BALT--- Elk Lake and Gowganda Districts in the Limelight

Floating Supply of Stocks Reduced to Very Small Volume

Cobalt Securities Display Strong Undertone on Toronto Curb Shipments of Rich Ore Being Rush- Protective Association Will Petition -Standard Exchange Takes Holiday.

PRICE OF SILVER.

Securities.

at 29, 1000 at 29, 1000 at 29, 700 at 29, 500 at 28, 700 at 28, 500 at 28, 50

DECLINE IN GRANBY

Other Mining Stocks Affected.

and heavy losses were recorded in the

The decline in Granby, began last

3 points to 18. and Arizona Commer-

Keep on Boiling the Water.

Experiments in the laboratory of the

city's medical health department indi-cate that the use of hypochiorite of

calcium or bleaching powder has been

120 per cent. after one minutes's treat-

ment, and that after one hour, the

The settling down of the lake has

first hour

ning of the

BOSTON, March 28 .- A break

Bar silver in London, 23 15-16d oz. Bar silver in New York, 52%c oz. Mexican dollars, 44c.

World Office,
Monday Evening, March 28.
With the Standard Stock Exchange closed for the day and the Toronto curb taking a holiday during the afternoon, speculation in the Cobalt stocks was naturally restricted to-day.
At the morning session of the Toronto Exchange the mining securities displayed a firm undertone, and the trading was dull and of small volume, advances were scored by one or two

advances were scored by one or two Cobalt Lake continued the active isfor the day. These shares made fractional advance to 29, and mainained around that figure up to the

Beaver was the strongest of the cheaper stocks, selling up over a point from last week to 38 1-2, but ealsng of: slightly at the close. There was no change in the other issues, prices remaining firm with those current dur-

ing the previous day.

There was no specific news in relation to the several stocks which could be held responsible for the improved tone, and the general opinion was that the floating supply of shares in the market had been reduced to such a small volume that it was only possible to pick up securities on a scale up.

Sentiment at the close of the market

-Morning Sales favored higher prices later on in the week, provided offerings continued

COBALT GEM NUGGET Has Passed Into the Hands of Ontario

The nugget which made the Cobalt

The nugget which made the Cobalt Gem Mining Company famous is now the property of the Ontario Government, as at the headquarters of the company in Philadelphia a cheque has just been received for \$5000 for the block of silver. It is now one of the most striking exhibits in the parliament buildings at Toronto.

Before it had been assayed and the exact worth of it ascertained, an appropriation for its purchase was made. It fell short by some hundreds of dollars of the real worth of the nugget and another sum had to be voted. According to the government assay the Fecord piece of "float" so far found in the Cobalt camp weighted 1640 pounds, was 40.62 per cent, silver, contained 9715.34 ounces, and was worth \$5054.64.

Bort the following prices on the New York Curb:

Argentum, closed 9 to 12: 300 sold at 9. Balley, 10 to 14. Bovard Cons., 4 to 6. Buffer on account roads and count roads and able time lights of the block of silver. It is now one of the most striking exhibits in the parliament buildings at Toronto.

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SILVER MARKET.

SILVER MARKET.

Montagu & Co., London England, write under date March 17: Has Lost 70 Points Since January-The opinion expressed in our recent letters, that the Indian Bazaar would resume its purchases at no distant date, has been justified, for silver has date, has been justified, for sivel has been bought more or less freely for Boston Stock Exchange to-day, causthat quarter during the week under ed a sharp decline thruout the list

The price (ex the fourpence per the same as it was just before the ex-tra duty was imposed, proving that when it is a question of a luxury, as silver is in the bazaar, the addition of a small percentage to the price has comparatively little influence on the demand during a period of prosperity. The improvement in the Indian price of silver has been more or less continuous during the week, and to-day quotation is 60 1-8, a rise of over 2.1-2 per cent. since last Thursday, while in London the average price has been approximately 23 11-16d, with a large business doing both for India and China. With respect to the former country the buyers were, to some extent. "bears," who had held off a little too long before covering their speculative sales, and who now realize what an exaggerated importance they had attached to the effect of the in-

