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SHARP RISE IN ST. PAUL FAILS TO HOLD NEW YORK... And the Prices of Securities Suffer an All Round Decline—Locals Dull and Heavy.

World Office, Thursday Evening, Dec. 13.—Toronto stock market continues to be classed as one of inactivity... The market was renewed selling of Rio bonds. Blocks of these were disposed of about a month ago, and the further large holdings had to find new quarters.

Very little chance of ship subsidy bill passing legislation... Heavy movement of freight from all points reported here only by our supply.

Light demand for stocks in the local crowd with Union Pacific and Reading especially plentiful... Position of copper metal continues to strengthen in market.

U. S. Steel employees will receive \$24,000 shares preferred stock at 100... Sioux, Sheffield, declared regular quarterly dividend 1 1/4 per cent, preferred.

Washington Air Brake declared regular quarterly dividend of 2 1/2 per cent, and preferred... American Smelting and Refining Company today advanced price of lead 25 cents to \$0.75 to \$0.80.

New York, Dec. 13.—All grades of copper were advanced 3/4, making Lake 23 1/2 per cent, 22 1/2, and 22 1/2 to 22 3/4... Expected Northern Pacific financial plan will involve \$100,000,000 issue. Payment to be extended over long period.

London—Bank of England today purchased £200,000 of gold in the open market and received \$51,000 American cables from Paris... Boston—The American Woolen Company has issued a circular to its shareholders.

Joseph says: The subway battle will start today. The administration's influence will be found in its favor... The stock market to-day has been dull and irregular with heavy trading.

St. Paul, Minn., Dec. 13.—The Commercial Commission Company, one of the largest brokerage houses in St. Paul and Minneapolis, suspended business today... Mexico City, Dec. 13.—The Mexican Herald authoritatively announces that a proposition for the merger of the National Mexican Central and the National Lines of Mexico is now being considered.

Imperial Bank of Canada... CAPITAL PAID UP—4,500,000.00... RESERVE—4,500,000.00... BRANCHES IN TORONTO: 100 Wellington Street and Lansdowne Street.

Savings Bank Department... Interest allowed on deposits from date of opening of account of compound interest yearly... 75 @ 7 1/2, 100 @ 7 1/2, 200 @ 7 1/2, 500 @ 7 1/2, 1000 @ 7 1/2.

Foreign Exchange... Between Banks... N.Y. Funds... Montreal, Dec. 13.—Closing quotations to-day: Montreal Railway—104 1/2, 103 1/2, 102 1/2.

Money Markets... Bank of England discount rate is 5 per cent... Price of Silver... Bar silver in London, 33 1/2 per oz.

Toronto Stocks... C. P. R.—107 1/2, 107, 106 1/2... Dominion Steel—24 1/2, 24, 23 1/2... Toronto Railway—110 1/2, 110, 109 1/2.

Local Bank Clearings... Clearings of local banks for the week ended to-day, with comparison: C. N. W. Land—\$27,804,115; Last week—\$20,376,114; Year ago—\$24,588,883; Two years ago—\$19,918,548.

Bank of England Statement... London, Dec. 13.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased \$194,000; Circulation, increased \$1,000,000.

On Wall Street... Marshall & Spitzer & Co., wired J. G. Beby at the close of the market: The New York banks have received their full quota of \$1,500,000,000.

The stock market to-day has been dull and irregular with heavy trading... The market to-day has developed exceptional weakness under commission house and other liquidation, which more than offset the purchase of some 10,000 shares by London and what appeared to be buying of excellent character in various parts of the market.

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A.E. Ames & Co. Investment Securities... Limited... 7 to 9 King Street East, Toronto

FOR INVESTMENT... Two warehouses, leasehold, convenient to market. For full particulars apply to A. M. CAMPBELL... EVANS & GOOCH... MINING STOCKS OUR SPECIALTY... IRON-MINE TRAFFIC FOR C.P.R.

STOCKS FOR SALE... 1000 STEEL LEAF... 50 COLONIAL INVESTMENT... LOUIS J. WEST, 18 and 20 King St. W., Toronto

UNLISTED STOCKS... MINING INDUSTRIAL FINANCIAL... CANADIAN SALT CO. PAYINGS: Bid wanted for 25 shares SMILEY & STANLEY

R.C.D.S. ELECTIONS... Results in Annual Ontario Contents in the Various Districts... The biennial election of a board of directors for the Royal College of Dental Surgeons was completed on Wednesday afternoon.

APPOINTING EXAMINERS... Teachers of ability Not Coaching Candidates Are Eligible... The powers and duties of the advisory committee shall be to select to examinations have been made the subject of a circular of instruction, issued yesterday.

A WORD TO THE PARENTS... "Remember the Little Children" in School Collection To-day... The collection in aid of the Hospital for Sick Children among the children of the public schools of Toronto takes place to-day.

WANT DOORS ON VESTIBULES... Street Railwaysmen Union Make Application to Railway Board... James McDonald, on behalf of the Toronto Street Railwaysmen's Union, yesterday applied to the provincial railway board for an order to compel the Street Railway Co. to place doors on the vestibules.

In the Police Court... Corby Case Enlarged... The Lieutenant-Governor of Ontario responded to by His Honor Mortimer Clark.

OSLER & HAMMOND STOCK BROKERS AND FINANCIERS... 21-Jordan Street—Toronto... AMELIUS JARVIS & CO. INVEST IN BONDS

AMELIUS JARVIS & CO. COMMISSION ORDERS... Toronto, Montreal and New York... JOHN STARK & CO. MORTGAGE LOANS

WARDEN & FRANCIS INVESTMENT SECURITIES... W. T. CHAMBERS & SON... 42 Broadway, N. Y.

PHILIPPINE PLANTATION CO. WANTED—25 SHARES NATION PORTLAND CEMENT... H. G. DAVIDSON, CO. COLBORNE ST. CORRESPONDENT

ENNIS & SOPPANI NEW YORK... ESTABLISHED 1884... MEMBERS' NEW YORK STOCK EXCHANGE... NEW YORK AND CHICAGO

CEMENT STOCK WANTED... All or Any Part of 100 Shares of International Portland Cement... J. E. CARTER, Investment Broker, GUELPH, ONT.

TO-NIGHT'S BANQUET... Toast List Arranged for Brilliant Board of Trade Function... The board of trade banquet to Messrs. Mackenzie and Mann, at the King Edward to-night promises to be one of the most interesting to business men and interests ever held in this city.

DOMINION LOAN 12-Kin... WINNIPEG... The annual holders of the Wire, Campbell at the 50 Richmond O'Clock p.m. electing Director and Vice-Pres.

ST... HIGHER... Tallow... IF YOU... THE L... TOPEKA... NOTICE... WESTERN... ONTARIO... WIRE... The annual holders of the Wire, Campbell at the 50 Richmond O'Clock p.m. electing Director and Vice-Pres. at Toronto, Dec. 13.