SOUTHERN ALBERTA HAS HEAVY RAINS

Cloudburst in Macleod District With Hail, May Cause Loss of Half of Crop.

Lethbridge, Alta., July 5 .- The long, Lethbridge, Alta., July 5.—The long, not, dry spell in southern Alberta was broken Sunday evening by thunders storms, which covered practically every district. At Macleod a cloud-burst, accompanied by hali, occurred Four inches of hali fell, cutting the group and gardens to the ground and breaking every window but those of blate glass in the north side of the guildings. Rain is still failing in many places in the southern part of the province this morning and crops are benefiting greatly, the there is title chance that the whole district will reap much more than half a crop.

BANK OF NOVA SCOTIA INVADES DOMINICA

The Bank of Nova Scotia announces e opening of a branch of the bank Santo Domingo, Dominican repubic. This is a further extension of he bank's business in the West In-les, for branches of the bank have been conducted for some years in lamaica, Cuba and Porto Rico.

CLAUSE WAS MISSING IN PLAINTIFF'S COPY

WILLS AND BEQUESTS

To three nephews, two nieces, a randniece and a grandnephew in pittsburg, Samuel Kerswill Dingle of cronto bequeathed his \$9802 estate. n equal shares by a will made on pril 18, 1913.

a equal shares by a will made on pril 18, 1913.

A one-half interest in 53 Empress rescent, \$3250; a one-half interest in 38 Euclid avenue, \$3250; a one-third neerest in 252 Brock avenue, \$733; ash, mortgages and stocks made up he estate of Annie Maria Sefton, who ied on April 23, 1920, having made a vill four days before, by which she equeathed \$946 to her brother, Frank efton, and \$7750 to her sister, Martha 5. Sefton, both of Toronto.

Insurance and an agreement for urchase made up the \$3673 estate of harlotte Jane Sutherland, who died in March 14, 1920, survived by a son and two daughters, all minors. William A. Dixon of Galt has been granted letters of administration.

William Walter Wells has been ranted letters probate of the estate his mother. Phoebe Ann Wells, who led on May 27, 1920, bequeathing him 3 Markham street, valued at \$3000.

ad \$100 to a daughter, Maude Wells

Ottawa.

Mrs. Elizabeth Wilson died at Tonto on Dec. 27, 1919, survived by thusband, Charles Wilson, 61 Smith reet. London, Ont., and her sister. rs. Carlotta Trott, 638 College street, bronto, each of whom inherit half of rs. Wilson's property at Brigden.

OPEN CAMP FOR CADETS.

Kingston, July 5.—(Special.)—Barriefield mp will open for No. 3 military district nool cadets corps Monday, July 12. There is to 1500 cadets here.

rdilli, \$5.50 to \$6 per case; California, to \$7 per case. Dranges—Valencias, \$6 to \$9 per case. Pears—Cal., \$5 to \$5.50 per half box. Plums—Cal., \$4 to \$5.50 per four-sket crate.

crate. barb—Outside-grown, 30c to 40c

eans—Dried, white, hand-picked, \$8 cwt.; new Wax, \$5.50 to \$6 per nper. eets-New, Canadian, 30c to 50c per abbage—Canadian, \$6 to \$7 per crate; to \$3.25 per bushel hamper. arrots—New, Canadian, 50c to 75c per

bunches, lifflower—\$2 to \$3 per doz. cumbers—Leamington, \$3 to \$3.25 I-qt. basket; outside-grown, \$5.50 to per hamper; imported hot-house, \$4 to per basket, tuce—Leaf, no sale; head, 40c to 75c.

eas—Green, Canadian, 50c to 75c per quart; \$1 to \$1.50 per 11-quart bas-

eppers—Green, \$2.50 to \$3 per 11-rt basket.

to basket.

to tatoes—Old, \$5.50 per bag; new, im-ted, No. 1's. \$15 to \$15.50 per bbl.;

rwheels. \$12.50 to \$13 per bbl.; No.

\$8 to \$0 per bbl.

adishes—25c to 40c per doz bunches.

pinach—50c to 75c per bushet.

urnips—New, white, 30c to 40c per
en bunches.