creased duty The greatly increased and still increasing stock of gold held by the In- of material effect in ridding the water dian treasury, both in their vaults in of bacteria. Tests showed that water findia and "carmarked" in the Bank containing 2170 colonies of bacteria per of England, combined with the enormous demand for currency, as shown by the huge sale of telegraphic transfers by the council, tend to show that bacteria failed entirely to respond to we may expect the Indian Govern- the roll call. ment to appear, within a comparatively short time, as a purchaser of silver also helped considerably, and the wat-

for coinage purposes. As a matter of fact, the total silver typhoid germ. Dr. Sheard considers, reserves held by the Indian treasury however, that it is the part of wisdom have diminished by 6 1-2 crores (over to keep on boiling it. four million sterling) during the last

Blind Organist's Death.

PHILADELPHIA, March 28.—Dr.
David D. Wood, the blind organist of street and Summerbill-avenue was Stephen's Protestant Episcopal turned by Miss H. M. Robinson, presiwho had an international redent of the Ladies' Aid Society of the organist and choirmaster in St. Ste-

phen's Church for 46 years. Ernest Gilbert of Peterboro was shot in the stomach by the accidental dis-charge of a 22 calibre rifle in the bush

WE HAVE A MARKET

16 United Empire Bank, 20 Sterling Bank, 20 Home Bank, 20 Dominion Permanent, 200 Colonial Investment, 28 Standard Loan, 20 Sun & Hastings, 15 Trusts & Guarantee, 20 Can. Birkbeck, 20 National Portland Cement, 200 Western Coal & Coke, 30 Massey Harris, 100 Dom. Power & Transmission, 100 Hamilton Iron & Steel, 3000 Boyd-Gordon, 2000 Cleopatra, 1900 Agaunico, 3000 Lucky Boys, 300 Wettaufer, 100 Can. Marconi, 200 Bartlett, 2,300 Rambler Cariboo, 100 Muskoka Navigation, 30 Goderich Elevator, 5 South African Warrants.

WILL SELL 25 Can. Birkbeck, 200 Colonial Inv.. 10 Dom. Permanent, 100 Reliance Loan, 10 Standard Loan, 10 Trusts & Guarantee, 15 Sun & Hastings, 20 Farmers' Bank, 10 Home Bank, 15 Sterling, 10 United Empire Bank, 200 Badger, 2000 Airgoid, 4500 Boyd-Gordon, 2000 Co alt Majestic, 10,000 Chanson Cons.. 1000 Marcell, 2000 Lucky Boys, 1000 Columbus, 2000 Lucky Boys, 1000 Columbus, 2000 Lucky Godfrey, 2000 North Star, 2000 Agaunico, 100 Can. Marconi, 100 Western Coal & Coka, 2000 Porcupine Lake Gold Mines.

HERON & CO.

16 King Street West, TORONTO stanchion and mowed of eight men in its path.

ORE BEING SENT OUT

ed From Gowganda and Elk Lake Districts.

Toronto Stock Exchange Unlisted Many mines are now ready to ship and these two camps will undoubtedly be a big and valuable addition to the mineral production area of New On-tario.—Ed.

ELK CITY, March 25.—Spring is coming much earlier than was anticipated, and there is a great rush to get ore out whilst sleighing is tolerable. Coming in from Charlton to-day by stage, we had to turn out for 25 teams drawing silver ore to the railway. The first seven loads we met were within three miles of Charlton and left Elk City vesterder. within three miles of Charlton and left Elk City yesterday. They were making the eighth shipment from the Blackburn or Milleret Mine.

The second sleigh had a few bags on it, which represented 4 1-2 tons of ore, the fifth was stuck in a muddy spot, and logs were put under the runners to help it on the snow again.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York

Mine, a carload of from 25 to 30 tons. lights of which did not come in sight-

A great deal of the ore from the Lucky Godfrey will run from 4000 to 5000 oz. silver to the ton, but some will run as high as 10,000 oz. Much of

Both the shipments from the Black-burn and Lucky Godfrey compare favorably with any of the shipments made from Cobalt in the early days, and go to show that this district is making good as a mining camp. The town is recovering from the effects of the recent fires, and the ore shipments to-day have helped the optimistic feeling which prevails J. B. Spurr.

