

interested in the undertaking, moderate assistance from each will suffice.

10. The following Governments are interested in the new line of Telegraph :—

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| 1. | The Government of Great Britain. |
| 2. | „ „ Canada. |
| 3. | „ „ Hawaii. |
| 4. | „ „ Fiji. |
| 5. | „ „ New Zealand. |
| 6. | „ „ New South Wales. |
| 7. | „ „ Queensland. |
| 8. | „ „ Victoria. |
| 9. | „ „ South Australia. |
| 10. | „ „ Western Australia. |
| 11. | „ „ Tasmania. |
| 12. | „ „ India. |

Of these Hawaii has offered twenty thousand dollars a year (say £4,000) for fifteen years to be connected telegraphically with San Francisco, and it may be assumed that that subsidy will be available to the proposed Company. The principal assistance, however, will require to be furnished by Great Britain and her Colonies.

11. It is proposed that Government aid should be directed to two main objects, viz. :—(1) To secure the establishment of the cables across the Pacific Ocean; (2) To provide for their permanent efficiency.

The first main object—the establishment of the cables across the Pacific—can be effected if the Government assistance takes the form of an annual subsidy sufficient in amount to