

The Bank of Toronto

On Behalf of the Underwriters Offers for Public Subscription

\$300,000 MONTREAL & ST. LAMBERT TERMINAL DEVELOPMENT COMPANY

1st Mortgage Sinking Fund 6 Per Cent. Gold Coupon Bonds, due March 1st, 1939, at Par and Interest, Carrying 50 Per Cent. Bonus of Common Stock.

Bonds in the Denomination of \$100 and \$500, Interest Payable Semi-Annually March 1st and September 1st.

NATIONAL TRUST CO., MONTREAL

The Montreal & St. Lambert Terminal Development Company

Authorized Capital - \$350,000
 Authorized Bond Issue - \$300,000

DIRECTORS:

- Pres. Greenshields, Limited, Montreal.
 Director of the Bank of Montreal.
 Director of the Grand Trunk Pacific Ry.
- 4th Vice-Pres. Grand Trunk Ry.
 Vice-Pres. and Man. Director R. and O. Navigation Co.
- 5th Vice-Pres. Grand Trunk Ry.
 Treasurer Grand Trunk Ry.
- Pres. Canadian Consolidated Rubber Co., Limited.
- Messrs. Claxton & Ker, Barristers, Montreal
- Mgr. Bank of Toronto, St. Lambert, Que.
- Secretary-Treasurer: E. A. MUMFORD, Montreal

The Montreal and St. Lambert Terminal Developing Co. owns some Eight Million (8,000,000) square feet of land, to be improved for residential lots in St. Lambert, which is a growing town situated on the St. Lawrence River directly opposite to and connected with the City of Montreal by the Victoria Jubilee Bridge of the Grand Trunk Railway.

The terminal yards of the Grand Trunk Railway, plans of which have been fully approved by the Board of Railway Commissioners, will occupy about 100 acres of land, which is practically surrounded by the property of this Company. This makes the property a most desirable locality for home sites for the shop and terminal workmen employed by the four railroads, viz.: THE GRAND TRUNK RY., THE INTERCOLONIAL RY., THE CENTRAL VERMONT RY., and DELAWARE & HUDSON RY.

The Delaware & Hudson Ry. is also contemplating constructing at St. Lambert a large terminal yard for its Quebec extensions. All of this means a large influx of railway employes of the better class, such as skilled mechanics and clerks holding permanent positions and requiring dwellings in St. Lambert.

TRUSTEES FOR BONDHOLDERS

The Southern Counties Electric Ry., now under construction from St. Lambert to Montreal via the Victoria Bridge, will pass through the Company's property, and will give easy and rapid access to the centre of the City of Montreal. This should make this property considerably more attractive as the estimated run from St. Lambert to the centre of the City of Montreal will be about 15 minutes, and the rates will be as low as they are to and from other suburban sections around Montreal.

Manufacturers will also locate at St. Lambert, as every facility they would require is right at their door, such as light, power, transportation, street railway service and freight rates similar to Montreal.

The eight million square feet of land owned by the Company will be divided into about two thousand three hundred (2300) lots of two thousand five hundred (2500) square feet, and should sell at from 8c to 20c per foot, or approximately \$712,500.

APPROXIMATE ESTIMATE OF EARNINGS

Judging from results of similar companies, and estimating conservatively the earnings on sales of cottage sites, etc., would bring approximately the following:—

500 lots of 2500 square feet, at 8c.....	\$100,000
500 lots of 2500 square feet, at 10c.....	125,000
500 lots of 2500 square feet, at 12c.....	187,500
500 lots of 2500 square feet, at 15c.....	150,000
300 lots of 2500 square feet, at 20c.....	150,000
Total.....	\$712,500

Taking the above as the minimum value of the Company's property, these Bonds are amply secured as to principal and interest, together with a large surplus to apply towards dividends on stock.

Applications for these Bonds must be made to the Bank of Toronto, Board of Trade Branch, Montreal, Que., or the undersigned, who will furnish copies of prospectus and forms of subscription on application. No fractional shares of stock can be issued, so where an odd amount of Bonds is subscribed for, the subscriber will be entitled to the bonus of fifty per cent. of the next lower even amount.

Subscription List Opens March 1st, and Closes March 6th, 1909

All applications for Bonds must be accompanied by a deposit of Ten per cent. (10 per cent.), and the balance will be payable 15 per cent. on allotment, 25 per cent. in 30 days, 25 per cent. in 60 days and 25 per cent. in 90 days after allotment. Where a smaller number of Bonds is allotted than is applied for, the surplus paid on application will be credited in reduction of the balance due, and in cases where no allotment is made, the amount deposited on application will be returned.