EVER HELD IN CANADA

Fifteen Hundred People at Maher's Exchange Bid for Three Hundred Horses,

week in earnest, altho it had receded gradually since the first of January, from 112 to 85. Then came a 25 point slump to 60, followed on Thursday last by another drop to 50.

Granby opened at 51 to-day and in the point of the point state of the came a 25 point slump to 60, followed on Thursday last by another drop to 50. Fifteen hundred persons in attendten minutes went to 44, fitter touch- ance at a horse sale is surely the largest ever seen at a sale ring in Canada. The slump affected other favorites, Lake falling 4 points to 68. North Lake Fully this number, eager, alert and interested, were on hand at Maher's clal 2 points to 25. The remainder of the list also weakened under pressure. Horse Exchange on Hayden-street at 11 o'clock yesterday morning, when the BLEACHING POWDER IS GOOD

Tests Show Striking Results—Should Keep on Boiling the Water County of Auctioneer Jackson in particular being made the subject of much feed with his throat cut and a razor in his hand in a room in the carleton House at noon. He arrived from Tacoma, Wash, Saturday with a ticket for Liverpool, but was too late to catch the Empress of Britain He was about 25 years of age. Tests Show Striking Results—Should ticular being made the subject of much favorable comment, in this regard. The bidding was very brisk.

The ideal Way to Travel is via

The large number of 300 horses were offered for sale, and of these no fewer than 275 were sold McFadden & McSloy, the Delaplante Lumber Co., and the Spanish River Puip Co. each disposed of a carload. Among the buyers from out of town points noticed at the ring, were: Jas. Arnstrong of Moose Jaw, Alta.; J. McMichael of Vancouver, B.C.; R. J. Spiers of Wilkinson, Sask.; J. Boake of Landis, Sask.; R. J. Leary of Vancouver, B.C.; W. Hartney of Winifred; J. Weatherby of Puelin Sect. J. Weatherby of Ruskin, Sask.; J. Mc-Kenzie of Newcastle, Ont.; George

R ussian Naval Plans.

ment is about to introduce in the Du-

ma a naval building program provid-

ing for an expenditure of \$375,000,00

"Offensive" Factory Girls.

PHILADELPHIA, March 28.-Abou

Father of 34 Children.

DEDHAM, Mass., March 28.—The pirth of a healthy boy has made Joseph

Sears of East Dedham the father of 24 children. He had been twice married in forty years, his first wife giving birth to 18 children and the present Mrs. Sears to 16. But 12 are living.

newspapers announce that the

during the next decade.

Sears is 57 years old.

er is now practically freed from the New Church Being Built. The first sod of the new Yonge-street Methodist Church to be erected Everybody who attended seemed to e more than satisfied with the way in which the affair was handled, and went away voting it a great success.

putation as a composer and performer, is dead. He was born in Pittsburg in 1838 and had been totally blind since he was three years old. He had been years. The new church will cost be-MONTREAL. March 28 -C.P.R. gross earnings in February were \$5,902,052; working expenses, \$4,505,053, and net profits, \$1,-In February, 1909, net profits were \$762. tween \$50,000 and \$60,000, and will be

tween \$50,000 and \$60,000, and will be built of grey stone in gothic style.

Arm Broken Getting Off Cars.

Elizabeth Clark of 410 Eastern-avenue had her arm fractured at King and York-streets late yesterday afternoon. She was endeavoring to get off a car, when it started, she says.

Splints were applied to the injured Splints were applied to the injured member at St. Michael's Hopital. ST. PETERSBURG, March 28.-The

Two Express Ex_Presidents Dead. NEW YORK, March 28.-Levi C. Weir, president of the Adams Express Co., died here to-day at the Hotel Pla-Mr. Weir's death followed only a few hours after that of Dudley Evans, president of the Wells-Fargo Company, who died last night at a hospital here

Soo Brewery Changes Hands.
SAULT STE. MARIE, March 28.—A
deal was closed here on Saturday by fifty girls employed in a shirt factory to-day were taken into custody for disorderly conduct. They are accused of making offensive remarks to motormen Mr. McLaren, acting for a Toronto syndicate, by which the Sault Falis Brewing Co. changes hands for \$300,-

It is also stated by good authority that the Sudbury Brewing Co. has become the property of the same syndicate.

