

St. Louis' Bucket-Shops.

The board of directors of the merchants' exchange, in St. Louis, have prepared a bill and to-day submitted it to the legislature of Missouri declaring the conducting of a bucket-shop business a misdemeanor punishable by a fine of not less than \$500 or more than \$1,500. The bucket-shop business has, it is claimed, developed rapidly in that city during the last two years, and this at the expense of what is called legitimate trading on the floor of the exchange. The bucket-shop keepers are not enactive, and are getting up arguments to show that the only difference between them and the big board is that the latter is a big bucket-shop, while they are only little. The trouble has been transferred to Jefferson City and it is generally believed the little chaps will be rubbed out.—*Ex.*

H. J. McCready & Co., is the title of the new firm of boot and shoe manufacturers who are about starting in Montreal; they have purchased the plant of the Pinkerton & Co estate.

Business failures occurring throughout the country during the last seven days as reported to Dun, Wiman & Co., number, for the United States, 222, and for Canada 30, or a total of 261, as compared with a total of 267 last week, 261 the week previous to last, and 286 the corresponding week of last year. There is nothing special to note.

A new woollen manufacturing concern will shortly be established in Montreal. Letters patent are to be applied for, incorporating Andrew F. Gault, Hugh McLennan, Hon. J. C. Abbott, Andrew Allan, ship owner, and Thos. J. Claxton, as the Globe Woollen Mills Company, with a capital of \$200,000, and chief place of business and operations in Montreal.

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