MONTREAL CATTLE MARKET.

ontreal, July 5.—(Dominion Live kk Branch)—Cattle receipts 1,035. ut 25 per cent. of the cattle on sale been on the market since last week. It was slow, but it was evident that the cattle would be sold today. No le were of as good quality as usual. highest price today was \$15. Fat sold up to \$11.25. There were no bulls. Packers were offering down 3 for very thin canners. The market still very slow and did not warrant h increase in shipments at present.

BUSINESS QUIET PRICES STEADY

TUESDAY MORNING JULY 6 1920

Mining Market Remains Dull, ... With Low Prices; Issues wave sameta Heavier.

DOME EX. WAS WANTED

Business on the standard mining exhange was fearfully dull again yes-erday, accentuated, perhaps, by the terday, accentuated, perhaps, by the fact that there were ne markets open in New York. The market atmosphere under the conditions was not cheerful and none but those with settled convictions of what would finally eventuate out of the deadlock could be persuaded to trade. Price changes were not material and offers were about as hard to get as bids in some issues. A little stimulus was given to the market in the afternoon by the arrival of a few orders, which carried the day's trading up to over forty thousand shares. Some buyins of Beaver was occasioned by the report of the finding of another ore chute, but the price did not move far. Keora, atlas and Thompson-Krist were in rather free offer. Dome Extension was wanted and hard to get. The high-priced shares were duil and about unchanged. Oils were quiet, with only one lot of Vacuum changing hands.

KEORA EXTENSION

KEORA EXTENSION TO BE DEVELOPED

A. J. Brant, who was for a number of years superintendent of work on the Keora, has secured 40 acres adjoining on the west. On this he proposes to form a company, with an authorized capital of \$1,000,000, to be called the Keora Extension. Mr. Brant believes that the ore bodies under exploration on the Keora continue on the Extension. These properties are about eight miles from the Hollinger Consolidated. The shear zones on the latter, if prolonged on their strike, would pass thru the Keora. Some very high assays have been obtained from diamond drills. It is, however, unwise to rely on the abnormal, unless in respect of ore actually blocked out. Porcupine is a region not of high-grade but rather of large ore bodies of medium grade.

Mr. Brant reports very satisfactory results from diamond drilling on a property adjoining the Maidens-McDonald, in the township of Deloro. Outside of this property, with the Clifton and the Big Dyke, there is at present not much activity in Deloro. Some producing mines should, however, be brought in here within the next few years. There are a number of prospects of considerable promise.

NOW TAKING PLACE

dustries is, however, not quite as these weeks ago. Furs, when they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they sell at all—af 30 to 60 per form they control ago.

Textile mills and cloak and suit factoris are 50 to 70 per cent. closed. Shoe factories are but little better off. In most manufacturing lines, even including some branches of the steel but little better off. In most manufacturing lines, even including some branches of the steel but little better off. In most manufacturing lines, even including some branches of the steel but little better off A. J. Brant, who was for a number

Dun's Mercantile Agency on business says: "A year that opened with
active business and advancing prices
reached the half-way mark with opposita conditions prevailing, and with
more general recognition of the fact
that economic readjustment is in progress. The change has not come suddenly, but for some time past has been
gradually developing, and it has long gradually developing, and it has long been anticipated in some quarters as an inevitable aftermath of the great boom of the war period. Prices that had risen, on the average, nearly 120 per cent. above the 1914 basis obviously could not be maintained indefinitely once the propelling forces behind the upturn had been modified or eliminated, and competitive bidding for supplies replaced by competition in selling, and the existing situation, if partly due to transportation difficulties and other special causes, primarily reflects the operation of natural elements. Allowance for seasonal restraints would explain some of the present luil in activities, but would not account for buyers' continued caution in making distant commitments.

In the last few weeks. When ten jobs were looking for nine men, labor was independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and in-efficient. Now that ten men are looking for nine, or perhaps only seven or eight, jobs, the shoe is on the other foot, and employers are more independent, indifferent and indefinitely or eight, jobs, the shoe is on the other foot, and employers are more indefinitely and conditions if not wages.