Eight Sailors Killed. MANILA, March 28.-During a practice at sea on the U.S. cruiser Charleston off Olongspe, the breech-lock of a

ASK FOR A PERMANENT

the Lieutenant-Governor-

and game resources in the hands of a

The resolution was moved by J. R. Ritchie of Belleville and seconded by A. C. Shaw of Perth. A. C. Shaw of Perth.

Speaking on the motion, Judge Fraelick of Belleville said: "Just so long as the game overseers and fish wardens are appointed by members of parliament, so long will our fish and game be slaughtered. Every warden and overseer report the fish and game to be well protected year after year, and they draw upon their imagination. They draw upon their imagination. They know better, but want to hold their positions."

Reference was made to the amount

of revenue the province would be de-prived of thru tourists, if the waters and forests were deprived of their

ore, the property of the pot, and logs were put ners to help it on the snow as.

Another broke down completely. There were 64 bags in all on the seven sleighs. Each bag weighed from 110 to 140 lbs. It was all high-grade ore.

When near the Moose Horn Mines we were held up until fifteen teams passed. They were making the first passed. They were making the first lature to establish a close season for lake or salmon trout from Oct. 1 to May 1. A request will also be made to the legislature to establish a close season for the slaying of marketable frogs from April 1 to July 1; and for black bass and maskinonge from June 15 to Dec.

quail, from Nov. 1 to Dec. 1.

The Windsor branch got resolutions thru to the effect that all non-resident hunters, coming into Canada be comto establish hatcheries at suitable places on the shores of Lakes Eric and Ontario; that the government be ask-ed to devote a sum of money, at least equal to the total of the revenue de-rived from its fish and game administration to the protection of the same and a more efficient system of pro-tection be afforded by more liberally remunerating those enforcing the laws. The policy of allowing private persons or clubs to acquire land and establishing their own preserves was roundly condemned.

HAD TO SHOOT 12 DOGS.

STRATFORD, March 28.-(Special)-As result of a mad dog running amuck or Friday, it has been found necessary to shoot 12 dogs and quarantine several more also a cow.

The head of the dog was sent to Dr Amyot, Toronto, but local authorities are satisfied the animal had rabies.

HALIBURTON MAN KILLED. DAUPHIN, Man., March 28.—(Special.)—A man named Holmes, from Haliburton. Ont., was knocked down by a shunting engine in the yards here this morning, and died in an hour. He was about 20 years of age.

Traveler Cuts His Throat. ST. JOHN, N.B. March 28.-A man named Lars Anderson, with \$67 in his pocket, was found read with his throat

Double-Track Route, The Grand Trunk is the only one t Niagara Falls, Buffalo, New Philadelphia, London, Detroit, Chicago and Montreal. Fast trains, smooth roadbed, excellent dining car service and palatial Pullmans are features of this line. Tickets, berth reservations, etc., at city ticket office, northwest corner King and Yonge-streets. Phon Main 4209.

Peelers Peel Off. For the first time since the winter season the policemen have discarded Cooper of Calgary, Alta.; T. Jenray of Port Perry; M. Wilson of Saskatche-yesterday, and if one can judge by wan; R. A. Wilson of Hamilton; A. E. their looks, they are eagerly longing Clarkson of Woodstock, Ont., and many

> BEAVER FALLS, March 28.-When the bock beer signs made their appearance here Joseph Bouva, an Italian fish dealer, made a wager that he could drink 250 glasses of the beer in three work- days. He won the wager, but is now in the hospital dying

> > COBALT STOCKS South African Warrants, Home Bank Stock, Northern Crown Bank, Farmers' Bank, Manufacturers Life, Home Life. Dominion Permanent, Trusts & Guar-antee, and all Unlisted Stocks bought

GREVILLE & CO. 43 Scott Street, Toronto. Tel. M. 2183

18 KING STREET WEST. Cobalt Stocks. SMILEY, STANLEY DIRECT PRIVATE WIRES TO COBALT.

Phone, write or wire for quotations. W. T. CHAMBERS & SON Members Standard Stock and Minin Exchange.

