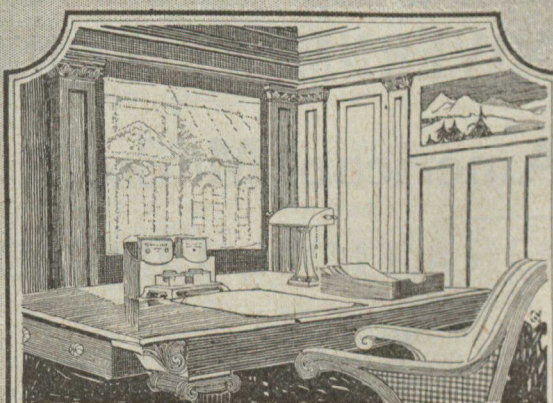


AN insurance policy is not a promissory note payable when loss occurs. The loss must be proved and proved in detail. An appraisal is the modern, approved method. Write for complete information.

National Appraisal Co.

9 Wellington St. E.	- - -	Toronto
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SUPERFINE LINEN RECORD



YOUR letterhead may pass through the mails, be handled by a dozen clerks, be filed, and yet, at the crucial moment, carry into a President's office the suggestion of your Company's dignity and standing—if it be of Superfine Linen Record.

Awarded the Gold Medal, Antwerp 1885; the Gold Medal, Chicago, 1893; and the Grand Prix, Paris, 1900.
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High Grade Paper Makers since 1882
 Mills at St. Jerome, P.Q., and Mont Rolland, P.Q.



—for the good of the community.

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FOR Seventy-two years there has not been any general interruption in the supply of gas to customers. Neither has there been any interruption in the dividend payments.

The dividend is 10% and is the first charge upon operations.

The Capital Stock of the Company is all Common Stock. There is no Preferred Stock, no Bonds, and no "Water."

We are offering For Sale by Tender, the unissued portion of the Capital Stock of the Company, in blocks of ten shares or multiples thereof. The par value of shares is \$50.00.

If interested, write for the conditions and terms of Sale and a form of Tender.

THE CONSUMERS' GAS COMPANY
 OF TORONTO