



INSURANCE SOCIETY

"Still achieving, still pursuing,
Learn to labour and to wait."

AND FIREMEN'S REVIEW.

Vol. I., No. 2.
OFFICE: 162 St. James St.

MONTREAL, FEBRUARY 15, 1881.

SUBSCRIPTION:
\$1.50 PER ANNUM.

THE responses to our first number have been "many and most encouraging." The genial, whole-souled portion of the community say "Go on and prosper, and here's our assistance" (a substantial one). The good-natured, easy-going lot put their hands in their pockets and—keep them there a while. The "Adullamites" and "Ishmaelites" don't see what good a paper is going to do, etc., etc. Possibly such will come out of their caves and their deserts after a time and become decent members of Insurance Society.

"INSURANCE SOCIETY," says a well-known manager, "why, there is no such thing in Canada. We are all a jolly set of fools—no union, no common sense, no rational or reasonable mode of doing business—all trying to get ahead of one another, in any way, crooked as well as straight. You intend to try and join us in a bond of brotherhood by your journal; you had far better spare your time and labor. No company ever can make money in Canada, and no combination will ever hold together."

SAYS another: "Do you think you will get any town or village to give up their 'wells and water-buckets' and 'rusty hand-pumps' by your preaching? and do you imagine that any power short of a general conflagration will move such to provide a reasonably efficient organization for protection against fire?"

ANSWERING the two above crushing questions, we humbly venture to express our belief that our efforts may tend to bettering the appalling state of affairs now reigning (in the minds of such as you); and we do honestly judge that the establishment of a standard journal specially devoted to Insurance interests and to the improvement of town and village Fire Departments will materially improve matters, and will help to bring around more beaming countenances than are seen now-a-days in the Insurance community.

THE Insurance community is expected to mutually assist us; and, as will be noted in the rapid increase of our size and appearance, they are already awakening to a sense of their duty. The features we propose to adopt are repeated:—

1. To be a means of increasing cordiality and harmonious co-operation among Insurance Companies.
2. To disseminate correct views on Insurance matters—both to the profession and to the public.
3. To afford a means for friendly discussion on topics of mutual interest.
4. To gather information in a concise manner of the progress of improvement in fire protection in cities, towns and villages.
5. To urge on municipal corporations the necessity of providing proper protective appliances, and to offer suggestions and to invite criticism on such subjects.

6. To record fires in a tabulated form, to afford easy future reference.

7. To afford means for publishing the benefits of Life Insurance, Accident Insurance, and Guarantee Insurance.

We do not offer our columns as common ground for Companies to "hurl mud at one another;" though any common evil that may impair that "bond of brotherhood" that our friend despairs at reaching, we intend to allow to be handled without gloves.

To incite interest and to encourage the latent literary Insurance talent of the Dominion (considerably too latent just now), it is proposed to ask short, concisely written essays on a subject of common interest to Insurance Society, and to offer a premium of \$25 for the one that competent judges shall consider the best. Further particulars will be given in our March number.

AN INTERESTING ARBITRATION.

The following particulars are taken from the documents in the arbitration of Messrs. Lyman, Sons & Co.'s fire:—

A fire occurred in the premises of Messrs. Lyman, Sons & Co., Wholesale Druggists, Montreal, on 13th January, 1881, damaging the general goods as well as oils, on which last there were special insurances of \$2500 each in the Northern and Citizens; the general stock being insured in nine other companies. A dispute arose as to the payment of loss on oils, which was submitted by the various companies interested to the arbitration of Messrs. G. F. C. Smith (Liverpool & London & Globe), James Davison (Royal Canadian), and Fred Cqle (Commercial Union).

Statement of case for the first nine companies, presented by Mr. Ewing, who acted for them:—

1. That each of these Companies have insurances on goods in Lyman, Sons & Co.'s store, 382 St. Paul street, as mentioned in copies of their respective policies.
2. That the Citizens and Northern Insurance Companies have each an insurance on oils in the cellar of said building, as mentioned in copies of policies.
3. That the Liverpool & London & Globe have an insurance on perfumery contained in said building, thus establishing the fact that Lyman, Sons & Co. have been in the habit of having, and actually had at the time of the fire, specific insurances on various parts of their stock.
4. That a fire occurred in Lyman, Sons & Co.'s store on 13th January last, whereby damage was done to oils in cellar of 382, to the extent of \$199.
5. That Lyman, Sons & Co., in intimating this fire to the Companies, supplied a list of insurances; and in this list it is mentioned that the oils were insured in the Citizens and Northern, thus inferring that these Companies alone should pay the damage on oils.