COBALT STOCKS

PHOTOGRAPHS of all the

LEADING MINES three-inch gun blew off and in its flight across the deck cut thru a steel stanchion and mowed down and killed eight men in its path.

A Lucrative Appointment.

BELLEVILLE, March 28—Leo B. Riggs, son of W. B. Riggs of this city, has received the appointment as organist at the Hotel Astor, New York, at \$100 per week.

W. BOGART, Photographer, COBALT Porcupine District

FISHERY COMMISSION Mining Property .. For Sale

North part of lot 8, in the second concession of Tisdale, containing 160 acres, more or less; wel llocated—adjoining Hollinger and Gillies claims. Report of J. B. Tyrrell, Mining Engineer, may be seen at the office of the undersigned. 18 King Street East, Toronto, Ontario.

Offers will be received at above address until Saturday, the 2th April, 1910. The highest or any offer not necessarily accepted.

National Trust Co., Ltd. Administrators of the Estate of R. J. A. Platt, Deceased.

Tents and Awnings Flags, Sails, Horse and Wagon Covers, Guns and Ammunition, Prospectors' Outfits, Etc., Etc. THE D. PIKE CO., Manufacturers

BARGAIN WE OFFER FOR IM-MEDIATE ACCEPTANCE DOBSON & CO., Toronto.

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CONTRACTS TAKEN FOR ASSESSMENT WORK SINKING AND DRIFTING PORCUPINE LAKE and

ether Mining Districts Write for Quotations Arthur A. Holland,

LIMITE Haileybury,

201 Queen St., Ottawa, Ont.

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FOX & ROSS

Mighton & Cavanaugh -BROKERS-Suite 505, Dominion Trust Building,
Vancouver, B.C.
Subject to confirmation, we will buy
200 Western Coal & Coke\$1.90

FLEMING & MARVIN

Cobalt and New York Stocks ontinuous quotations received on Cobalt Stocks. 38 Victoria St., Home Life Building, Toronto. Phone Main 4028 and 4029.

J. M. WILSON & CO. 14 King St. East, Toronto

Cobalt Stocks Tel. M, 3095

G. G. SOWDEN & CO. MINE OPERATORS & BROKERS

Good Porcupine, Cole. man and South Lorrain properties for sale. Send for latest pocket map of Porcupine, 25c.

A. E. OSLER & CO.'Y 38 Land Security Chambers TORONTO, ONT.

McCAUSLAND STOCK BROKERS-

All Stocks Bought and Sold on Com-mission. Specialities COBALT STOCKS UNLISTED STOCKS 6 King Street West, TORONTO

WALLACE & EASTWOOD MINING BROKERS.

Our own Leased Wires connecting Cobalt and the North with Toronto, Mont-real and the New York Curb. 42 KING ST. WEST This offering will undoubtedly be greatly

Valentine Mines, Limited

(No Personal Liability)

A company is being formed under the laws of the Province of Ontario apital \$1,500,000, par value \$1.00 per share, and to be known as the "VALENTINE MINES, LIMITED." This Company will acquire the perty now known as the "Large" claim, being located immediately adir ing the Belmont and E. T. Mines, 660 feet from Silver Cross, 1320 feet from the Drummond and Hargrave, and 2640 feet from Kerr Lake and Crown Reserve mines. Its location cannot be excelled, as it is in the famous Ken Lake silver district. Its formation is Huronian conglomerate and diabase.

Only thirty days' work has ever been done on the property, but this ! disclosed a well-defined pink calcite vein, which has been traced for 150 feel

H. Laurence Brown, E.M., manager of Silver Cross, Belmont and E. T. nes, has reported on the property and recommended its purchase. THE ACTUAL COST PRICE OF THE PROPERTY

IS \$28,500. Of the Capital Stock 712,500 shares will be issued for the property and old at five (5) cents per share. This will realize \$35,625, of which \$28,500 will cover the actual cost of the property, and the balance, \$7125, will be placed in the Treasury of the Company for development purposes.

