

## Call Options.

The following are the quotations on call options for 1, 2, and 3 months from London, England:—

	To end Feb.	To end Mar.	To end April
Can. Pacific .....	2½	2½	4½
Atchison .....	2	2½	3
St. Paul .....	4	5	6
Eries .....	1½	1½	1½
Louis. and Nash. ....	2½	3½	5
Missouri K. and T. ....	1½	1½	1½
Norfolk and W. ....	1½	2	2½
Ontario and W. ....	1½	1½	1½
Reading .....	1½	1½	1½
Southern. com. ....	1½	1½	2½
South. Pacific. ....	2	2	3
U. S. Steel .....	1½	1½	2½
Union Pacific. ....	2½	2½	3½
Wabash, pfd .....	1½	1½	2½
Baltimore. ....	2½	3½	5

We are prepared to deal in options at the above prices. All transactions in options and for cash expire at 12 noon on contango day of the account in which the call is due. The amount paid for a call option entitles the giver to demand delivery of a stock at the option price, viz., the quotation ruling at the time the option is purchased. No interest is payable unless the call is exercised. Options can be closed at any time. Operating by this method does not limit your profits, but limits your losses to two or three points.

Booklet explaining Call Options free on application.

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## The GEO. B. MEADOWS

Toronto Wire, Iron and Brass Works Co., Limited, 117 King St. West, TORONTO CANADA

NEW YORK loses one of her ablest and most prominent citizens in the death of Abram S. Hewitt, which took place on the 18th inst. He was born in New York State in 1822, was Mayor from 1887 to 1889, and was representative in Congress from 1874 to 1887. He was a member of the great iron and steel firm of Cooper & Hewitt, and was one of the heads of the New York Central Railroad in its early days.

A DEMAND of assignment has been made upon J. B. Large, doing business as a hatter and furrier in Montreal, under the style of Large & Co., in 1893 he compromised liabilities of \$11,000 at 65 cents.—E. H. Lafreniere, of Montreal, bought out a small hardware business 4 years ago, paying a few hundred dollars on account of the purchase. He has not made a success of it, and has assigned.—A voluntary assignment has been made by L. Rosen-varg, of Montreal, doing a small dry goods and clothing business in the east end suburbs. He owes \$2,800, and shows assets of \$1,800.

## Mercantile Summary.

THE Montreal Gazette learns that Lieut.-Colonel Harkom, of Melbourne, Que., has been appointed manager of a large locomotive engine manufacturing company of Toronto.

ON page 948, of our issue of January 16th, under the heading of Toronto Stock Transactions, the price of Canadian General Electric stock should have been quoted at 203½-205, not 263½ to 265. The correct quotations were given in the Stock and Bond Report on page 968 of same issue.

The Fort Frances, Manitoba and Northern Railway is asking power to build a line from Fort Frances, following the canoe routes along the Lower and Upper Manitou lakes, Summit lake, Peake lake, Rock lake, crossing the C.P.R. at Dinorwic, then running to Big Sandy lake, Minnetakie lake, and terminating at Lac Seul; with branch lines to Sakoose mine, Dymont and Dryden stations, on the C.P.R. As will be seen, it is projected to go diagonally across New Ontario from the United States to the Keewatin boundary.

THE following paragraph, occurring in a despatch from Toledo, O., last week, may serve to remind citizens of a future generation of the extraordinary tension to which the great fuel famine of 1902-03 was stretched: "The fuel situation in Bellevue yesterday reached an acute stage, and a conference of the Mayor, council men, and coal dealers was held. It was learned that there were eight cars of anthracite coal and several of soft coal in the local yards of the Wheeling and Lake Erie R.R., and it was decided to confiscate the contents. The fire bell was rung, and the Mayor and council men followed by a small army of citizens armed with shovels, marched to the railway yards and unloaded the cars in record-breaking time. The Mayor issued orders with the village seal, and the coal was distributed to citizens through the local dealers at the rate of \$8 a ton."

In a recent talk with its subscribers, the Nor'-West Farmer, of Winnipeg, says: "It's a neighborly act to tell your non-subscribing neighbor about such a farm paper as this. David Harum gives his friends this advice in regard to horse-trading: 'Do to the other fellow as he would do to you—and do it fust.' Now we think if the other fellow was taking this paper and you were not, he would tell you about it. This is a case where you have a chance to 'do it fust'." This paper, by the way, is valuable to farmers, on the testimony of its readers, and contains interesting reading for any Canadian. We cannot imagine a better immigration document to send to Great Britain than the Christmas number of the Nor'-West Farmer. From its holly-leaved cover to its illustrations of farm homes in our Far West, it is attractive reading as showing what the industrious farmer can achieve in this lovely Canada of ours.

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