J. A. MACKAY & CO. GUARDIAN BUILDING, MONTREAL

Grain Markets Still Firm May Wheat New High Price

July Wheat Still Strong and Good Demand for Futures Still Continues—Situation is Strong.

World Office.
 Thursday Evening, Feb. 25.
 Liverpool wheat futures closed 1/4 lower than yesterday, and corn closed unchanged.
 Chicago May wheat closed 1/4 higher, and corn closed 1/4 higher.
 Winnipeg car lots of wheat to-day 10c, against 8c this day last year.
 Chicago car lots of wheat to-day 64, contract 57, contract 4, and oats 23c, contract 59.
 Northwest car lots 113, against 182 last year.
 Primaries: Wheat to-day 650,000 bushels, last week 450,000 bushels, last year 231,000 bushels; shipments 333,000, 242,000, 239,000, 207, 40,000, 240,000, Oats 500,000; shipments 350,000 bushels.
 Clearances, wheat 100,000, flour 10,000, corn 27,000, corn 35,000, shipments 25c, Corn 27,000, 40,000, 240,000, Oats 500,000; shipments 350,000 bushels.
 Crop outlook in Germany unsatisfactory.
 Northwestern Miller says: The flour output last week decreased 12,000 barrels, the total being 275,000. This week one more mill is in operation.
 Estimates, Argentine shipments, 4,800,000, last week 5,212,000, last year 5,888,000. Corn last week nothing, last week nothing, last year 38,000 bushels.
 Australian estimates wheat, shipments 2,000,000, last week 1,388,000, last year 712,000 bushels.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, and 25 loads of hay.

Barley—Two hundred bushels sold at 50c per bushel.
 Oats—One hundred bushels sold at 50c per bushel.
 Hay—Twenty-five loads sold at \$12 to \$13 per ton for timothy, and \$9 to \$10 for mixed.

GRAIN.

Wheat, fall, bushel.....\$1.02 to \$1.03
 Wheat, red, bushel.....1.02
 Wheat, gose, bushel.....1.00
 Rye, bushel.....0.80
 Buckwheat, bushel.....0.57 to 0.58
 Peas, bushel.....0.60
 Barley, bushel.....0.50
 Oats, bushel.....0.50

SEEDS.

Alsike, fancy quality.....\$7.25 to \$7.00
 Alsike, No. 1 quality.....6.50 to 6.20
 Alsike, No. 2 quality.....6.00 to 5.75
 Red clover, bushel.....7.00 to 7.00
 Timothy seed, bushel.....1.30 to 2.00

HAY AND STRAW.

Hay, No. 1 timothy.....\$12.00 to \$13.50
 Hay, No. 2 mixed.....9.00 to 9.00
 Straw, loose, ton.....7.00 to 7.00
 Straw, bundled, ton.....13.00 to 13.00

FRUITS AND VEGETABLES.

Apples, per barrel.....\$3.00 to \$4.75
 Onions, per bushel.....0.80 to 0.80
 Potatoes, bag.....0.35 to 0.40
 Turnips, bag.....0.35 to 0.40
 Parsnips, bag.....0.35 to 0.40
 Carrots, bag.....0.35 to 0.40
 Beets, per bushel.....0.35 to 0.40
 Evaporated apples, lb.....0.07

POULTRY.

Turkeys, dressed, lb.....30.25 to 30.25
 Geese, per lb.....0.14 to 0.15
 Spring chickens, lb.....0.15 to 0.15

No. 2 red, \$1.02 bid; No. 2 mixed, \$1.02 bid; \$1.02 1/2 bid, G.T. \$1.04 sales.

Corn—No. 3 yellow, 65c cents west. No. 2 mixed, 60c bid west.

Flour—Ontario, 90 per cent. patent, \$4.00 bid, for export; Manitoba patent, special brands, \$5.50; second patents, \$5; strong brands, \$4.50.

Winnipeg Wheat Market.
 Wheat—Feb. 11, 1909 bid, March \$1.08 1/2, bid, July \$1.12 1/2 bid, May \$1.15, bid, 40c sales.

Toronto Sugar Market.
 St. Lawrence sugars are quoted as follows: Granulated \$4.60 per cwt., in barrels, and No. 1 golden, \$4.20 per cwt. in bar. In barrels. These prices are for delivery here. Car lots, 5c less.

Chicago Market.
 J. P. Bickell & Co., Lawlor Building, report following fluctuations on Chicago Board of Trade:—
 Open. High. Low. Close.

