

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**25 FRONT ST. WEST,  
TORONTO.

White Dress Shirts.

Oxford Shirts.

Flannel Shirts.

Serge Shirts.

Tweed Shirts.

**EVERY MAKE, STYLE AND PRICE,**

At GRAY, RENNIE &amp; CO.

An important statement of the effect of a reduction of duties in increasing the consumption and diminishing the price of sugar we quote from the *London Produce Markets Review* as follows: "The halving of the duties in 1870 led to an immediate increase in the consumption of 70,000 tons, or 14 per cent on the previous year. In the six months which have elapsed this year since the second halving of the duties the increased consumption of sugar and molasses has been 82,327 tons, or at the rate of 164,650 tons per annum. This is at the rate of nearly 22 per annum, or 10 lbs. of sugar per head of the population. Notwithstanding this gigantic increase, and although the reduction in the duty was only  $\frac{1}{2}$ d. per lb., the retail price of sugar to the public is at present quite  $\frac{1}{2}$ d. per lb. cheaper than it was before the alteration in the duties, and the second finest quality of loaf sugar can now be had wholesale at 37s. 6d. per cwt., while the commonest (which is 5s. per cwt. worse) fetched 38s. before the reduction."

THE CASE of Mr. E. Grantham, a retailer of petroleum and colors in Toronto, well illustrates the necessity of careful scrutiny before making compromises and extensions. This man obtained an extension some time ago; but on the first composition note coming due, he declared his inability to pay and offered 33c. This being declined the offer was advanced to 50c; and this also being rejected an assignment was made to Mr. J. B. Boustead. During the investigation which followed, it was discovered almost by accident that a quantity of goods and money were secreted notwithstanding the declarations of the insolvent on oath to the contrary. By the praiseworthy vigilance of the assignee, the matter has been probed to the bottom; and the results of a well-planned game of fraud are that

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**MACNAB & MARSH,**

IMPORTERS OF

**SHELF AND HEAVY****HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

Are now receiving and have in stock

1000 hlf. Boxes New Valencia Raisins.

150 bbls. Choice New Currants.

750 hlf. Chests and Cattles Y. Hyson Teas.

575 hlf. Chests and Cattles Congous "

and are expecting from Halifax

3000 Boxes No. 1 Scaled Herrings.

59, 61 and 63 FRONT STREET,

TORONTO.

the creditors will get 100 cents on the dollar and the victim of his own rascality has fled the country.

A LIST of assignments in Quebec, from the 11th to the 26th December, is as follows:—W. A. E. Boucher, Sorel; Jos. Bergeron, Quebec; P. Lagarde, Montreal; J. Findlay, Montreal; R. L. Harvey, Sherbrooke; J. B. Brouseau, Sorel; A. Lacoste, Montreal; E. Courville, Montreal; Thomas Harper, Thurso; L. Rinendeau, Litchfield; Robert Foster, Montreal; P. O. Triganne, Plessisville; Charles Storer, Montreal; A. D. Daly, Montreal; Wm. Mohr & Co., Quebec. During the same time the following assignments were made in Ontario; A. Butchart, Owen Sound; E. Denny, Iroquois; J. B. Watson, Petrolia; A. H. McLean, Riceville; Wm. Adams, Mt. St. Louis; L. Roenigh, Belleville; Henry P. Moore, Rodney; Robert Garner, Cheeseboro'; Henry Metcalf, Guelph; U. Marshall, Brockville; Chas. Davies, Toronto; Henry Morrow, Stratford; P. E. McKerral, Chatham; D. McRae, Bolsover; G. B. Sproule, Peterboro'; N. Shaw, Peterboro'; W. D. Mitchell, Listowell; S. W. MacFarlane, Tilsonburg.

THE first annual meeting of the Commercial Travellers Association was held on the 29th inst. in Toronto. The following are the officers elected for the ensuing year:—For Toronto—Mr. Warren Kennedy, President; Mr. Bryan, of Bryan, Ewart & Murray, 1st Vice President; Mr. R. J. Wylie, 2nd Vice President; Treasurer, Mr. J. Patterson, of the firm of Thomas May & Co.; Secretary, Mr. W. L. MacGillivray; Directors—Messrs. Cuthbert, Raley, McCaul, Ellis, Norris, Mather, Linton. For Montreal—Mr. A. Robertson and Mr. James McKentile, Vice-Secretaries; Directors—Messrs. S. Coldicott, Jas. Cooper, And. Jack, John McDougall,

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1873. AUTUMN. 1873.

**THOMAS WALLS & Co.,**

38 YONCE STREET,

**AUTUMN & WINTER DRY GOODS.**

We are now prepared to show a COMPLETE ASSORTMENT IN EVERY DEPARTMENT.

**OUR WOOLLEN ROOM**

Is very attractive.

**NEW GOODS by every Steamer.**

THOMAS WALLS &amp; Co.

**9 FRONT STREET WEST.**

AUTUMN AND WINTER

**DRY GOODS.***Fall Stock coming to hand daily.*

Will be larger than usual. First class value.

TERMS LIBERAL.

**DOBBIE & CARRIE,**

August, 1873.

James O'Brien, Jacob Wilson, Walter Wingham, S. O. Shorey. For Hamilton—Messrs. Adam Brown, W. E. Sanford. Vice Presidents; Directors—Messrs. J. Turner, J. Brown, T. Christie, W. McGivern, Alex. Harvey, John I. McKenzie, A. T. Wood, J. H. Park. For London—Mr. John Birrell, Vice President; Directors—Messrs. E. Long and G. Laing. For Kingston—Directors—Messrs. Sutherland and Waddell. The reports for the year were read and adopted. The Association was shown to be in a sound and flourishing condition, both as respects numbers and finance, there being over 400 members of the Association, and a balance of about \$1,000 on hand.

**Financial Summary.**

A MEETING of shareholders of the Pictou Bank is called for the 15th January to elect directors. Mr. Thos. Watson, lately manager of the British Bank at Renfrew has been engaged as Cashier.

A COUNTRY banker makes the following suggestion:—"One of your articles on the moral bluntness of business men, with regard to taking care of their paper when due, suggested the idea that Government might make a good revenue, and somewhat check the evil, by requiring, say five dollars, bill stamps, to be affixed to every protested note." The imposition of such a penalty would have the effect of checking the gross carelessness too often witnessed.

A MEETING of shareholders in La Banque d'Hochelaga was held on the 31st inst. for the election of the first Board of Directors.

A stock exchange has been organized in St. John, N.B., and will be opened for business on