will not pay, through traffic has to be carried at such rates as are obtainable; the latter should never be below the remunerative point. In recasting the Intercolonial tariff, the rate on first and secondclass goods was lowered, while on third, fourth and fifth classes there was a slight increase. One complaint is that while on the three latter classes the freight to St. John has been increased, the rates to Montreal remain the same. If there is to be a valid ground of complaint concession is likely to follow. It is essential, however, that to mere clamor the manager should refuse to yield, and it is more essential that he should be unyielding when he is in the right, than that he should give way to pressure merely because it is strong. In the Intercolonial the system of Canadian Government railways is on its trial; the aim should be to obtain from such a road as this a reasonable return on the capital expended.

FINANCIAL REVIEW.

We give below a condensation of the figures of the statement of Canadian banks for the month of Feb., 1898. It is compared with the bank statement for the previous month, and shows capital, reserve, assets and liabilities, average holdings of specie and Dominion notes, &c.

CANADIAN BANK STATEMENT.

C. .

Car. LIABILITIES.		
Capital and	Feb., 1898.	Jan., 1898
Capital authorized Capital paid up. Reserve Funds	\$74,258,684	\$74,258,684
Reserve Funds Notes in .:	62,294,922	63,050,148
Filado		
Notes in circulation Dominion and Provincial Government	27,580,999	27,580,999
Notes :-		
Dominion and Provincial Government Public deposits	\$35,823,923	92F 011 F00
official and a second	# 50,025,925	\$ 35,011,722
b denominal Provincial Government		
	6,819,130	7 427 700
(nki, 40)00140 11		7,437,798
Public deposits on demand Bank loans or deposits from other banks Bank loans	78,939,572	79,195,911
ank in coposits after notice	140,799,375	140,704,038
	-10,100,0,0	140,104,000
Sank loans or deposits from other banks Sank loans or deposits from other banks Unsecured Other banks		
lose	• • • • •	
Unsecured	0.001.00	
Other L	2,821,895	3,800,764
bue other banks in Canada in daily balances Other banks in foreign countries.		
Due other banks in Canada in daily Due other banks in foreign countries. Other banks in Great Britain	105 007	100.000
One Other hand	185,007	196,982
Other Danks in foreign countries	509,585	376,143
Other the Danks in Great Britain	2,067,557	1,058,837
labilities in Great Dittain		
Oue other banks in foreign countries. Other banks in Great Britain	731,345	551, 3 58
Other banks in Great Britain Total 1:	·	
liabilities	69C0 COT 4CO	dinor and no.
Total liabilities	\$2 68,697, 468	\$26 7,8 5 3,734
Q		
Specie ASSETS.		
Deposits to secure note circulation	#0.010.100	• 0 100 15:
Notes and cheques of other banks	\$ 8,619,198	\$ 8,498,424
hreposite Hotes	14,873,224	16,422,068
Otes to Secure note circulation		
and checure fore circulation	1,883,067	1,883,067
hads to streques of other banks	9,775,768	9,168,922
Notes and cheques of other banks Loans to other banks secured Deposits made with other banks		
the an made with other hands	0.010.050	4 405 050
from and other banks	3,918,650	4,485,359
i Co. " Ulber banks in foreign		
IL conner carries in loreign		
Deposits made with other banks Due from other banks in foreign Countries	20 702 570	92 015 420
Doc nom orr	20,793,570	23,015,439
Doc nom orr	20,793,570 12,109,646	23,015,439 15,101,061
Dominion other banks in Great Britain.	12,109,646	15,101,061
Dominion other banks in Great Britain.	12,109,646 4,800,686	15,101,061 4,572,955
Dominion other banks in Great Britain.	12,109,646 4,800,686 32,819,699	15,101,061 4,572,955 30,577,201
Dominion other banks in Great Britain.	12,109,646 4,800,686 32,819,699	15,101,061 4,572,955 30,577,201
Dominion other banks in Great Britain. Other securities	12,109,646 4,800,686	15,101,061 4,572,955
Dominion other banks in Great Britain. Other securities	12,109,646 4,800,686 32,819,699 21,497,983	15,101,061 4,572,955 30,577,201 20,001,729
Dominion other banks in Great Britain. Other securities	12,109,646 4,800,686 32,819,699	15,101,061 4,572,955 30,577,201
Dominion other banks in Great Britain. Other securities	12,109,646 4,800,686 32,819,699 21,497,983	15,101,061 4,572,955 30,577,201 20,001,729
Dominion other banks in Great Britain. Other securities	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243
Dominion other banks in Great Britain. Other securities. Cultent loans on bonds and stock. Cultent loans and discounts.	12,109,646 4,800,686 32,819,699 21,497,983	15,101,061 4,572,955 30,577,201 20,001,729
Dominion other banks in Great Britain. Other securities. Cultent loans on bonds and stock. Cultent loans and discounts.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321
Dominion other banks in Great Britain. Other securities Current loans and discounts Covernments Covernments	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321
Dominion other banks in Great Britain. Other securities Current loans and discounts Covernments Covernments	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243
Dominion other banks in Great Britain. Other securities. Call loans on bonds and stock. Current loans and discounts Governments Governments Other securities Current loans and discounts Governments Governments Other banks in Canada in	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965
Dominion other banks in Great Britain. Other securities. Call loans on bonds and stock. Current loans and discounts. Loans to Dominion and Provincial Due from other banks in Canada in Overture of the current loans and cally exchanges	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321
Dominion other banks in Great Britain. Other securities. Cultent loans on bonds and stock. Cultent loans and discounts. Coans to Dominion and Provincial Due from other banks in Canada in Overdue debts.	12,109,646 4,800,686 32,819,699 21,497,983 131,091,491 211,659,749 1,264,404	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406
Dominion other banks in Great Britain. Other securities. Cultent loans on bonds and stock. Cultent loans and discounts. Coans to Dominion and Provincial Due from other banks in Canada in Overdue debts.	12,109,646 4,800,686 32,819,699 21,497,983 **131,091,491 211,659,749 1,264,404 319,781 3,232,918	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417
Dominion other banks in Great Britain. Other securities Cultent loans on bonds and stock Current loans and discounts Governments Other securities Current loans and discounts Governments Other from other banks in Canada in Overdue debts Real estate	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100
