	1986	1987	1988	1989	1990
Flat products	254	197	318	381	534
Non-flat products	105	98	114	178	269
Seamed pipe	25	6	24	31	25
Seamless pipe	28	18	45	33	33
Other	40	41	75	77	169
TOTAL FINISHED	**452**	**360**	**576**	**700**	**1,030**
GRAND TOTAL	**567**	**379**	**614**	**884**	**1,114**

Source: Cámara Nacional del Hierro y el Acero (CANACERO)
Note: 1990 are preliminary figures

Mexico's investments in the iron and steel industry, according to the Latin American Iron and Steel Institute (ILFA) by production units can be seen in the following Table.

TABLE 8
INVESTMENTS IN THE IRON AND STEEL INDUSTRY
($000 dollars)

	1984	1985	1986	1987	1988
Treatment of raw materials	34,942	33,492	7,864	6,521	11,551
Reduction	50,246	16,342	3,916	3,159	2,396
Steel milling & tapping	220,572	191,993	87,627	12,318	15,152
Rolling	52,246	64,506	9,594	36,528	29,225
Other	167,613	184,697	6,647	112,847	266,164
TOTAL	**525,619**	**491,030**	**118,648**	**171,373**	**324,488**

Source: Instituto Latinoamericano del Fierro y el Acero - Anuario Estadístico de la Siderurgia y Minería del Hierro en América Latina 1990.

The funding of these investments has significantly changed in the last few years. While in 1984, 30% of investment funds were from internal sources, this share increased to 76% in 1988. Foreign funding reduced its participation from 60% in 1984 to 8% in 1988. This is mostly due to the perceived increased risk of loans to Mexico by major foreign banks since the 1982 economic and foreign debt crisis, which has, since then, led to major debt restructuring programs and slight increases in foreign funding to Mexico. The remainder is funded by domestic external financing. At present, only 5% of total investment is funded in foreign currencies, as compared to 43% in 1984.