J. H. Wadsworth & Co. will receive 150,000 shares as payment services rendered and to be rendered. No brokerage commission will be par by the Company on this offering. There will still remain in the treasury 637,500 shares, of which 100,000

shares will be offered for sale at ten (10) cents a share. WE HEREBY OFFER FOR SUBSCRIPTION 712,500

SHARES AT FIVE CENTS A SHARE. WE CANNOT RECALL AN INSTANCE IN COBALT WHEREBY THE PUBLIC HAD THE OPPORTUNITY OF BUY. ING AN INTEREST AT ACTUAL COST PRICE. This is a case where the public gets the underwriters' profits; as positively no stock of any kind can be secured below five cents, and no further stock will be offered for less than ten cents. You can therefore see a profit of AT LEAST 100 PER

CENT. in your investment. The mine will be under the management of H. Laurence Brown, E.M., whom we consider the best mining engineer in Cobalt.

Subscriptions at five cents per share will be received on the following basin All stock will be made out in the name of subscriber and deposited The Crown Trust Company of Montreal, and an interim certificate issued t subscriber by the Trust Company. The stock will be held by the Trust Company until the Valentine Mines has disposed of sufficient amount of its Treasury Stock to properly finance its operations, but in any event the stock will be delivered not later than October 1st, 1910, upon surrender to the Trust Company of the interim certificate.

On or before October 1st this stock should be worth AT LEAST

twenty-five (25) cents per share. SUBSCRIPTION BOOKS WILL BE OPENED AT THE OF FICE OF J. H. WADSWORTH & CO., 704 E. T. BANK BLDG. MONTREAL, AT 9 A.M., TUESDAY, MARCH 29TH, 1910, AND WILL BE CLOSED IMMEDIATELY UPON THE AMOUNT BEING SUBSCRIBED. Subscriptions will be allotted in order of the

We advise you to telegraph or telephone your order immediately, as the issue will undoubtedly be over-subscribed. Never before has the public had an opportunity such as this, to get in on absolutely the ground floor.

J. H. WADSWORTH & CO. 704 E. T. Bank Building

MONTREAL, Que. Phone Main 6949 The Directors in the Valentine Mines will receive no salary, but may be allowed \$5.00 per day and expenses to each meeting. The minimum subscription to proceed to allotment will be one hundred (100) shares.

Agreed to cause to be transferred to the Company the property mentioned, a cary at Toronto.

IMPORTANT

On Tuesday morning, March 29th, at 9 a.m., Subscription Books of the

VALENTINE MINES, Limited will be opened at the office of

J. H. WADSWORTH & CO. 704 E. T. Building, Montreal

Never before has the public had an opportunity to be the real undervriters of a fine Cobalt property. The subscription price will be the actual cost price.

Every single dollar goes into the treasury of the Company. No brokerage commission will be paid, and the price of the shares will be low. Full particulars will be published in this paper March 28, 29 and 30.

Cobalts, &c., For Sale

1,000 Lucky Boys, 40. 600 Bartlett, \$40. 472 1,000 Swastika, \$200. 1,000 Minnehaha, 70. 5,000 Toronto Brazilian mond, make best bid.

1,000 Cobalt Majestio. 4,000 B.C. Amalgamated Coal.

A. M. S. STEWART & CO. BROKERS, 56 Victoria St.

We own a group of three claims, together, and a little further along another group of three claims. Will sell for \$1000.00 cash and a block of nonassessable stock in a bona fide company. Veins from 4 to 20 feet in width, well mineralized, assaying good gold values. Assessment work done for one 2345 and 257, SUDBURY, ONT.

PORCUPINE LEGAL CARDS. BRIGGS, FROST & GRAY, BARRIS-ters, Notaries, etc. Porcupine and Math-eson. Head office, Toronto.

GOWGANDA LEGAL CARDS.

GORDON H. GAUTHIER, BARBISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowganda, editi J. C. BROKOSKI, BARRISTER, SOLICI-tor, Notary Public, Gowganda, Ont. edif

McFADDEN & McFADDEN, BARRIS-ters, Solicitors, Notaries, etc., Gowgan-da, New Ontario.

ELK LAKE HOTEL

THE BIG FIRES IN ELK LAKE, DEstroying a good many thousand dollars worth, leaving only one good hotel now standing, and that is the Prospect Hotel, which is keeping the full commercial trade rates, from two dollars three per day, with all necessary equipments.

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