Dominion other banks in Great Britain. Other securities Cultent loans on bonds and stock Current loans and discounts Governments Other securities Current loans and discounts Governments Other from other banks in Canada in Overdue debts Real estate	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417
Dominion other banks in Great Britain. Other securities Cultent loans on bonds and stock Current loans and discounts Governments Other securities Current loans and discounts Governments Other from other banks in Canada in Overdue debts Real estate	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085
Dominion other banks in Great Britain. Other securities Call loans on bonds and stock Current loans and discounts Governments Other banks in Canada in Overdue debts Mortgages on real estate sold Dank premises Other assets	12,109,646 4,800,686 32,819,699 21,497,983 131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375
Dominion other banks in Great Britain. Other securities Call loans on bonds and stock Current loans and discounts Governments Other banks in Canada in Overdue debts Mortgages on real estate sold Dank premises Other assets	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085
Dominion other banks in Great Britain. Other securities Call loans on bonds and stock Current loans and discounts Governments Other banks in Canada in Overdue debts Mortgages on real estate sold Current loans and discounts Covernments Covernments Other banks in Canada in Overdue debts Mortgages on real estate sold Cother assets	12,109,646 4,800,686 32,819,699 21,497,983 131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375
Dominion other banks in Great Britain. Other securities Call loans on bonds and stock Current loans and discounts Governments Other banks in Canada in Overdue debts Mortgages on real estate sold Current loans and discounts Covernments Covernments Other banks in Canada in Overdue debts Mortgages on real estate sold Cother assets	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Dominion other banks in Great Britain. Other securities Call loans on bonds and stock Current loans and discounts Governments Other banks in Canada in Overdue debts Mortgages on real estate sold Current loans and discounts Covernments Covernments Other banks in Canada in Overdue debts Mortgages on real estate sold Cother assets	12,109,646 4,800,686 32,819,699 21,497,983 131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375
Current loans and discounts Courrent loans and discounts Courrent loans and discounts Covernments Governments daily exchanges Real estate Rank premises Total assets Average	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts Courrent loans and discounts Courrent loans and discounts Covernments Governments daily exchanges Real estate Rank premises Total assets Average	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts Courrent loans and discounts Courrent loans and discounts Covernments Governments daily exchanges Real estate Rank premises Total assets Average	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts. Courtent loans and discounts. Courtent loans and discounts. Covernments. Cally exchanges Real estate. Rank premises Total assets Average amount of specie held during Average. Other Govet. debentures or stock Current loans and discounts. Covernments. Cover	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts. Courtent loans and discounts. Courtent loans and discounts. Covernments. Cally exchanges Real estate. Rank premises Total assets Average amount of specie held during Average. Other Govet. debentures or stock Current loans and discounts. Covernments. Cover	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts. Compared to Dominion and Provincial Loans to Loa	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624
Current loans and discounts. Compared to Dominion and Provincial Loans to Loa	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421
Current loans and discounts. Compared to Dominion and Provincial Loans to Loa	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355.897,624 8,305,202 16,590,821
Current loans and discounts. Compared to Dominion and Provincial Loans to Loa	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355.897,624 8,305,202 16,590,821
Current loans and discounts. Call loans on bonds and stock. Call loans on bonds and stock. Call loans on bonds and stock. Current loans and discounts. Coans to Dominion and Provincial business of Dominion and Provincial of Dominion real estate sold. Average amount of specie held during the month. Createst amount notes in circulation during amount of Dominion and Coans to direct the month.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524
Current loans and discounts. Courrent loans and discounts. Courrent loans and discounts. Covernments. Cally exchanges Real estate. Bank premises Total assets Average amount of specie held during the month. Chang to Dominion notes in circulation during month. Covernments.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032 7,581,920	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524 7,712,397
Current loans and discounts. Courrent loans and discounts. Courrent loans and discounts. Covernments. Cally exchanges Real estate. Bank premises Total assets Average amount of specie held during the month. Chang to Dominion notes in circulation during month. Covernments.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032 7,581,920	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524 7,712,397
Current loans and discounts. Courrent loans and discounts. Courrent loans and discounts. Covernments. Cally exchanges Real estate. Bank premises Total assets Average amount of specie held during the month. Chang to Dominion notes in circulation during month. Covernments.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032 7,581,920	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524 7,712,397
Current loans and discounts. Courrent loans and discounts. Courrent loans and discounts. Covernments. Cally exchanges Real estate. Bank premises Total assets Average amount of specie held during the month. Chang to Dominion notes in circulation during month. Covernments.	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032 7,581,920	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524 7,712,397
Current loans and discounts. Compared to Dominion and Provincial Loans to Loa	12,109,646 4,800,686 32,819,699 21,497,983 \$131,091,491 211,659,749 1,264,404 319,781 3,232,918 2,153,466 581,283 5,751,886 1,520,786 \$357,575,974 8,618,517 15,592,966 36,099,032 7,581,920	15,101,061 4,572,955 30,577,201 20,001,729 \$133,726,243 207,532,321 1,086,965 165,406 3,230,417 2,143,100 558,085 5,746,375 1,708,421 \$355,897,624 8,305,202 16,590,821 37,575,524 7,712,397

