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ROSS OKERS Ock Exchange GHT AND SOLD 7390-7391

EET. INING STOCKS d Sold

STANLEY DRONTO

Work

ONTARIO EFERENCES SON & CD. CUPINE 247 CANNON

ROKER ET EAST. st & Co. ock Exchange.

ent Brokers. Life Building RS & SON ck and Mining Wain 3153-8154

Apart from crop conditions, much of

the day's news was of a character to inspire confidence. Despatches from the west told of increased activity in

various lines of industry, the steel trade taking its share of betterment.

West of Chicago all the leading railway systems reported an increase of ton-nage to the maximum point.

REACTION IN CANNERS

rise being apparently behind the move-

ment. The directors are scheduled to meet to-day in Hamilton, and it had

UNCERTAIN TREMD

greed as to the profifs accruing from ecent rains, but one thing is certain

G.T.R. EARNINGS

1911, \$1.339.472. Increase, \$204.531.

TORONTO RAILS UP

AN & CO Stock Exchange BOUGHT AND hone Main 1652.

MARVIN BUILDING. obalt Stooks otations on Co-Stocks for 1911

NC COMPANY July 9, 1912. ors have this day uarterly dividend

GAL CARDS Barristers, Solici-

NN. Treasurer

CHINERY. D COMPANIES-Ms. about equal to small mine equipsh, balance stock. R SALE. Buck and Coleman; nousand ounces to orld Office; ed?

UT OF T AFRICA

the West African that the producvas 27.784 ozs., the 697, an increase of h the same month the same month ecrease of £981 as it, when the output ford. The total in-x months of the ss than £209,755, or

ives the monthly 1911; £66,167 63,081 67,673 70,890 96,409 92,174 91,955 103,753 109,039 109,503 92,299 99,569

£1,069,442 £755,985 Curb. La Rose, 318 to 48: Doine Ex., 14 Hollinger, 121/2 to

RS BANK IADA NO. 66.

by given that d at the rate it per annum capital stock been declared hs of July and the same will Bank and its after the 3rd er next. The ll be closed on

e Board. RATHY, al Manager 2, 1912.

C.P.R. RISES TO ANOTHER

New York Market Continues on Up-Grade-C.P.R. Stocks in Lead - Crop Prospects Inspire Bull Traders. NEW YORK, Aug. 5.-Altho the local

stock market lacked foreign initiative unward progress in prices continued to-day. Trading was considerably below the volume of recent busy days, but was well distributed, the potent

All the grain carrying stocks added to tast works high quiotations, while Camala are with no little attended are not supprised at anything are developed to dear which it is at a many thing are and wisconism Central. The one policy with the control market was so serviced for the rise following the declaration of the rise following the rise following the declaration of the rise following the declaration of the rise following the declaration of the rise following the rise fo

best were quite general, except in Reading and Union Pacific. the day's news was of a character to not in other months. Often the June report is two weeks later than those of other months for this reason. There is, therefore, no significance whatever in the delay of the reports mentioned. AM. TOBACCO The decline in Dominion Canners yes- that Gov. Wilson's speech of acceptas there is has been responsible for much of the usiderable of the stock held locally, buying in general securities.

The shares dropped 4 1-4 points from their high price of 74 1-2, reached on STANDARD OIL AT \$1050 A SHARE

been the general belief that a dividend will be forthcoming; now, however, it \$1050 a share on the N. Y. curb, rels stated that the question of dividends cording the highest price ever touched. Will not be discussed. The range on the This represents an advance of 70 points stock since its listing in June 1911 been the general belief that a dividend stock since its listing in June, 1911, is in a little over a week. A number of High. Low. it was not generally the High. it, was not generally believed that the market for the old stock en bloc, would

NEW ISSUES IN LONDON. AHEAD OF LAST YEAR

Toronto Railway took a sharp up turn in the Montreal market yesterday looked upon with suspicion. was freely hinted in financial quar-It was freely hinted in financial quar-ters that the pool which recently tried ments of dividensd on home railroads. it may be stated positively, unless that the pool which recently tried ou Tuesday 1800,000 gold from Cape some unforeseen hitch should occur take of the closing of the local market to put up the price in the eastern exand it is expected that most of the of England.

