

# THE Exchange News

AND  
**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

**MARKET OPENS WEAK BUT GRADUALLY GAINS STRENGTH AND CLOSES STRONG—INCREASE IN EARNINGS OF \$1,394.45 REPORTED FOR MONTREAL STREET.**

The week closes with the money market in a much better condition, than was looked for a few days ago. Quoted rates show little or no change. Call money is still quoted at five per cent., with some loans made on both sides of this figure. Time money is in plentiful supply where the collateral is of the highest order, and rates range upwards, as the character of the security deteriorates.

The stock market on the whole has had another good half-day. Several stocks have shown signs of distinct firmness, and promise to do better in the near future. There is evidently a heavy demand for investment on the part of institutions and individuals, which gives an underlying strength to the stock market.

Toronto Rails was again the leader this morning both in point of activity and strength, although at the opening it appeared inclined to fall off opening at 118½, it quickly rallied and finally closed at 119¾, ¼ higher than last night's close. 1295 shares changed hands.

Richelieu, was the next stock in point of activity. Conditions considered it displayed considerable strength, opening at ½ point over last night's close and closing still higher, making a gain on small sales of 1½ points.

Montreal Street.—Reported increase in earnings of \$1,394.45 was received with apathy by the brokers. Very little stock was offered and the only lot of 150 shares was disposed of at an advance of 1 point over the close yesterday.

Twin City opened above the close of yesterday's market selling at 69, strengthened, and the closing sale was made at 69½.

The mining issues were steady although not active, 1200 shares of Payne sold at 390 and it closed at that figure with sellers asking 393.

Montreal-London was quiet at 73 with sellers asking 80. In War Eagle 2000 shares sold for 359.

Montreal Telegraph was quoted at 177 for a broken lot of 9 shares, and Royal Electric sold at 185 for 50 shares.

### MORNING SALES.

Dom. Cotton—50, 118½.  
Twin City—200, 69. 25, 69½.  
Richelieu & Ontario—250, 113. 25, 113½.  
50, 113½.  
Toronto Railway—225, 118½. 75, 118½.  
50, 118½. 125, 118½. 350, 118½. 125, 118½. 100, 118½. 275, 119. 50, 119½.  
20, 119½. 75, 119½. 25, 119½.  
Montreal Gas x d—25, 207¾. 25, 207¾.  
Royal Electric—50, 185.  
Montreal Street—150, 325.  
War Eagle x d—2000, 359.  
Payne Mining Co.—100, 390. 1000, 390.  
100, 390.  
Montreal-London—100, 73.  
Montreal Telegraph x d—9, 177.  
Merchants' Bank—1, 180.

### MINING NOTES.

(The Ross and Miner, March 26.)

**Southern Belle and Snowshoe.**—The tunnel is being extended, and is now in a distance 335 feet. Some excellent copper ore is being met in the tunnel. The winze is being sunk on the hanging wall, and has reached a depth of about 90 feet. When the winze has been sunk for a distance of 100 feet, a cross-cut will be made to the foot wall to determine the width of the ore body.

**Manot.**—No. 2 tunnel is being extended, and is now in a distance of 530 feet. Work on the winze on No. 2 tunnel was resumed last week. It is now down a distance of about 70 feet. Work is being pushed on No. 3 tunnel, which is now in for a distance of 540 feet. It is expected that the ledge will be encountered in this tunnel within the next 200 feet.

(The Rossland Miner, March 30, 1899.)

Last week, while waiting for the smoke to clear in the drift in the Knob Hill, a couple of shots were fired in the face of the tunnel, which was supposed to be in native rock, and more ore exposed. It was thought at 430 feet the enormous ore body was reached. The wall turned out to be only a narrow dyke, and the tunnel is once more in solid ore.

(The Boundary Creek Times, April 1st, 1899.)

The big compressor plant at the Old Ironsides was started on Wednesday and worked without a hitch. The company are now working ten drills, three pumps and two hoists from the same plant. There are 900 feet of workings on the Knob Hill mine and every foot is in ore.

### TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,234.88	92,310.42	10,916.46

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

April 8, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining—\$	....	\$.18
1.00 Big Three.....	.28	.29½
1.00 Brandon & Gold'n Crown	.28	.30
1.00 California.....	.04	.05
.10 Canada Gold Fields Syn	.06	.09
5.00 Cariboo Hydraulic.....	1.25	1.50
1.00 Cariboo McKinny.....	....	....
1.00 City of Paris.....	....	.70
1.00 Deer Park.....	....	.04½
1.00 Evening Star.....	.10	.11
.25 Fern.....	....	.50
1.00 Gold Hills Developing...	.05	.10
1.00 Giant.....	....	.04½
1.00 Iron Colt.....	.16	.18
1.00 Iron Mask.....	.70	.80
1.00 Jumbo.....	....	.35
1.00 Knob Hill.....	.92	.95
1.00 Monte Christo Con.....	.09½	.11
.24 Montreal & London.....	.72	.80
.25 Montreal Gold Fields....	....	.28
1.00 Noble Five.....	.30	.34
.10 Novelty.....	.04½	.06
1.00 Old Ironsides.....	1.07	1.10
.05 Okanagan Free Gold.....	....	....
1.00 Smuggler.....	.04	.06
1.00 Silverine.....	....	.05
.25 Tin Horn.....	....	.12
.25 Two Friends.....	....	....
1.00 Virginia.....	.47	.50
1.00 War Eagle Con.....	3.58	3.59
.25 Winchester.....	....	.09
1.00 White Bear.....	.04	.05