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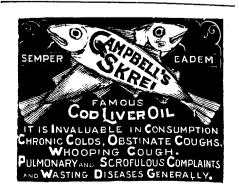
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#### Disbursements

 $\begin{array}{c} \$20,\$85,472 & 40 \\ 9,484,567 & 47 \\ \hline \$30,370,039 & 87 \end{array}$ To Policy-holders - -For all other accounts -

Assets 

Reserve for Policies and other Liabilities 

Insurance and Annuities assumed and renewed \$708,692,552 40

Note—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

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