The immingration rule, with an av not account for buyers' continued cau-tion in making distant commitments, for the efforts of many sellers to re-duce accumulated stocks of merchan-dise, or for the yielding of prices that is spreading to various basic lines, and which is again disclosed in Dun's list of wholesale quotations. It is the price question, more than any other single influence, that now dominates business movements, and the fact that single influence, that now dominates business movements, and the fact that the rising trend of most markets has been halted, and that a number of essential commodities have declined appreciably from previous extreme levels cannot be regarded as other than favorable in its bearing on the future. How far the price reaction will carry, and to what extent it will affect different trades and industries, is not clear at the moment; but it is evident that consumers' opposition to high prices has increased, rather than lessened, and that the development of forward business largely waits upon additional downward revisions."

The Duluth-Superior Traction Company comparative weekly statement of gross passenger earnings for month of June, 1920:

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MONEY AND EXCHANGE

Paris, July 5.—Trading was uncertain on the bourse today. Three per cent, rentes, 58 francs 5 centimes. Exchange on London, 45 francs 70 centimes. Five per cent, loan, 88 francs 35 centimes. The deliar was quoted at 11 francs 60 centimes.

Glasebrook & Cronyn report exchange rates as follows:

N.Y. fds... 13 15-15 14 1-15

Mont. fds.. par. 9ar. 14 10 14

Ster. dem.. 450.50 451.75

Cable tr... 451.35 451.75

Rates in New York—Heliday. Counter.

Goodbody & Co., in their weekly letter, say: Easier money rates are expected to result from lower prices for commodities, especially of manufactured products.

Beyond question, business is declining in very many important lines. Buyers are now having their innings. Prices are coming their way.

The greatest slump is in the fur, silk, leather, woolen and rubber industries. The gloom in the silk and leather industries is, however, not quite as thick now as it was a few weeks ago. Furs, silk, leather and wool are selling—when they sell at all—at 30 to 60 per cent. of their prices of a few months ago.

NOW TAKING PLACE ABUNDANCE OF LABOR

increased, but unemployment and the fear of unemployment have caused our workers to spend much less freely and with greater discretion. Prohibition is also responsible for increased production and savings.

DULUTH TRACTION.

The Duluth-Superior Traction Company comparative weekly statement of gross passenger earnings for month of June, 1920:

forward business largely waits upon additional downward revisions."

PRICE OF SILVER.

London, July 5.—Bar silver, 52d per ounce.

New York, July 3.—Bar silver—Holiday.

Boston, July 5.—In addition to the \$6,500,000 in gold which arrived at San Francisco the latter part of last week. Consigned to J. P. Morgan & Co. for account of the British government, the steamship Olympic is expected to bring \$15,000,000 for same account. The gold stipment is to meet the Anglo-French bonds maturing in October. Great Britain is taking care of the French end of the transaction.

THE THREE ELEMENTS

which enter into a sound investment, Safety, Return and Satisfaction ARE EACH REPRESENTED IN THE GUARANTEED INVESTMENT RECEIPTS

OF THIS CORPORATION They carry double security—earmarked Trustee Investments and our Guarantee of repayment.

They yield 51/2% per annum. They are held by thousands of satisfied investors. Receipts issued for \$500 and upwards, repayable

in three or five years. Ask for Booklet "The Safe Investment of Funds"

TORONTO GENERAL TRUSTS CORPORATION HEAD OFFICE: COR. BAY AND MELINDA STS., TORONTO.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.) STANDARD STOCK EXCHANGE,

