

MONDAY MORNING

SHIFFER

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SMALL SYNDICATES OPERATE UNDER LEAD OF LARGER ISSUES

Distribution Attempted on Wall Street and Prices Flatten Out—No Speculation in Domestic Stocks

World Office, Saturday Evening, April 17. After the extended rise which the stock market has enjoyed for nearly a month it is now somewhat flat...

Some Boston writers think copper consumption will equal output by June 1. Trunk lines will reduce grain rates to New York April 25, to compete with Canadian roads.

Lead may advance again moderately. Southern Railway is in a position to be raised to its former level...

With the decision of the distribution of the money coming to the Dominion Steel Company, speculation in the Dominion Steel shares shows no signs of abating...

There was no other episode during the week in Canadian markets sufficient to draw attention to the speculative side of stocks...

Money conditions remain favorable to the investment side of the market, but there is evidently a deterrent to purchases of these shares...

Wall Street Pointers. Coal operators meet in New York on Monday. Speyer syndicates are buying \$5,000,000 St. Paul bonds.

THE STERLING BANK OF CANADA. Notice is hereby given that a dividend of one cent per cent (1-1/4 per cent) for the quarter ending March 31, 1909, is payable at the rate of five per cent (5 per cent) per annum on the paid-up Capital Stock of this institution...

IMPERIAL BANK OF CANADA

Dividend No. 75. Notice is hereby given that a Dividend at the rate of Eleven Per cent (11 per cent) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 30th April, 1909...

Money Markets. Bank of England discount rate, 3 1/2 per cent. Short bills, 1 1/2 per cent. London call rates, 3 per cent. New York call money, 1 1/2 per cent. Lowest 1/4 per cent. last loan, 2 per cent. Call money at Toronto, 4 to 4 1/4 per cent.

Table with columns: Toronto Stocks, April 17, April 18. Lists various stocks like B. C. Packers, Amer. Copper, etc. with bid and ask prices.

Table with columns: London Stocks, April 17, April 18. Lists various London stocks like Consols, Anacosta, etc. with bid and ask prices.

Table with columns: Montreal Stocks, April 17, April 18. Lists various Montreal stocks like Canadian Pacific, etc. with bid and ask prices.

Table with columns: Pitsburg, Pa., April 17. Lists various Pitsburg stocks like Steel, etc. with bid and ask prices.

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7 MONTREAL ALDERMEN OUT AND DISQUALIFIED

Finance Committee Acted Illegally in Paying Traveling Expenses of Two Ladies.

MONTREAL, April 18.—Seven leading members of the city council disqualified and the finance committee wiped out of official existence, is the result of a judgment given Saturday by the court of review by Judges Mardeau and Monette.

The case was argued before Justice Charbonneau, who dismissed it with costs, but the plaintiff went to the court of review with a greater amount of luck. Judgment was rendered disqualifying the aldermen mentioned above and condemning them at the same time to pay back the amount they had got from the city treasury.

The reform element receives a blow from the decision. It was Aid. Robinson who put thru the deal by which the royal commission was appointed to enquire into the working of the city finances, and the morals of several departments. It sits this week. Aid. Robinson is to-day ex-communicated.

The English element receives a blow with the downfall of Aid. Sadler. While there would likely have been opposition to Aid. Sadler as the next mayor of Montreal, he certainly had a big following, and with the backing of ex-Mayor Ekers, he would have certainly had a good chance.

There is a question as to the standing of the mayor, but this will not be decided until later on, as yesterday's decision only refers to the finance committee of seven aldermen.

When the commission meets on Monday it will be for preliminaries only. The order of procedure will be arranged for a couple of days before the taking of evidence is proceeded with.

The legal discharge of the 66 householders by Chief Camsenau. The collection of money from these householders for the campaign fund of Aid. Proulx.

THE CANADIAN BANK OF COMMERCE

Capital, \$10,000,000. Reserve, \$6,000,000. Branches in the Cobalt Silver District at COBALT, ELK LAKE, LATCHFORD, GOW GANDA.

BRANCHES IN THE CITY OF TORONTO. Main Office (21-25 King St. W.), Queen East (Cor. Grant St.), Spadina and College, Yonge and College, Yonge and Queen (187 Yonge St.).

TO RENT. Small suite of three offices with large vault, suitable for law firm or financial institution, prominent corner offices.

WARREN, GZOWSKI & CO. Members of the Toronto Stock Exchange. COBALT STOCKS. Bought and Sold on Commission.

BONDS. Among our list of securities we are offering a block of 7 per cent first mortgage bonds which we feel certain would interest you.

ERICKSON PERKINS & CO. 14 King Street West. Members New York Stock Exchange. Chicago Board of Trade.

GRAIN. Stocks, Bonds, Cotton, Provisional and Coal Stocks. Direct wire connections with New York, Chicago and London.

A. E. OSLER & CO. 11 KING STREET WEST. Cobalt Stocks. DIRECT PRIVATE WIRE TO COBALT.

W. T. CHAMBERS & SON. Members Standard Stock and Mining Exchange. COBALT STOCKS.

STOCK WANTED. All or any part of—50 shares of Dominion Permanent Loan, 50 per cent. paid up.

J. M. WILSON. BROKER. 43 Victoria St., Toronto. Cobalt Stocks Bought and Sold on Commission.

Wallace & Eastwood. STOCK BROKERS. Members of Standard Stock Exchange.

THE METROPOLITAN BANK. Capital paid up and profits \$1,774,494. Reserve fund and undivided profits \$1,774,494.

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A. E. AMES & CO., Ltd. 7 KING ST. EAST, TORONTO. Stocks, Bonds and Mining Shares.

Indian Killed by Train. FORT FRANCES, April 18.—Over-taken by a train Thursday at Bear Pass, 20 miles west of here, Alex. Dale, an Indian, lost his head and tried to outrun the train, being run down before the engine could be stopped.

Brothers Succeeded. NEW YORK, April 18.—Two brothers, Isaac and Louis Abraham, aged 25 and 30 years respectively, were found dead in their home, having been asphyxiated by illuminating gas.

Shoots Five, Two Fatally. GENEVA, N.Y., April 18.—Rico Man-dazi shot and killed his wife and her sister, Mrs. Serafina D'Ala, at 8 o'clock last night and fired a bullet