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The steamship "Sarmatian" brought us 167 Paekages - Value over £12,000 Sterling.

Mercantile Summary.

Out of 1,353 cargoes of timber and other woods imported into London, Eng., in 1871, as many as 138 were from British America; Sweden supplies much the largest quantity.

A new line of steamers to ply between Liverpool and Montreal, is announced in the Montreal journals. The first vessel will leave Liverpool on the 13th April next.

THE Hamilton Times says that the "Hamilton Tool Manufacturing Company" has been formed with a subscribed capital of \$50,000. The site chosen fori ts operation is near the Great Western Railway station in Hamilton.

A petition for discharge presented by an insolvent named Samuel to Judge Mondelet, in the Court of Review, Montreal. was refused. The grounds of refusal were that the insolvent was bound to prove that he had complied with the requirements of the Act, which was denied by the creditors; this he could not do; and because he could not give a satisfactory explanation of suspicious circumstances. There were \$14,000 unaccounted for, and no regular books were kept. To grant such a man his discharge would be nothing less than an abuse of the powers conferred by the Act.