

Stock Markets Quiet --- New York Firmer --- Canadians Easier

SPECIAL ADVERTISING SECTION

BANK CLEARINGS SHOW INCREASE OF 22 PER CENT.

GRADUAL RISE IN THE LEADERS

IMPERIAL BANK OF CANADA

THE STOCK MARKETS

THE CANADIAN BANK OF COMMERCE

Toronto Market Adopts an Easier Tone at Week-End --- Brazilian Leads a Small Decline.

Speculation was at a comparatively low ebb in the Toronto Stock Exchange on Saturday, and at the same time the tendency of prices adopted an easier disposition. Liquidation was under way in the specialties throughout the session, and while no material selling came into play, prices generally sagged a few points in the latter part of the day. The oil country exchange and the New York market moved in a very quiet manner, consequently local traders had no means to lift the list out of its depressed condition. The influence of the money stringency more than anything else was responsible for such a decline as occurred, and that even if there were, the banks would curb speculation to such an extent that the market could hardly be expected to move out of the rut except at rare moments. Further Turkish reverses in the Balkans, it was also pointed out, would probably create additional unrest in Europe, and on this ground traders were inclined to look cautiously at the market. An easier trend right from the opening of business, and before the session had passed had lost weight, the price range of the day was 9 1/2 to 10 1/2, with the close bid at 10 1/2, and the previous day's closing at 10 1/2. The stock was under pressure throughout, but was not dealt in to anything like the extent it had been of late. The investment list was quiet, and inclined to weakness. Richelieu lost nearly a point at 11 1/2, and closed with 11 1/2. The bid, the dropping to its lowest price in two weeks. Canara and Shredded Wheat among the specialties were quoted lower, the latter being bid two points at 10 1/2. Twin City sold at 10 1/2, and closed on offer there. Toronto Railway was fractionally improved, and would up at 14 1/2. It had closed on offer there the preceding day. Consumers' Gas failed to respond to the statement sent to the shareholders last night, and sold at unchanged figures.

New York Market Developed a Firmer Undertone --- European News Less of an Influence.

NEW YORK, Oct. 26.—No small part of yesterday's loss was recovered in today's quiet but strong stock market. The trading was of the usual professional character, combining further short covering with an increase in commitments undertaken earlier in the week. On the surface, at least, no alarm as to the unfavorable bank statement was shown. The market was a steady, gradual rise in the leaders, both as to volume and strength, with some moderate inquiry for high interest securities. The market was comprehended by Louisville and Nashville, Atlantic Coast Line and Seaboard common and preferred, Union Pacific, and also in demand at a fair advance.

PROSPERITY IS INDICATED BY BANK CLEARINGS

Bank clearings in Canada last week were \$20,101,822, an increase over the corresponding week last year of 22 per cent. The increase was due to a number of factors, including a general rise in the price of goods, a rise in the price of labor, and a rise in the price of money. The increase was also due to a number of factors, including a general rise in the price of goods, a rise in the price of labor, and a rise in the price of money.

RAILWAYS SHOW LARGE GAINS IN GROSS RECEIPTS

Gross earnings of all Canadian railways for the first two weeks of October show a gain of 22 per cent. over the corresponding week last year. The increase was due to a number of factors, including a general rise in the price of goods, a rise in the price of labor, and a rise in the price of money. The increase was also due to a number of factors, including a general rise in the price of goods, a rise in the price of labor, and a rise in the price of money.

THE STOCK MARKETS

The Toronto and Montreal stock exchanges, the leading markets for the Canadian stock market, were closed all day Monday in observance of Thanksgiving Day. It is not a holiday across the border.

THE CANADIAN BANK OF COMMERCE

Notice is hereby given that a dividend at the rate of Twelve Per Cent. (12 P. C.) per annum upon the Paid-Up Capital Stock of this institution has been declared for the three months ending 31st October, 1912, and that the same will be payable at the Head Office and Branches on and after Friday, the 1st day of November next.

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BIG DIVIDENDS DUE NEXT MONTH IN THE DOMINION

Dividends payable by Canadian companies during November, while by no means equal in amount to those disbursed last month, will run into the millions of dollars. Payments by some of the chartered banks will help to swell the total by a considerable extent.