ā	美国工作的工作,在一个工作的工作的工作。		SI ANDARD STOCK I	-ACHAI	GE,
ă	Asked.	Bid.	Gold-Xat W.	Asked.	B
ŧ	Am. Cyanamid com 34	29	Atlas	. 1934	16
9	do, preferred	55			1
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đ	Atlantic Sugar com 188	137	Boston Creek Davidson Gold Mines Dome Extension Dome Lake Dome Mines	. 10	'41
g	Barcelone	169	Dome Lake	. 6	Total Control
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ă	Hell Telephone 105%	104%	Hilliann	PRODUCED A PRODUCE	111
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ğ	Cen. Bread com 23	2276	Kirkland Lake	4614	/ 41
8	do, preferred 86	MARCO 1 1 1000	Lake Shore	, 180	117
ă	C. Car & F. Co	114	Moneta	1 188	180
ğ	do. preferred committee 09	90 M	Nawray	. ''	
ĕ	Can. Pds. & Pus 880	20.48	Pore, V. & N. T	. 90	11
ĕ	Can, Mt. Lines com 70	110	Percupine Crown	. 97	20
ı	do. preferred 80	.79	Newray Perc. V. & N. T. Percupine Grown Porcupine Imperial Schumacher Gold M.	, 1	111
	Can Jose Com	101	Thompson-Krist	1144	17
9	C. P. R	78 101 80 189	West Doma Con.	46	
ğ	Canadian Balt 104	111	West Dome Con	19"	1
ĕ	City Dairy com	'60	West Tree		
	Cons. Mmulters	1644	Bilver		
8	Consumers' Cas 140	1557	Adanas	1 111	
	do, preferred 98	17	Beaver	1 41	
	Detroit linited	111	Chambers-Ferland	, 70	-
	Crown Reserve 19 Crow's Nest 52 Detroit United 108 Dome 11.00	10.50	Crown Reserve	. 10	10
1	Dom, Canners 68 do. preferred 84 Dom. Steel Corp. 661/2 Domlnion Telegraph 91	80%	Foster Gifford Great Northern Hargrave La Rose McKinDarSavage	1 111	
ı	do. preferred 84	88 VA	Grant Morthern	114	
۱	Dominion Melagraphy		Hargrava	. 94	
	Duluth-Superior 17	15	La Rose	1 111	81
8	Duluth-Superior	40,00	McKinDarBavage	1 111	N
	La Rose	85 71% 67 154 98%			
8	Mackay common	71 1/2	Peterson Lake Right-of-Way Timiskaming Trethewey	1170	
ı	Maple Leaf com 157	154	Timiskaming	1 111	32
8	Go, preferred	2814	Trethewey	. 20%	21
8	Monarch common 90	88	Miscellaneous-	07	
	N. Steel Car com 4%	314	Vacuum Gas	1	
	Nipissing Mines10.25	20	Petrol	. 140	- "
	Nipissing Mines10.25	9.75	Ajax	. 41	
ä	N. S. Steel com	62	Tiotal sales, 42,090.	. 40	
	do. preferred 80,	78	210-121 241-05, 121,000;		
	Penman's common 127	184	STANDARD SA	LES.	
ğ	do. preferred 80, Penman's common 127 Port Hope San. com 30 do. preferred 72	20.			
	do. preferred	48	Gold- Op. High. 1	.ow. Cl.	Sal
ø	do, preferred	75	Atlas 1514	15	4
	Quebec L. H. & P 29% Riordon common 196	291/2	Atlas 15½ 23½ Dome Ex. 23 23½ Dome M. •10.60 Hunton 7 7½ Keora 17½	23 231/4	3.
	Riordon common 196 Rogers common 64	65	Dome M 10.60		
	do preferred 98	94	Hunton 7 71/2	7 71/2	. 5,
	Russell M. C. com 80 do. preferred 82	1000	Kirk, Lake. 46		1,
	do. preferred 82	15	Lake Shore 117		41
	Sawyer-Massey 20 do, preferred 60 Shradded Wheat com 188	10	McIntyre 181 1	30	100
g	Shuaddad Wheat com 128	132	Newray M 81/2		8000

Gold—
Atlas 15½ 15
Dome Ex 23 23½ 23 23½
Dome Ex 10.60
Hunton 7 7½ 7 7½
Keora 17½
Kirk. Lake 46
Lake Shore 117
McIntyre 181 180
Newray M *8½
P. Crown 26½
Schumacher 18
Teck-Hughes 10
T.-Krist 7¼
Wasapika 11½
Silver—
Adanac 2¾
Beaver 40¾ 41 40¾ 41
Crown Res *19
Gifford 1½ 1½
Ophir 2
Pet, Łake 12
Timisk. 33
Trethewey. 28¾ 29½
Odi and Gas—
Vacuum Gas 26

*Odd lot. Total sales, 42,090:

193

UNLISTED STOCKS. Abitibi Power (a) com, 77½
Brompton common ... 145
Canadian Oil Cos, com. 60
Carriage Fact. com ... 30
do. preferred ... 88
Canada Mach. com ... 34
do. preferred ... 34

Dom. Fds. & Steel com.
do. preferred
Dominion Glass
Dom. Power & Tr. com.
do. recurred
EM Bain Petioleum
King Edward Hotels
MacDonald Co. A
do. preferred
North Am, P. & P.
North Star Oil com.
5. 77% North Am. P. & P. 7%
North Star Oil com. 5.00
do preferred 3.50
Prod. & Refin. com. 81%
do preferred 12
Steel & Rad. com. 15
do preferred 65
do bonda 76
Volcanic Gas & Oil 75
Western Assur, com. (a)—New stock,

TORONTO SALES, UNLISTED.

109%.
Peterson Lake—500 at 12.
Nth, Am. Pulp—100 at 7%.
—Afternoon—
Brompton—5 at 145, 25 at 145, 25 at 145, 10 at 145, 10 at 145, 25 at 145.
N. Brewerles—25 at 66½, 25 at 66½.
Abitibi—10 at 77%.

STEEL MERGER ASSURED.

BOARD OF TRADE

Atl. Sugar. 139 139 137½ 137½ do, pfd. 156½ ...

A. Hold. pfd. 90
Brazilian 43¼ 44½ 43¼ 44
Bell Tel. 105
Barcelona 5¼ ...

Can. S. 74
do, pfd. 78½ 79¼ 78½ 79¼
C. D'ry pfd. 93
Can. Perm. 169 170 169 169
C. Brd. pfd. 85
C. P. R. 129½ 129½ 129½ 129½
Duluth Sup. 15
Mackay 71½
do, pfd. 67
P. Rico 45
Que. L. & P. 29½ Manitoba Wheat (in Store Ft. William).

No. 1 northern, \$3.15.

No. 2 northern, \$3.15.

No. 3 northern, \$3.12.

No. 3 northern, \$3.08.
Manitoba Oats (in Store Ft. William).

No. 2 C.W., \$1.294.

No. 3 C.W., \$1.284.

Extra No. 1 feed, \$1.284.

No. 1 feed, \$1.264.

No. 2 feed, \$1.244.

Manitoba Barley (in Store Ft. William).

No. 3 C.W., \$1.804.

Manitoba Barley (in Store Ft. William).

No. 3 C.W., \$1.804.

American Corn (Track Toronto, Prompt Shipment,

No. 3 yellow, \$3.30. nominal. Mackay 71½ 50
do, pfd. 67 15
P. Rico 45
Que. L. & P. 29½ 31,001
Rio J. b 72 25
Steel Corp. 68
Span. Riv. 106 106½ 105½ 106½ 140
S. of Can. 74½ 50
Banks—
Commerce 185 185½ 185 185½ 10
Dominion 197% 1
Imperial 1933 16
Merchants 179 1
Standard 215
War Bonds—
1925 94½ 94% 94 94 \$1,700
1931 92½ 95½ 96 96½ \$14,600

| Sterling Coal | 79 | Spanish River | Steel Co. of Canada | 96 | War Loan, 1925 | 94% | War Loan, 1925 | 92% | Victory Loan, 1922 | 99 | Victory Loan, 1923 | 99 | Victory Loan, 1923 | 99 | Victory Loan, 1923 | 99% | Victory Loan, 1933 | 99½ | Victory Loan, 1933 | 99½ | Victory Loan, 1937 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 10

Op. High. Low. Cl. Sales. Atl. Sugar...139 139 137½ 137½ 130

MONTREAL STOCKS.

Montreal Activity Gives a Sem-

blance of Stir to Toronto.

