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In proceeding to the consideration of the application made by certain Stockholders in the Company, for the time to make further examinations and surveys with the view of establishing the point of Junction with the Portland Company, at the Village of Stanstead, it becomes necessary to advert to the whole subject of the negotiations and agreements had between the two Companies, in reference to the connection to be effected between them.

By the original agreement under date 17th April, 1846, it was stipulated that the point of Junction should be settled by two Committees of the respective Boards and Directors, by whom all necessary surveys should be made, and the point established, subject to the ratification of the two Boards.

Under this agreement, five lines between Lennoxville and the Connecticut River (being two points common to all possible routes), were either accurately surveyed and located, or so far examined as to satisfy the Committees of the leading features of each.

The most Easterly route by Salmon River and Hall's Stream, leading to the head waters of the Connecticut River, was accurately surveyed on the American side, and was levelled and examined on the Canadian side, showing the following results:—Length 59 Miles; 1353 extreme Summit; Maximum Grade 45 Feet

The route next adjoining the above to the West, is that by Moe's River and Leache's Stream. This line was also surveyed and located on the American side, it was also examined with equal care on the Canadian side, and showed the following results:—Length 51.6 Miles; 1547 extreme Summit; Maximum Grade 60 feet,

The third route was that by the Eastern Coaticooke and East Nulhegan, which was surveyed and located by the American Company, and was also accurately surveyed by the Canadian Company, with the following results:—Length 47.4 Miles; 1802 extreme Summit; Maximum Grade 60 feet.

The fourth route was that by the Western Coaticooke to Island Pond, which has been surveyed and definitely located by both Companies, with the following results:—Length 58.9 Miles; 1355 extreme Summit; Maximum Grade 45 Feet.

The fifth and last was that by the Massawippi, to Stanstead, and thence by the Clyde also to Island Pond. On the American side this line was located to Island Pond, surveyed to the intersection of the Passumpsic River Railroad survey by the Clyde River, and thence by the Passumpsic survey to Stanstead, from whence a survey and approximate location were made to Lennoxville. The results were:—Length 66.5 Miles; 1165 extreme Summit; Maximum Grade 60 Feet.