

Questions

JEANNE MANCE HOUSING PROJECT, MONTREAL

Question No. 905—Mr. Marcoux:

1. What is the amount of loans made by Central Mortgage and Housing Corporation for the "Habitations Jeanne Mance" of Montreal?
2. What was the cost of acquiring the houses which were demolished in the area?
3. How much was paid for the clearing of the land?
4. What was the cost of the reconstruction of the area, including redevelopment expenses?
5. How many dwellings have been built?
6. To date, what is the total cost of the project?
7. What has been the contribution of C.M.H.C.?
8. What is the duration of the contract?
9. How many dwellings were rented in 1961?
10. What was the total amount of the rents collected in 1961?
11. What was the operating profit or deficit of the project for 1961?
12. In case of an operating deficit, what is the amount guaranteed by C.M.H.C.?

Mr. McCleave: 1. The housing project was not financed by way of a loan by Central Mortgage and Housing Corporation. The corporation, on behalf of the federal government, contributed 75 per cent of the capital costs and the city of Montreal 25 per cent.

2. Information regarding the cost of acquiring "houses" only is not readily available, however, the cost of acquiring all of the buildings in the area plus incidental expenses amounted to \$6,833,406.

3. The cost of demolition was \$185,918.

4. Cost of acquisition and clearance of the site, \$7,019,324; *Cost of 'Les Habitations Jeanne Mance' housing project \$10,063,809. Total \$17,083,133.

*Note—Some minor additional expenses will be incurred in respect of some work still to be completed.

5. 796 housing units.

6. Answered by (4) above.

7. C.M.H.C. on behalf of the federal government has contributed \$3,509,662 under section 23, National Housing Act to the acquisition and clearance of the area. In addition, the corporation has contributed \$7,547,857 representing 75 per cent of the cost of the housing project under section 36, N.H.A.

8. The agreement between the federal government, the provincial government, the city of Montreal and Central Mortgage and Housing Corporation for 'Les Habitations Jeanne Mance' creates a partnership for the project and is not subject to a time limitation. The capital costs of the project will be amortized over a period of 50 years for purposes of computing the extent of any annual losses.

9. The number of units rented during 1961 was as follows: January, 474; February, 522; March, 613; April, 694; May to December, 796.

10. \$458,589.05.

27507-3—133

11. \$373,627.84 deficit.

12. Operating losses are shared 75 per cent by the federal government and 25 per cent by the city.

BONDS ISSUED AND REDEEMED

Question No. 906—Mr. Cook:

1. What amount of bonds was issued by the government during the past five years?
2. What amount of bonds was redeemed by the government during the past five years?
3. What have been the total interest and commission charges, together with other expenses incurred, for the sale and redemption of the said bonds?

Mr. Graffey: 1 and 2. Statistics on the amount of government of Canada direct and guaranteed bonds issued and redeemed during the past five years is contained in the Bank of Canada statistical summary supplement, 1961, page 90 and the Bank of Canada statistical summary, October 1962, page 629.

3. Details of the total interest and commission charges, together with other expenses incurred, for the sale and redemption of government of Canada bonds, are included annually in part I of the Public Accounts of Canada as follows:

Appendix No. 6—Interest on public debt.

Appendix No. 7—Amortization of bond discount and commission account.

Appendix No. 8—Cost of issuing new loans.

The latest published figures available are for the fiscal year ending March 31, 1961.

U.S. EXEMPTION ON TOURIST PURCHASES

Question No. 909—Mr. Martin (Essex East):

1. Is the government aware that, under a new ruling by the customs bureau in the United States, individuals from the United States no longer have to be in Mexico at least 24 hours to get \$100 duty-free allowances on articles brought back into the United States, whereas, in Canada, American citizens must be out of their country 48 hours to get the exemption on purchases in Canada?

2. Will steps be taken to place Canada in the same position as that other North American and friendly state, Mexico?

Mr. Green: 1. Yes.

2. The United States customs bureau does not come within the administrative responsibility of the Canadian government. The government is, of course, always interested in securing the most favourable arrangements possible in matters of this kind.

SALE OF P.O. DEPARTMENT SCOOTERS

Question No. 915—Mr. Denis:

Did the Crown Assets Disposal Corporation receive, to be offered for sale, vehicles of the carrier tricycle or scooter type belonging to the Post Office Department and, if so (a) how many (b) how many have already been sold (c) what was the sale price of each of them (d) what did the Post Office Department originally pay for them?