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton.....\$10.75 to \$11.00	
Straw, car lots, per ton.....7.00 to 7.20	
Potatoes, car lots, bag.....0.65 to 0.85	
Evaporated apples, lb.....0.07 to 0.08	
Butter, separator, dairy.....0.24 to 0.25	
Butter, store lots.....0.19 to 0.21	
Butter, creamery, solids.....0.24 to 0.25	
Butter, creamery, lb. rolls.....0.27 to 0.28	
Eggs, new-laid, dozen.....0.27 to 0.28	
Cheese, large, lb.....0.12 to 0.13	
Cheese, twin, lb.....0.12 to 0.13	
Honey, extracted.....0.10 to 0.11	
Turkeys, dressed, lb.....14 to 15	
Geese, dressed, lb.....14 to 15	
Ducks, dressed, lb.....14 to 15	
Chickens, dressed, lb.....11 to 12	
Poultry, dressed, 2c per lb. less.	

HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front Street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.

No. 1 inspected steers, 60.....\$1 to \$1.10
 No. 2 inspected steers.....0.90 to 1.00
 No. 1 inspected cows.....0.90 to 1.00
 No. 2 inspected cows.....0.80 to 0.90
 No. 3 inspected cows and bulls.....0.80 to 0.90
 Country hides.....0.12 to 0.14
 Calfskins.....0.25 to 0.30
 Horsehides, No. 1.....0.30 to 0.32
 Horsehair, per lb.....0.60 to 0.65
 Sheepskin, per lb.....1.10 to 1.20
 Sheepskins, each.....1.10 to 1.20
 Raw furs, prices on application.

GRAIN AND PRODUCE.

Prices quoted are for outside points:
 Spring wheat—No. 2 gose, \$1.01 bid, G.T. rate, Toronto; No. 2 mixed, 44c bid, G.T.R.; No. 3 white, 40c bid, 5c rate, Toronto.
 Barley—No. 2, 5c bid; No. 3X, 5c bid.
 Oats—No. 2 white, 44c bid, G.T. west; 45c bid, 4c rate, Toronto; No. 2 mixed, 44c bid, G.T.R.; No. 3 white, 40c bid, 5c rate, Toronto.
 Rye—6c bid, G.T. west.
 Bran—\$2.50 bid, in sacks, track, Toronto.
 Buckwheat—No. 2, 6c bid, 62c offered.
 Peas—No. 2, 9c outside bid.
 Winter wheat—No. 2 white, \$1.06 bid; forcing outside markets into line. On

any fair set-backs purchases can still be made.

New York Grain and Produce.
 NEW YORK, Feb. 25.—Flour—Receipts, 25,114; exports, 10,000; sales, 6200; firm; with fair enquiry. Minnesota patent \$5.50 bid, for export; \$5.50; Minnesota bakers, \$4.50 to \$4.60; winter straight, \$3.15 to \$3.30; Kansas straight, \$3.10 to \$3.25; Rye flour, firm; Buckwheat flour, steady. Buckwheat, straight, \$3.10 to \$3.25; Rye flour, firm; No. 1 Northern Duluth, \$1.25, f.o.b. afloat. Corn—Receipts, 14,200; exports, 17,831; sales, 2,000,000 bushels futures, 24,000 bushels, spot; spot, firm; No. 2 red, \$1.23 1/2; elevator, No. 2 red, \$1.22 1/2; No. 2 yellow, \$1.20 1/2; No. 1 Northern Duluth, \$1.25, f.o.b. afloat; No. 2 hard winter, \$1.23 1/2, f.o.b. afloat. The upward movement in wheat made further progress, resulting in a new high water mark for all months. Besides bull support, the market was affected by strong continental cables, prospects for smaller Argentine shipments and reports of light farm reserves in Kansas. Commission houses were also larger buyers of July on less favorable southwest crop news. July closed 1/2c higher, and May 1/2c higher than yesterday; May, \$1.19 1/2 to \$1.20 1/2; July, \$1.16 1/2 to \$1.17 1/2, closed \$1.17 1/2.

Corn—Receipts, 325; exports, 17,163; spot, firm; No. 2 elevator, and 72c; f.o.b. afloat; No. 2 white, nominal, and No. 2 yellow, 72c, f.o.b. afloat. Option market weak, transactions closing 1/2c net higher; May, closed at 72c; July, closed at 72c; Sept., closed at 72c.

Oats—Receipts, 3,557; exports, 1,000; spot, steady, 28 to 32 lbs., 50c to 51c; natural white, 28 to 32 pounds, 50c to 52c; clipped white, 24 to 28 pounds, 50c to 52c. Rosin, quiet. Turpentine, easy, 2 1/2c. Molasses, steady; freights to Liverpool, quiet.

