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for the purpose of ratifying an agreement entered into by the directors for
the sale of property and assets of this
company to the Davidson Consolidated
Gold Mines, Limited, a company inauthorized capital of \$5,000,000. The
agreement provides for the issue of
shares by the Davidson Consolidated
Gold Mines sufficient to distribute to
shares for each share of issued
stock of the Davidson Gold Mines.
At present the Davidson Gold Mines.
owns 120 acres, but the consolidation
will increase the area to over 400 acres.
Developments in recent months have J. P. CANNON & CO. STOCK BROKERS. Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343. opened up a high-grade ore body at the 500-foot level and below of impressive dimensions. The consolidation was con-sidered advisable, because of evidence that the Davidson ore bodies extend to several adjacent properties. •