

J. Leavitt, D.D., of America, in his Prize Essay gives a beautiful illustration to show the intention of the great Creator of the universe—(page 24) he says, "By the very structure of the world, by the unchangeable conformations of continents and seas, by the diversities of soil and climate and production, and by the inherent distinctions among men in regard to their preferences and capacities, the Creator has clearly manifested his design that the human race should depend upon the mutual exchange of commodities for its highest gratifications and developments." Again he says: "Each party gives that which he values less, and receives in exchange that which he values more, and thus both are enriched by the process. Without trade there could be no riches, and without agriculture there would be no trade. A man might dig diamonds from a mine, and if he could not sell them he would starve in poverty.

"A community may fill itself to overflowing with its own productions, and yet remain poor and barbarous as to the blessings which wealth confers, until it opens its doors to exchange the hitherto worthless contents of its storehouses for the precious products of other climes. As all such interchange is voluntary, it follows that *freedom* is an essential element of commerce.

"Trade is trade only so far as it is free, because the choice of the will is only choice so long as it is free."

With the Author's
 Compliments
 The Honorable
 James Langford