to show the great value of this property. The report of the engineer when the examination is made will be an interesting contribution to the mining literature of Colorado, and will create a sonsation among British investors that has never been equalled by the most extravagant statements of South Africa promoters.

CRIPPLE CREEK DIVIDENDS.

By the end of the present menth the dividends paid this year by Oripple Creek mining companies will amount to ever \$1,000,000. The totals to the close of the ment, of May was \$904,000, and it is thought that June will make a better showing than May. Just what the totals of the June dividends will amount to is yet a metter of surmise as some of the yet a matter of surmise, as some of the yet a matter of surmise, as some of the companies have not yet declared their dividends. The Strong, Lillie, Golden Cycle, Gold Coin, Portland, Crestone Leasing and Isabella can now be counted on. These will bring the total for the month up to \$180,000, with the Elkton and several appellar companies yet to hear from smaller companies yet to hear from.

MORNING GLORY HAS RICH ORE.

Carlson and associates have one of the best strikes opened up in the district in many a day, on the Morning Glory No. 4, owned by the Work company. At a depth of eighty-five feet the entire bottom of the shaft is in ore that assays \$120 to \$200 per ton, with very little sorting. Ore was entered at a depth of seventy-five feet, and they have saved from ten to fifteen tons in going ten feet on the ore body, which is now ready for shipment. A wagon road is being constructed to their shaft, and the is being constructed to their shatt, and the first lot will be sent out on Saturday. The vein is undoubtedly an extension of the Howard lode, opened up on the north end of the Mary McKinney.

amounting to 2 cents per share. The dividend is payable June 26th to stockholders of record June 17th at 3 p.m., on which day and hour the company's stock

which day and hour the company's stock books close. The books will reopen June

25th at 10 a.m.

With a capitalization of 2,500,000 shares this 2-cents dividend means a distribution of \$15,000 in cash among the stockholders this month. The dividend distributed in February was for 6 cents per share, or \$185,000 in cash, so the dividend declared to-day makes the total so far this year \$180,000.

Previous to 1899 the company paid out \$270,000 in dividends, so the grand total by the end of June will be \$450,000.

No details further than the statement converning the dividend were given out for publication, and it is understoad that it is not the intention of the officers and directors of the company to issue any circular or make any announcement of the affairs of the company to the public or general stockholders at the present time.

MATOA.

Colorado Springs Gazette June 18th 1839. Early next week, probably Monday, the Matoa company will resume operations on its own account on the Half Moon on Globe hill. The property was recently worked by Carl Johnson, who realized a fortune from the proceeds of the mine. The company recently purchased the remaining life of the lease and the machinery and will systematically operate the mine.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 23.

Morning sales: Golden Star-300, 61. 000, 603. J. O.41-1000, 4. Olive—500, 500, 80. Waterloo—500, 8.

Virginia—500, 19. 500, 500, 18½. Black Tail—1000, 25. Can. G. F.—500, 500, 6¾.

Iron Horse-500, 500, 500, 12

STANDARD MINING EXCHANGE.

Toronto, June 23.

Morning sales: Golden Star-500, 500, 601. 500, 60. 1000 60. JO. 41-500, 500, 41. 100, 4. Smuggler—500, 3½. California—250, 8. Empress-500, 51. 500, 500, 51.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 23.

Winnipeg—1000, 323, 2000, 32. R. E. Lee 2500—1000, 1. Homestake—5000, 5½. 1000, 4½. 1000, 5. DeerPark—2000, 3½. Primrose—2000, 4½. Tamarac—5000, 14%. 3000, 14½. Ruthy, ullen—2000, 78. Ruthmullen -2000, 73.

HALIFAX ELECTRIC TRAMWAY.

April	\$ 3.478.85	Inc. \$219.75
Month May	\$8 432.15	Inc. \$97.95
June 4	2,099.95	" i20.45
" 11	2,318.10	" 218.15
" 18	2,286.35	Dec. 35.75
Receipts to da	te June, 1899	5,858.10
•	" 1898	5,375.70

TWIN CITY RAPID TRANSIT CO.

June 7 14	\$48,12 43,59	0.35 9.00	Inc .	3,658.35 3,065.00	
Year to date	929,61	.1.90	. " 103	,085.20	
MAY.		FROM JAN. 1.			
Grossinc \$10,2 Net inc \$17,2 Surplus	28.00	Netinc	76	3,383.00	

THE TELFER & RUTHVEN 09. BANKERS'AND BROKERS:

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CORRESPONDENTS:

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Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager. Telephone Main 3005.

ATWATER & DUCLOS,

Advocates,

Burristers and Solicitors.

Standard Chambers, 151 St. James St...

MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

Telephone Main 923.

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STOCK BROKER.

Room 7, Stock Exchange Building.

II St. Sagrament St., MONTREAL.

Telephone Main 3330.

DIRECT PRIVATE WIRES TO NEW YORK AND OHIOAGO.

NOTICE TO STOCKHOLDERS.

REPUBLIC CONSOLIDATED GOLD MINING COMPANY. Dividend No. 4.

A dividend of one cent, per share has been declared, payable on July 15th next, to shareholders of record of June 20th, 1899. By order,). By order, CHARLES S. ELIINGE, Secretary.

PAYNE CONSOLIDATED MINING COMPANY. LIMITED.

DIVIDEND'No. 1.

At a meeting of the Board of Directors of the Payne Consolidated Mining Company, Limited, he'd this day, a dividend of one per cent, for the month ending 30th June, has been teclared, parable July 15th, 1839, to stockholders of record June 30th.

C. H. LOW, Secretary.

Montreal Street Railway Chambers.

Montreal, 20to June, 1839.

PAYNE CONSOLIDATED MINING COMPANY, LIMITED.

Notice is hereby given that shareholders of the Payne Mining Company of British Columbia. Limited, can have their certificates exchanged '2" certificates in this Company, on and after 26th June 1.62, on presentation at the Office of the Company, 85th of the Railway Chambers, Montreal.

Payne Consolidated Mining Company, Limited, Montreal, 22nd June, 1893.

Phone Main 1842.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE ACENTS.

Representing OHTARIO ACCIDENT INS. Co. and LLOYD PLATE GLASS INS. Co.

338 St. Paul Street, MONTREAL.