

that he may be compelled to assign.—H. H. Smith, tailor, Winnipeg, obtained an extension last winter and has not been able to make his payments. Creditors are now investigating his affairs.—S. C. McDowell, of Manitou, furniture dealer, has been in trouble. In May last he found a bailiff in possession, and his property is at present under seizure.—Wm. Turpan, contractor, in the same place, invested his money in town lots when he came there. Since then he has been in trouble and is endeavouring to arrange with creditors.

THE quarterly meeting of the Commercial Travellers' Mutual Benefit Society, was held in this city, on Saturday evening last, Mr. Joseph Bonnick in the chair. The report submitted by the Secretary showed a satisfactory condition numerically, the present membership being 1,200. Six deaths have occurred during the present year, which have been paid by three assessments on the members. The following officers were elected by acclamation for the year 1885:—President, John F. Ellis; Vice-President, W. R. Redmond; Treasurer, Warring Kennedy; Secretary, James Sargent. The Toronto Trustees are Messrs. W. G. H. Lowe, Joseph Bonnick, John Binns, John Zimmerman, L. Samuels, R. J. On., R. L. Patterson, M. J. Armington, W. L. Ogle. Hamilton Trustees—Adam Brown, E. A. Dalley, J. H. Stone. Montreal Trustees—R. C. Simpson, H. W. Wadsworth, Colin McArthur. London Trustees—George H. Evans, H. La Violette. Winnipeg Trustee—S. O. Shorey.

RESPECTING last week's flurry in the coal stocks and the combination to stop production in October, the *New York Times* says that, "The bad condition of the coal trade, together with rumors that the great combination of the leading producers was to be broken, led to a strong and partially successful bear raid on the securities of the coal carrying railroads in the Stock Exchange. The stock of the Delaware, Lackawanna and Western Railroad, which closed at 107½ on Saturday, sold down to 102½ yesterday, and closed at 103½. Reading dropped from 26½ to 26¼, and Delaware and Hudson went down from 92 on Saturday to 87." President Samuel Sloan, of the Delaware and Lackawanna, was as serene as a summer day. "The coal trade is all right," he said, "and the combination is all right. President Keim, of the Reading, and myself have just consented to stop production for the first week in October. That is what the other companies have been asking, and we gave our consent in order to preserve harmony."

A GENERAL storekeeper at Millbank, H. D. Rutherford, was raised on the farm, and after being in business a little over three years is in financial trouble. His assets are considerably less than his liabilities, and he has assigned.—At Stoney Point, Marion Bros., general storekeepers, have found it needful to assign. This is a rather unsatisfactory result, after being in business several years. Possibly their wood shipping and boat business has not been profitable.—J. B. Vanvliack, at Vanvliack, Ont., has had his chattels under mortgage for some time. In 1882 he claimed to be worth over \$8,000. This was principally in the shape of property of various kinds. Last week he was sold out by the mortgagee, and his wife purchased the estate.—At Elmwood, Carl Bohensack, tailor, finds his affairs very complicated, and as he is reported to have favoured one of his creditors, it is feared that there will not be much left for others.—T. James & Co., organ builders, Guelph, are in trouble, and will be compelled to make some arrangements with creditors in order to go on with their business. They claim a surplus of several thousand dol-

lars, but as this is principally in plant and machinery, they are not in a position to pay their present liabilities.—George Bilton & Co., sodawater manufacturers, in Hamilton, have not succeeded. Their mother started them in business a little over a year ago, and now they have assigned.—About six months ago, A. Asmu, tailor, assigned, and only now his stock is being advertised for sale.—The creditors of Flagler & Clarke, general storekeepers, at Wellington, met in Montreal last week. A statement was presented of \$13,000 liabilities, and assets of nearly an equal amount. An offer of paying one-half of their liabilities in four months in full settlement, was made. It is only in April last that they got an extension of time. They are blamed by the trade for cutting prices, and thus failing to make any money.

THE liabilities of Wm. McDonough, laceman, Montreal, whose failure we lately noted, are put at \$14,600, assets about \$13,800 nominal.

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