BIG SLUMPS IN VALUES IN COTTON MARKET IN LONDON MARKET

lowing. With no incentive from the other side of the ocean and crop ad-LONDON, Aug. 5 .- Monthly compilation of Bankers' Magazine of aggrevices from all directions at the south gate value of 387 securities dealt in on highly contradictory, prices for cotton London Stock Exchange shows decrease for July of £23,865,000, equivalent futures displayed an uncertain tone thruout to-day's session. After a weak to 0.9 per cent. American section showpening, ring traders bought and there ed increase of £2,670,000, or 15 per cent. was some demand from spot houses, British funds showed largest decline causing a 15 point rally. In the late afternoon the market drifted back and with £18,545,000, or 2.7 per cent.

at the close showed only small chang-

with temperatures so much lower, the crop is surely in less danger than at for next year's delivery. These orders are placed at an unusually early date which follows from the difficulties that have been encountered in getting rail shipments as promptly this year as the roads have desired. Some of these ak statement for the last week of enquiring lines express a willingness to take rails in January and February 304.531, or over 15 per cent. The fig- in distributing their output to the best as follows: 1919 \$1.544,003: advantage. A good many scattered 472. Increase, \$204,531. orders are being placed.

THE BURGLAR

is quick to detect the residence from which the family is absent. There is, also, the possibility of fire.

The new and up-to-date Safe Deposit and Storage Vaults of the Corporation have been specially designed and equipped for safeguarding jewellery, valuable papers and silverware, etc., against burglary or fire. Charges moderate.

Toronto General Trusts Corporation

CORNER BAY AND MELINDA STREETS.

Canadian Pacific rose to a new high C.P.R. Stocks and Toronto Ry,

level at 277 1-2 in the New York market yesterday, an advance of 3 1-4 points over the closing price on Saturday, and a full 1 1-8 points above the previous high recond established on Thursday last. The stock was one of the most active in the railroad list, upwards of 11,000 shares changing hands during the session, which, at an average market valuation of \$76 a share, represented a turnover of \$76 a shar

Canadian Pacific rose to its new eord, gaining 1½ points, and on the day
three points. The tone was strong
through the day with the price never
lower than the high point of Saturday,
and all of the advance retained in the
final dealings. Concurrently Soo rose
to its record of 152 1-8 for the year.

The slump in Canners followed a
their Pacific earnings for June. Ordinarily they are given out near the
end of each succeeding month. June,
however, is an exception, because in
the last month of the fiscal year numerous items are included which are
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WASHINGTON, Aug. 5.—The size of
All. Lead. 153½, 121½
Matl. Lead. 153½, 121½
Matl. Blscuit. 137½ 189
Natl. Lead. 153½, 21½
Matl. Blscuit. 137½ 189
Natl. Lead. 153½, 21½
Matl. Blscuit. 137½ 189
Natl. Lead. 153½, 21½
Matl. Lead. 153

small amount, either 2 per cent or 3 of the bank. This would do away with Shawinigan per cent., in stock of some of the com- separate plates for each bank. pany's shares that are now held in the treasury of American Tobacco Co.

Up until six weeks ago the American Tobacco Co.

Tobacco Co. directors had anticipated making a payment in the form of a local part of the control of the cont making a payment in the form of a ican historical portrait in the centre of Commerce 223 on by local brokers, who viewed the capital of July aggregated £36,004,000.

As has already been announced, however, those in charge of American Tomovements as more manipulative than compared with \$16,137,000 in the same anything else. There is a good deal of month last year. Disbursements for large of American To-bacco affairs abandoned this idea against counterfeiting, and especially against raising a note to a higher demarket for the stock is in Toronto, and ounted to \$5,000,000, but the calls on the cash plan. The expectation has market for the stock is in Toronto, and ounted to 15,000,000, but the calls on the cash plan. The expectation has the 2 3-4 point advance to 145 was conthe same amount. Within the next special disbursement would come early fortnight there will be heavy disburse- in August, and this will be adhered to,

before the middle of the week. INDEX NUMBER ROSE ABROAD DURING JULY

That the cost of living in Great Britain is rapidly advancing from month to month is plainly evidenced by The London Economist's index number of commodity prices as of date July 1. This shows an in-crease during last month of 41 points, fol-January
February
March

C.P.R. INTEREST REFUND

An interest payment at the rate of 7 per cent, or \$3.18 a share, will be paid on Oct. 15 next on the first four active market. Delay has been chiefly instalments (\$120) from the due date due to lack of leadership, to uncerf each instalment until Sept. 30 on the tainties regarding the crops and to shares of the new \$18,000,000 issue of political agitation. The two latter un-Canadian Pacific Railway Co. ordinary certainties are being gradually climcapital stock to holders of record on inated. As the vacations draw to Aug. 16 who have paid the instalments on or before their due dates.