BRAZILIAN WAS ACTIVE

The Toronto stock market, encouraged by the action of Montreal, showed a stronger undertone yesterday and was apparently free of influence bewas apparently free of influence because of the closing of exchanges on the other side. The paper stocks, breweries, and sugar were the features of speculation. Another movement was made in Brasilian, which carried the price up 1½ points. Local operators are watching this stock and whenever the price has a railying tendency they dip in for a turn. The support at around 42 has held on three occasions, and there was an impression yesterday that a real advange had again started. The merger issues were quiet, but sited Corporation was strong, mainly on Montreal support. Cement was down to 61 in Montreal, and Steel of Canada lost half a point to 74 1-2. Brazilian was the only active speculative issue with a turnover of some eight hundred shares, Banks were wanted in small quantities at steady prices, but the war bonds were slightly depressed and the 1925 sold down to 94 for a broken lot.

MONTREAL TRADING IS WIDELY ACTIVE

Seven Stocks Are Leaders-Sugar and Spanish River Prominent.

Mintreal, July 5.—Trading showed better distribution today on the local stock exchange, seven issues being prom-1,000
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PEAK OF HIGH PRICES REACHED IN BOOTS

Boston, July 5.—The president of the Brockton Shoe Manufacturers' Association says the real peak of shoe prices has been passed, and that competition will inevitably bring about a reduction in footwear prices, a fact to be regarded as "desirable, and necessary from every point of view." He expects no demand time this summer, and says we are coming back to old conditions, where 80 per cent. of capacity can produce all the needed footwear.

London, July 5.—Of 9200 bales of wool offered at the new British government wool auction, the larger part was withdrawn for want of competition. Bradford reports director of raw materials has sold local syndicate \$4,000,000 of wool withdrawn from auction for export to Germany, but this is not officially confirmed.

MONTREAL PRODUCE MARKET.

Montreal, July 5.—There were no new developments in the local cash grain market, the demand being very limited. There were no changes of importance in the millfeed market, and the demand for rolled oats is dull. The baled hay market is firm and active, The egg market is stronger, and prices were marked up. A good business is passing in the butter, and there is nothing new to note in the cheese market.

Oats—Canadian western, No. 2, \$1.48; do.. No. 3, \$1.47.

Flour—New standard grade, \$14.85 to \$5.95.

Rolled oats—Bag, 90 lbs., \$5.85 to \$5.95.

Bran—\$54.25.

Shorts—\$61.25.

Shorts—\$61.25.

Hay—No. 2, per ton, car lots, \$23 to \$30.

30.
Cheese—Finest easterns, 28½c.
Butter—Choicest creamery, 58c.
Eggs—Fresh, 65c.
Potatoes—Per bag, car lots, \$4.10 to

MINERS SAY WM. IVENS IS MARTYR FOR LABOR

No. 2, nominal
Rye (According to Freights Outside,)
No. 3, \$2.20 to \$2.25.
Manitoba Flour (in Cotton Bags,)
Government standard, \$14.85, Toronto,
Ontario Flour (in Jute Bags, Prompt
Shipment.)
Government standard, \$12.90, nominal,
Montreal; nominal, Toronto.
Millfsed (Car Lots, Delivered Montreal
Freights, Bags Inquided.)
Bran, per ton, \$52; shorts, per ton. \$61;
good feed flour, per bag. \$3.75 to \$4.
Hay (Track Toronto,)
No. 1, per ton. \$31; mixed, per ton, \$27.
Straw (Track Toronto,)
Car lots, per ton. \$15 to \$16.
Farmers' Market.
Fall wheat—No. 2, nominal.
Spring wheat—No. 2, nominal.
Goose wheat—No. 3, nominal.
Barley—Malting and feed, nominal.
Oats—Nominal.
Rye—Nominal.
Peas—Nominal.
Hay — Timothy, mixed, and clover, Sydney, N.S., July 5.—Convinced that he is a martyr in the cause of organized labor, the district board of the United Mine Workers, representing 12,000 coal miners of Nova Scotla and New Brunswick, wired to William Ivens, congratulations on his election to the Manitoba legislature, at the same time denouncing as "servile and stupid," the government, which they hold, caused his imprisonment.

C.P.R.—Telegraphers' Dispute In Hands of Conciliators

Montreal, July 5.—A board of conciliation has been appointed to look into certain differences, which have arisen between the Canadian Pacific telegraph operators and the company. The board has already commenced its

Washington, July 5 — In the year ending June 30, 1920, the United States mints coined \$16,990,000 gold, most of the coins being exported to settle will speak here then, as by that time trade bekances, particularly se South America.

