

the assessable value of land in the Squamish and Pemberton Valleys, some 70,000 acres in all, from \$5.00 to \$25.00 per acre, and on completion the values will be double that, or \$50.00 per acre (the last sale in Pemberton was by Charles Barbour, of 100 acres at \$100 per acre, made two weeks ago). Further the road will save the Government the amount spent yearly on the Pemberton trail and will by settlement render accessible some of the most magnificent agricultural bunch grass and fruit areas in British Columbia.

We submit that we have given the best evidence of good faith by the expenditure of some \$530,000 within the last two years, and make application for a guarantee of 40 year 4% bonds of \$35,000 per mile; the Government to be protected by a first charge on the road and assets of the Company.