail from 25c to \$1.50 per yard; and an immense range of fancies.  
Fashion Plates in Stock. Visiting Buyers Cannot Fail to be Interested.

**Household Linens**  
A department of Novelties. Our assortment of MOHAIRS for Spring is the largest in Canada. Sixteen qualities in black and cream to retail from 25c to \$1.50 per yard; and an immense range of fancies.  
Fashion Plates in Stock. Visiting Buyers Cannot Fail to be Interested.

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New Trousers

**McMillan & Maguire, Limited**  
S.T. CORNER KING AND YONGE  
Over C.P.R. Office  
Correspondents: Yates & Ritchie, New York and Chicago.

**BAILIE BROS. & CO.**  
42 KING ST. W. TORONTO.  
Members Toronto Stock Exchange  
**SECURITIES OF MEXICAN LIGHT & POWER CO.**  
ELECTRICAL DEVELOPMENT CO.

**Price of Oil.**  
Pittsburg, Feb. 25.—Oil closed at \$1.35.  
New York Cotton.  
Marshall & Spader, King Edward Hotel, report the following on the New York Cotton Exchange:  
March.....Open.....High.....Low.....Close.....  
April.....1.35.....1.37.....1.35.....1.36.....  
May.....1.36.....1.38.....1.36.....1.37.....  
June.....1.37.....1.39.....1.37.....1.38.....  
July.....1.38.....1.40.....1.38.....1.39.....  
Aug.....1.39.....1.41.....1.39.....1.40.....  
Sept.....1.40.....1.42.....1.40.....1.41.....  
Oct.....1.41.....1.43.....1.41.....1.42.....

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