STEEL MERGER ASSURED.

The board has already commenced its sittings.

The conciliation board consists of the St. John Commercial Club, Col. W. Judge R. B. Gunn, F. H. Phippen, K.C., and J. T. Gunn, all of Toronto. The operators are asking for a 25 per cent. increase in salary. Nine hundred men will speak here then, as by that time increase in salary. Nine hundred men will be an operating body."

Australia and New Zealand

Every effort is being put forth to foster and increase trade between Canada and Australasia. The correspondents of this Bank include the principal banks of both Australia and New Zealand, and on the Pacific coast of both Canada and the United States it has branches in all the principal seaports. With many years experience gained in transacting a foreign business, its services are at the disposal of Canadian exporters and importers.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL . \$15,000,000 RESERVE FUND - . \$15,000,000

Why Price Reductions are only Temporary

is shown in the current edition of Investment Items. Write and get a

It is full of valuable information and suggestions to business men and investors.

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WINNIPEG GRAIN MARKET.

Gross earnings for week ending June 30, 1920—82,471,419. From January 1 to date—\$45,564,824.

Corresponding period last year—\$1,811.

S8. From January 1 to date—\$41,485,872. Increase—\$669,581. From January 1 to date—\$4,078,952.

LONDON OILS.

London, July 5.—Calcutta linseed, 236

t. Linseed oil, 74s 6d. Petroleum—American refined, 2s 1%d; spirits, 2s 2%d. Turpentine spirits, 139s. Resin—American refined, 2s 1%d; spirits, 2s 2%d. Turpentine spirits, 139s. Resin—American stained, 45s; Type G, 56s.

Tallow—Australian, 71s.

Winnipeg, July 5.—Oats closed %c (sgd.)

John B, Holden, Secretary.

Dated the 30th day of June, 1920.

Cotober, Den, 91,23; close, 91,424.

Cotober, open, 91,484; close, \$1,234.

October, open, \$1,484; close, \$1,234.

October, open, \$1,484; close, \$1,284.

Cash Prices.

Oats—No, 2 C.W., \$1,294; No, 2 C.W., \$1,284; No, 1 feed, \$1,244; track, \$1,224.

Tallow—Australian, 71s.

North American Pulp & Paper

PRELIMINARY figures of forthcoming Annual Report now available.

The present year should make this corporation one of the most prosperous paper companies in the Dominion.

Write for our Special Letter on the Annual Re-

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301 Dominion Bank Building, Toronte.

HOLLINGER CONSOLIDATED GOLD MINES, LIMITED

(No Personal Liability),

By-Law No. 6.

Be it enacted as a by-law of the company, and it is hereby enacted as fol-

pany, and it is hereby enacted as fol-lows:

That the Head Office of the company be changed from Toronto, Ontario, to Timmins, Ontario.

Passed by the directors the 19th day of May, 1920.

N. A. TIMMINS,

President.

\$1.22¼.

Barley—No. 3 C.W., \$1.80¼; No. 4 C.W.,

\$1.47½.

Flax—No. 1 N.W.C., \$3.85; No. 2 C.W.,

Rye—No. 2 C.W., \$2.18.



DUY Stocks cheap---Sell them dear is

the money-making recipe of a famous financier. The question is, when is a stock cheap and when is it dear? One of the most important factors determining this point is the future prospects of the industry which the stock rep-

The shares of a number of industrial concerns made enormous price advances during the war, due, of course, to the unprecedented demand for their products. Recently, this demand has had a great decline, placing the future of these companies on a rather uncertain basis. On the other hand, the gold mines had been handicapped, on account of high operating costs due to enormously increased commodity prices as compared with the fixed value of gold. Now conditions are changing. Commodity prices are falling—the purchasing power of gold is increasing. For these reasons, a period of industrial depression would operate to the benefit of the gold mines. In our opinion, we are on the eve of a great boom in gold mining, which we believe will be ushered in this fall. This is the time to do your buying. Gold stocks of unquestioned merit can be bought cheap.

The Mining Digest which contains interesting information and silver camps of Northern Ontario.

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