to be noted in it are a little more "up-to-date" than is the case sometimes.

The most noticeable change is in the item of discounts. which have increased nearly four millions and a half during the month of February, giving clear evidence of great activity of business. This is especially the case with the banks doing the leading business in British Columbia. As might have been expected, the extraordinary developments in the Klondyke region have already begun to affect the volume of business done by traders in Vancouver and Victoria; and the stories as to shops being open almost night and day, and clerks being, so to speak, worked to death, and proprietors at their wits' end to keep up the supply of goods, so fast are they going out, are no doubt in the main true. And yet, apparently they are only at the beginning of the great expansion, which must inevitably come when the full tide of Klondyke adventurers pours itself out upon the Pacific Province. The banks out there are fortunately able to provide all the accommodation needed so far, or that is likely to be needed in future, without the least difficulty. The Bank of Montreal, the Bank of British North America, and the Bank of British Columbia, have all of them been long established in that province, and have a firm hold of the business community there. The newer banks which have ventured into this field will find it not easy, for a time at all events, to attract a large amount of business to their offices, especially since the determination of the Canadian Bank of Commerce to occupy the two chief points, as an auxiliary to their Klondyke agency. With respect to this it is said that some of the banks are complaining that the arrangements made with the Bank of Commerce are too much of the nature of a monopoly, claiming that the banks generally should have the same protection for their offices within the walls of the mounted police enclosure that the Government bank has secured, and also that they be accorded the same protection when sending down gold from the mines to the cities. There can be no objection in the public interest to the Government making one of the Ontario banks its agent for Government business in the Klondyke, provided that the arrangements are not such as to keep out other banks altogether by making it impossible for them to do business safely and profitably. Representations are being made to the Government on the subject, and doubtless arrangements will be made of a satisfactory character to all parties. There can be no doubt it will be an enormously expensive place to do business in, and enormously expensive to send men both to and from. The Government therefore ought to deal reasonably and liberally with the banks that undertake to do business in that difficult field, and there can be no reasonable doubt that they will.

YUKON RAILWAY.

If the railway already contracted for be built this season, it can only be looked upon after all as a temporary make-shift. But even as such, it will be a great convenience to those desiring to get into the Klondyke country within reasonable time; and it must very greatly facilitate the transit of goods. Still, for some time to come, the bulk of goods going in will immensely exceed that of the gold coming out. The transit of merchandise is measured by tons. Now, a ton of coal is worth about five dollars; a ton of hay is worth ten, a ton of wheat is worth nearly thirty. And so we may go on valuing such articles as a ton of steel, a ton of iron and so on.

But a ton of gold is worth about four hundred thousand dollars.

An ordinary freight car will carry about ten tons