

and steepness of slopes have required changes even in the superlative slopes available at Banff. It is our understanding that no locality in Canada outside the Rocky Mountains could hope to be successful in obtaining the Games under today's conditions.

"I should stress again that to secure the Games for Canada will not be an easy or automatic process, even with the splendid facilities Banff provides. The Federal Government will be doing everything possible to assist CODA in its attempt to have them held in Canada, and I know I can count on your support for this project in every possible way. This then, briefly, is an outline of what has been accomplished. If I have less to say about the future, it is because the path ahead is now reflected with some clarity. Gaps in the Programme are being progressively closed and a new balance obtained. I believe we can move forward with a good deal of sureness on the foundations already laid.

"One question that will be asked will be about next year's funds. My answer to this must remain a little cautious. The final decision will be tempered both by the Government's financial position, which, incidentally, as a result of the precautionary measures taken, seems to be steadily improving, and by the Programme's needs. Nevertheless, I believe it is necessary for us to have some idea at this time and I can say that we are at present considering the possibility of an allocation of \$2 million for 1963-64. Half of this amount would, of course, be made available to the provinces in the form of grants. It may be that the growth of the Programme will require a larger overall allocation. If such proves to be the case, I can assure you of the sympathetic consideration of the Government....

WINTER WORKS

"The proposal has been made that federal aid for the construction of local facilities - recreation and sports centres, rinks, swimming pools, and the like - should be concentrated in the Municipal Winter Works Programme. Good arguments can be advanced for this policy. Even using the full \$5 million provided under the Act, we should not begin to meet a small part of the potential demands for assistance to the construction of local facilities. At the same time, the Municipal Winter Works Programme provides a way to assist this development, in the course of combating seasonal unemployment, without any limit to the number of projects which may receive assistance. The feeling has, therefore, been expressed that, while we might aid construction of province-wide leadership and coach-training facilities, or regional centres of the kind that would serve more than one province on a co-operative basis, aid to local construction can best be given through

the Municipal Winter Works Programme. This is a matter on which, as I said, I would appreciate any views that the Council would care to put forward....

"In closing, it would perhaps not be out of place to mention again one or two of the concepts which have guided our deliberations in the past, and which I think it important for us to remember as the future inevitably leads from the generalities of early pioneering into the technical intricacies of a more highly developed Programme. There is the emphasis on measures that will encourage individual and community participation. There is the definite need to reach all areas of our country and all groups of our people. I hope that these two principles will continue to guide us as we set the precedents and build the basic policy that will influence the Programme's course in the years ahead. We have built soundly to date. Let us continue to do so. If I may be pardoned for repeating myself, may I quote a thought which I expressed at our first meeting. As I said then:

"I would submit that our overriding principle should be improvement of the fitness of the people of Canada, bearing in mind that fitness is indivisible, that our work must be based on nationwide, not regional, considerations, and that our aid must be equally available to competitive and non-competitive sport, and to all recreational activity that assists the raising of fitness levels...."

PENSION PLANS

The results of a survey of selected non-financial aspects of pension plans, including underwritten as well as insured plans, have been released by the Dominion Bureau of Statistics. The survey was carried out as at November 1, 1960, and covered 8,920 plans. There were 2,673,000 individuals employed by employers who had pension plans in effect for their employees, who constituted 50 per cent of the non-agricultural labour force. These plans had 1,815,000 members, representing 34 per cent of the labour force.

The survey classifies the plans by percentage of earnings contributed by the employee and type of benefit, by type of vesting, by conditions of eligibility and by method of underwriting. There is an analysis of those features of the plans relating to the waiver of vested rights on termination of employment, the transfer of pension credits between plans and the disposition of employee contributions on termination.

The survey also shows the number of retirements by age during 1960, and reveals that employees contributed \$335 million and employers \$467 million during the year.
