## Income Tax Act

will continuously decrease. Inflation has the effect of increasing the wealth of those people who have it, and ravaging and cutting away at the real incomes and standard of living of those people who have nothing other than what they earn and what they have saved.

We look upon these measures with the realization that they are nothing but a stand-pat, pathetic—I would not call it "effort", because it is not an effort—series of proposals which do nothing to deal with the real problems. In the few minutes left to me, I would like to outline the approach our party will take during this debate. The hon. member for Kamloops-Shuswap (Mr. Riis) will discuss the small business development bond. He will deal with the problems of the SBDB which, as the hon. member has said on many occasions, is simply a drop in the ocean and does not apply to those people who are not incorporated or would rely on the program for working capital. The program is so limited and so restricted that it only benefits a very few members of the small business community. It is better than nothing, but that is all one can say about it.

There is also the topic of MURBs, which is another tax haven and which will increase the number of those people earning over \$200,000 who will pay no tax. It will enable us to give another golden loophole award next year because people will be able to shelter their income from taxation, but it will do nothing to solve the housing problem, as has been pointed out by the hon. member for Vancouver East (Mrs. Mitchell), who will point it out once again.

The investment tax credit does not really deal with the problems of the regions. The rate of corporate taxation has effectively declined. The rate in manufacturing is now down to 20 per cent. In the oil and gas industry, it is down to 11 per cent and in mining down to 10 per cent. In banking the rate is down to 9 per cent and 13 per cent. How many members can go into their ridings and say that the average employees in their ridings are paying taxes at a rate of 10 per cent, 12 per cent or 13 per cent. No member can because everybody is paying far more than those rates.

Finally, the hon. member for Vancouver-Kingsway (Mr. Waddell) will discuss the energy tax proposals. I make the point that, in our view, the government is missing a golden opportunity to really advance public ownership in the Canadian oil industry, that it has, in a sense, gone after the wrong targets by focusing too much on the provinces and smaller companies and not enough on the multinational corporations. They are missing a golden opportunity to increase our self-sufficiency in oil and natural gas.

In closing, I simply want to say that this bill is a statement of bankruptcy. Unfortunately, we are not allowed to put the government into receivership. That is a decision which will have to be taken by the voters in a few years. I have no doubt that the kinds of policies which are being followed by the government will lead to the decision by the voters that, though Liberalism now appears to be so impregnable, so smooth, so self-confident and so oily in its determination to win over all Canadians to its point of view in the kind of condescending self-serving way we now recognize as being the key notes of

modern Liberalism, they must reject this type of Liberalism for all time.

# [Translation]

Mr. Deputy Speaker: Order, please. It being 4 p.m. the House will now proceed to the consideration of private members' business as listed on today's order paper, namely, notices of motions, public bills and private bills.

## PRIVATE MEMBERS' MOTIONS

[English]

Motions Nos. 14, 22, 23, 24 and 25 allowed to stand by unanimous consent.

## **SEARCH AND RESCUE**

ADVISABILITY OF INITIATING INDEPENDENT COMMISSION OF INQUIRY

#### Mr. Thomas Siddon (Richmond-South Delta) moved:

That, in the opinion of this House, the government should consider the advisability of initiating an independent commission of inquiry to investigate the serious deficiencies within the administration of search and rescue services on Canada's west coast.

#### (1600)

He said: It is most appropriate and, I believe, long overdue that we should have an opportunity to debate in this House a motion which is of such life-saving importance. I set down motion No. 26, Mr. Speaker, because events have shown in recent years that there is indeed a serious lack of co-ordination and there is a question of administrative inefficiency which must be addressed regarding the relationship of the Minister of National Defence (Mr. Lamontagne) and the Minister of Transport (Mr. Pepin) to the delivery of search and rescue services, particularly on the west coast.

In March, 1980, I wrote to the Minister of National Defence and to the Minister of Transport urging them, in the wake of the Lee Wang Zin sinking on December 25, 1979, to initiate such an inquiry. Letters of response from both ministers, which I received later that month, refused to consider initiating such an inquiry. I subsequently submitted this motion to the House and today I want to present some of the circumstances, centering particularly on the Lee Wang Zin tragedy, but bringing up other numerous cases of what I believe to be administrative incompetence when it comes to saving human life.

In reply to my letter of March, 1980, both ministers indicated that they were engaged in an interdepartmental review of the co-ordination of rescue facilities between their two departments. In fact, Mr. Speaker, that review was commissioned by the former Conservative government under the then minister