DULUTH-SUPERIOR The Duluth-Superior Traction Co. com-parative weekly statement of gross earn-ings for month of July:

1912. 1911. Increase First week\$ 24,988.20 \$ 25,898.45 *910.25

STOCK MARKET HOLIDAYS

C.P.R. Boom is Carried Further--New Record Price Reached

The Toronto Stock Exchange and the local mining markets were closed yesterday over Civic Holiday. The London (England) Stock Exchange and the Liverpool Grain Board were also closed over the regular bank holiday.

Tuesday. Early in the afternoon the price broke, sharply three points below the high of the morning. Total business 5350 shares, 600 mining shares and \$3000 bonds.

TOTAL PARTY IN THE Afternoon the price broke, sharply three points below the government, convenience to the government convenience

nomination and would be a safeguard Can. Cem.....

traded in on the Montreal stock market yesterday, which fact, in view of the recent activity of the two traction issues, was looked upon as a rather remarkable state of affairs by Toronto brokers. It has become quite plain of late, however, that the speculative interest in the Brazilians had waned considerably, and with both London and the Toronto exchanges holidaying, there would be little incentive for trading in either security in the eastern market. Toronto is still the big factor in the South Americans, as has been clearly evidenced by recent history.

WINNIPEG RY. AT 224.

eight points under the level of a week ago. The announcement of Sir Donald Mann that there were negotiations on disposed of the speculative interest the security, and the recession in price followed in natural order on the deavor of holders to liquidate their shares on an unwilling market.

OUTLOOK FAVORABLE

close absentees will return invigorated and with optimistic views, the results of which cannot but have a fav rable effect upon the security markets.-Henry Clews.

INCREASE CAPITAL

First week ... \$ 24,988.20 \$ 25,998.45 *910.25 Second week ... 22,025.40 23,045.95 *1,020.55 Company will be asked at a meeting Third week ... 24,521.55 25,102.95 *581.40 Called for Sentember 3, to authorize an month. month 33,372.15 33,675.49 *283.25 The authorized capital stock of the Year to date. 644,921.70 633,289.25 11,632.45 company is at the present time \$20.-000,000, of which \$10,000,000 remains un**NEW YORK STOCKS**

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York Stock Exchange: Prices on the New York Stock Exchange:

—Railroads—
Open. High. Low. Cl. Sales.

Atchison ... 103% 105% 103% 105% 8,600

Atl. Coast ... 147 142 142 142 400

B. & O ... 108% 103% 107% 107% 1,600

Brooklyn ... 92% 93 92% 92% 2,600

Can. Pac. ... 275 2771% 274% 2771% 11,100

Ches. & O. ... 81 81% 81 81% 6,700

Chi. Mil. & ... 1007 106% 106% 107% 1007

Chi. Mil. & ... 107% 106% 107% 6,400

Chi. & G. W ... 141 1411/2 147

Open. High. Low. Cl. Sales.

COTTON MARKETS. Neither Rio nor Sao Paulo were prices on the New York cotton market:

Open. High, Low. Close. C 12.39 12.41 12.38 12.41 12.26 12.41 12.26 12.89 12.40 12.58 12.40 12.52 12.50 12.64 12.50 12.61 12.49 12.60 12.49 12.52 12.63 12.63 12.60 12.62 12.70 12.77 12.66 12.67 MONEY MARKETS

Bank of England discount rate, 3 percent. Open market discount rate in London for short bills 2 15-16 per cent. New York call money, highest 2% p.c., lowest 2% per cent., ruling rate 2% per cent. Call money in Toronto, 5% per cent.

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26tf
26 Victoria St. Phones M: 582 and P. 667.

NEWS IS OPTIMISTIC

The effect of the large wealth which

is counted upon from the new crop is making itself felt in general business, to fill up the shelves for future busi-Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange will make for better prices, and contrates as follows: the close showed only small changNo two reports from the south
reed as to the profits accruing from teent rains, but one thing is certain, the temperatures so much lower, the plant surely in less danger than at would adhere to a trading position, wing for small turns on the weak of the close showed only small changNo two reports from the south

EARLIER THAN USUAL

Crease during last month of 41 points, following, an increase of 18 points, in June. This increase is due to a general advance. Cereals advanced 2½ points to 65t; grocer
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Buying STEEL RAILS

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AND LIQUIDATORS **Ontario Bank Chambers** SCOTT STREET -TORONTO-

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DOMINION SECURITIES GRPORATION

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