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Mercantile Summary.

The retail druggists of Montreal are making arrangements to affiliate with the Dominion Retail Merchants' Association.

The Montreal Telegraph Company held their annual meeting in Montreal on Friday last. The report was deemed satisfactory and adopted, and the old board of directors was re-elected.

Insolvencies of recent occurrence are reported in Montreal as follows: T. C. Grothé, jeweller, has assigned. He formerly worked for his father, T. A. Grothé, an old-established jeweller on St. Lawrence Main Street, and began for himself in 1900, but is not credited with having shown very good management. He is said to owe some \$15,000 to \$20,000, a considerable proportion being for goods comparatively lately bought.—Jules Breney, who came from France in 1902, and started a fancy goods and notion business in the East End, has not made a success of it. He was recently sued for rent, and has now assigned, owing about \$4,000.—Mrs. Louis Fontaine, carrying on a small grocery business under the style of N. G. Bedard & Co., for the benefit of a son-in-law of that name, has assigned after a year's experience.—A boot and shoe business, carried on under the style of E. Reeves & Co., is to be wound up by the assignee. The late E. Reeves failed in 1897, and the business was continued by his widow, who subsequently became Mrs. E. Dion, but she has still carried on the business as her personal venture under the management of a clerk. There was a falling behind in payments last fall, which has led to a demand of assignment being made. Liabilities are \$5,055.—L. Perrault, who has been doing business in a small tailoring way for five or six years, is reported insolvent, with an indebtedness of \$1,800.—J. G. Paquette, in the dry goods line for about a year, at first as Paquette & Forest, has made an assignment.—Joseph Simard, general dealer, Causapscal, Que., recently reported as insolvent, is trying to settle for 50 cents on liabilities of about \$3,000.—E. Nicolle, of Montmagny, Que., long in business as a custom shoemaker, and of late years also keeping a stock of ready-made goods, is offering his creditors 40 per cent. on liabilities of \$2,745.—An assignment has been made by E. E. Legendre, general store, Lambton Station, Que., as the result of several suits recently instituted against him on past due accounts. He owes about \$3,000.—An offer of compromise has been made by J. N. Creed & Co., of Halifax, N.S., the fish and general commission firm reported as having suspended several weeks ago. They propose to pay 31 cents on liabilities of about \$22,000.

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CAPITAL SUBSCRIBED	\$300,000
CAPITAL PAID-UP	300,000
CONTINGENT	25,000
RESERVE FUND	75,000
DEPOSITS AND CAN. DEBENTURES	523,751

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