New York Dairy Market.
 NEW YORK, Feb. 25.—Butter—Barely steady; receipts, 547. Creamery specials, 2c; special, 2c; creamery held, common, 2c to 2c.

Cheese—Firm, unchanged, receipts, 29. Eggs—Firm; receipts, 18,820; state, Pennsylvania and nearby brown and mixed, fancy, 2c; do. fair to choice, 2c to 2 1/2c; western first, 2 1/2c; seconds, 2c to 2 1/2c.

Liverpool Grain and Produce.
 LIVERPOOL, Feb. 25.—Wheat, spot, strong; No. 2 red western winter, 8s 1/2d; 13d; July, 8s 2 1/2d. Corn, spot quiet; No. 1 American mixed, via Galveston, 5s 5 1/2d; Turpentine spirits, steady, 2s.

New York Metal Market.
 Big iron, unsettled. Copper, dull; southern pig from \$16 to \$17. Lead, dull, \$3.92 1/2 to \$3.97 1/2. Tin, dull; Straits, \$23.50 to \$23.75. Spelter, dull.

New York Sugar Market.
 Sugar, raw, firm; Ed. refined, 2 1/2c; centrifugal, 97 test, 2 1/2c; molasses sugar, 2 1/2c; refined, steady.

CATTLE MARKETS

Cables Unchanged—Hogs Strong to 10c Higher at Chicago and Buffalo.

NEW YORK, Feb. 25.—Beves—Receipts 722; feeling, nominally steady; dressed beef, in moderate demand, at 8c to 10c for native steers.
 Calves—Receipts, 11 head; feeling steady; prime veal, 10c; 1st; dressed abundant rains were reported in India, assuring the Indian crop. Buying of July wheat by shorts and bulls was good and sufficient to advance prices over 1 cent. The May is firmly held and is gradually forcing outside markets into line. On

Ontario Department of Agriculture Provincial Auction Sales

OF
PURE-BRED CATTLE
 (REGISTERED)
 Males and Females of Beef Breeds
 will be held at the following points:
GUELPH, March 3rd
PORT PERRY, March 11th
1909

All stock inspected before being accepted. Only good representatives of the various breeds will be offered.

SPECIAL INDUCEMENT TO PURCHASERS IN ONTARIO:
 FREIGHT PAID—The freight on any animals purchased at these sales by residents of Ontario, shipped to purchaser's station in Ontario, will be paid by the Ontario Department of Agriculture. The original receipted freight bill containing the point of shipment and destination, the name and registration number of the animal purchased and shipped, the estimated weight for billing and the rate charged per cwt. should be sent immediately to the Live Stock Branch, Ontario Department of Agriculture, Toronto.

For Catalogues and particulars regarding the sales, address the Secretary at the point of sale, or make application to
LIVE STOCK BRANCH
 Ontario Department of Agriculture, Toronto

Windsor Salt

—sparkling in its whiteness—looks as pure as it tastes. Fine and pure.

The Windsor savour is peculiarly delicate and lasting.

Ask your grocer for it.

MUST GUARD HOLES IN ICE

Fines imposed on Toronto Companies As a Warning.

Charged with "cutting dangerous openings in the ice on the bay," three men appeared in police court yesterday morning, another one failing to appear. Those summoned were William Graham of the Graham Ice Co., Ralph Burns of the Victoria Ice Co., David Colville, a contractor, and William Burns of the Knickerbocker Ice Co.

This is the first time that this provision of the Criminal Code has been invoked in Toronto against the ice companies, whose men are alleged to have left the holes made by their cuttings in an unprotected state.

A.W. Malone declared that his clients had no wish to run counter to the law and said that brush had been placed along the sides of the openings. Police-Inspector H. J. O'Connell, who was called in to investigate, said that the brush was scattered at intervals of 10 feet.

Mr. Malone suggested closing up the brush or to string ropes thru posts.

Immorality Among Foreigners.

PORT WILLIAM, Feb. 24.—A startling case of affairs amongst foreigners living in the coal dock section of this city was disclosed at the coroner's inquest on the death of an infant. The infant died a few hours after birth, at which no doctor was present. From the time the infant was attended to by a woman who was called in until next morning it was neither looked at nor attended to until the following morning, when it was found dead.

Gross immorality was found to have been practised. One or two women would be living in a house with perhaps as many as 70 men, ostensibly keeping house for them. The jury recommended an investigation.

Three hundred Koreans resident at Hawaii have cabled the Emperor of Japan protesting against annexation of Korea by Japan.

The Finnish senate has resigned.