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FAILURE RECORD

Commercial failures last week in the United States were 255 against 248 the previous week, 202 the week before that, and 201 the corresponding week last year. Failures in Canada numbered 29 against 22 the previous week, 20 the week before that, and 24 last year. 14 failures of commercial firms for the week reported for October are \$12,440,762 against \$12,931,311 for the same period last year.

UNEQUALLED PROSPERITY.

NEW YORK, Oct. 26.—Judge Gary, in a speech before the American Iron and Steel Institute at Pittsburgh, says the present prosperity has never been equaled and will continue no matter what the future holds. He sounds a note of warning on problems involving general welfare.

NO CEMENT ROAD IN BRANT.

BRANTFORD, Oct. 27.—Brant County Council has rejected an offer for the construction of a cement road, at a cost of \$10,000, through the proposed Toronto-Hamilton roadway.

BELEVEILLE, Oct. 27.—(Special).

William McCoy, who for over 20 years has been connected with the land revenue department of this city, died here at an early hour this morning, aged 45 years. He was ill but a few days. A widow and family survive.

BELEVEILLE, Oct. 27.—(Special).

At 2 o'clock Sunday morning, a fire destroyed a barn in rear of Major Verduyn's premises, on Bridge street. A valuable horse belonging to his worship was burned to death. Various articles, including a good dog, a bicycle, and a car, were also destroyed. The origin of the fire is unknown.

BELEVEILLE, Oct. 27.—(Special).

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THE CANADIAN BANK OF COMMERCE
Paid-Up Capital, \$15,000,000. Res., \$12,500,000.
Drafts on Foreign Countries
Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.
This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Neill, Beatty & Co.
PHONE MAIN 3008-4347
Members Chicago Board of Trade, Standard Stock Exchange.
Private Wire to Leading Exchanges.
7 & 9 King St. East

J.P. BICKELL & CO.
Members Chicago Board of Trade, Winnipeg Grain Exchange.
GRAIN
Correspondents of
FINLEY BARRELL & CO.
Members All Leading Exchanges
802 STANDARD BANK BLDG.
KING AND JORDAN STS.

BANK OF MONTREAL
NOTICE is hereby given that a Dividend of Two and One-Half Per Cent. upon the Paid-Up Capital Stock of this institution has been declared for the three months ending 31st October, 1912, and that the same will be payable at its Banking House in this City, on and after the 1st day of November next, to the holders of record of 31st October.

HERON & CO.
Members Toronto Stock Exchange.
Investment Securities
Orders Executed in all Markets.
16 King St. West, Toronto

LYON & PLUMMER
Members Toronto Stock Exchange.
Securities dealt in on all Exchanges. Correspondent offices in all principal cities.
21 Melinda St. Phone 7997-8

TOWN OF NORTH TORONTO
Clerk's Notice of First Posting of Voters' List
The Town of North Toronto, 1912, Municipality of the County of York.

MAIL CONTRACT
Sealed tenders, addressed to the Postmaster General, will be received at Ottawa until noon on Friday, the 26th day of October, 1912, for the conveyance of His Majesty's Mails on a proposed contract for four years, three times per week, over the route from Toronto to Ottawa and back, via the Postmaster General's pleasure.

NOTICE OF APPLICATION FOR DIVORCE
NOTICE IS HEREBY GIVEN THAT Malcolm Smith of the City of Toronto, Ontario, do hereby apply to the Court of Oyer and Terminer, for the County of York, for a bill of divorce from the said Mary Smith, his wife, on the grounds of adultery and desertion.

FINAL NOTICE
The Canadian Guardian Life Insurance Company, having ceased to carry on the business of Life Insurance in Canada and having applied to the Minister of Finance for Canada for the release of its assets and securities, hereby gives notice to any and all persons who may be entitled to receive from the said company any money or securities, to file their claims with the said Minister on or before the 31st day of November, 1912.

WALL STREET COMMENT.
Erickson Perkins & Co. wired: Stocks fell in Wall Street today. Reading led. It will be ex-dividend 1-15 on Tuesday and it looked as if the market would cover up today. Steel's strength was attributed to expectations that the quarterly report, when issued after the close on Tuesday, will be better than expected. On the whole the market acted in a conservative way and there was no effort to advance prices rapidly. Barring unexpected developments in the Balkans over Sunday, Wall Street should be higher on Wednesday. Buy on all drives.

CONSOLS IN LONDON.
Consols for 1912-13, 104 1/2. Consols for 1913-14, 104 1/2.

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