FRIDAY, AUGUST 11, 1893. IN THE SAME BOAT.

Any man who thinks at all must, in these hard times, see how closely the interests of badly hurt and the agricultural and other

It is curious to see how this identity of first affected the capitalist class. A number of its members feared that the currency system of the United States was not sound, and they therefore restricted their operations. Money in consequence became scarce, and

never prosper as it ought to prosper and as them to believe that they are ill-used by it can prosper until men see that it is their the English, but we believe that there is interest as well as their duty to help each sufficient intelligence, honesty and good convince men of this, and should show then that all are in the same boat, and that they are fools if they don't keep stroke.

soon be exhausted. There is not much fear of this. They should remember that gold is not easily consumed. It certainly does lose weight when in constant use, but it must take a very long time indeed to wear out a solid gold ornament or even a gold coin of any size. And it should be remembered too, that additions are being continually made to the world's stock of gold. As by far the greater part of the old gold remains as valuable, or almost as valuable, as ever it was, every ounce added to the stock is, in a sense, a permanent addition. Gold is not like wheat or the thousand other commodities which are consumed directly they are produced and the supply of which carefully preserved, it does not, like most

to come. The output of these South African mines has been increasing wonderfully of late years, and the prospect is that it will go on increasing for some time to come. In go en increasing for some time to come. In 1887 the product was 43,155 ounces; in 1888 it was 218,121 ounces; in 1891 it was soon be due. 729,238 ounces and in 1892 it was 1,210,862 ent year 664,971 ounces have been turned out and the yield is still increasing, And Africa's gold producing capabilities

are only beginning to be known.

Then gold is being produced in other parts of the world in considerable quanti-

eral stock last year 1,596,375 ounces and he year before 1,604,840 ounces. Austral asia produced in 1891 1,518,935 ounces and in 1892 1,638,500. The gold product of Russia has been during the last two years 1,167,374 ounces and 1,248,135 ounces. British India's output last year was 147,900 ounces. The yield of all classes in civilized communities are bound up in each other. The injury done to one class, if it is serious, is soon felt by all the others. The state of things which of gold is on the increase, and before their communities are the countries we have named is 87 per cent. of the world's supply of gold. In some of these countries the yield of gold is on the increase, and before their countries will soon be embarasses the millionaire will soon be mines are exhausted new deposits will, no found to take the bread out of the wagedeeply moves the working classes very quickly has its effect upon the business of the capitalist. Let the manufacturing interest be hadly bust and the aggingly and other.

From all this we see that there is no fear interests immediately suffer as if from symuses. Those who say that the supply of It is curious to see how this identity of gold is nearly exhausted do not know what interest is exemplified by the present strinis going on in the world, and they have no gency in the United States. It, perhaps, idea of the quantity of the precious metal that lies hidden within reach in the rocks and mountains of different parts of the world.

A DISLOYAL AGITATOR Appendix and the first of the first first of the first of

THE GOLD PRODUCT.

There are nervous people who seem to be afraid that the world's supply of gold will soon be exhausted. There is not much fear of this. They should remember that

TO ALASKA AND HOME.

The Steamer Islander Completes the Most Successful Excursion Trip of the Season.

Marriage of Mr. Robert Cunningham The Salmon Shortage-Alaska Indian Troubles.

The steamer Islander, in command of the Commodore of the C. P. N. fleet, Captain John Irving, completed her first Alaskan ccursion of the season yesterday afternoon docking at her own wharf shortly after 4 clock. The voyage was in every way a success, bright weather during the greater part of the trip affording all the opportunity desired for sightseeing, the chief object the trip. Muir glacier was duly visited and frequent stops made along the wonderful British Columbia Coast, of whose grandeur the Eastern visitors will never tire of telling.

Representing Victoria among the round.

they therefore restricted their operations.
Money in consequence became searce, and money in these days is the life's blood of business. The bankers soon fails the ill effects of the strouble, and it quickly extended to the merchants, the manufacturers, the farmers and to the workingmen. All fail the effects of the depression, and the workingman, perhaps, more severely than any of the others, for contraction of business meant to him either loss of work or lessening of wages. We see in one column of a newspaper accounts of the failures of banks, and in the next we read of an agitation caused by an attempt to cut down wages or of the suffering to workingmen and the workingmen and the workingmen and the workingmen are seen to the column of a newspaper accounts of the output of an agitation caused by an attempt to cut on the failures of banks, and in the next we read of an agitation caused by an attempt to cut on the failures of banks, and in the next we read of in his speech to say: "The very man of all others who has the deepest interest in a sound currency, and who suffers most by mischievous legislation in money matters, is the man who canns his daily bread by his daily toil." Nane of the other classes suffers more in a period of depression than the workingman to get his daily bread by his daily toil." Nane of the other classes suffers more in a period of depression than the workingman to get his daily bread by his daily toil. If the had times continue on the workingman to get his daily bread by his daily toil is necessary to enable the workingman to get his daily bread by his daily toil. The suffering of the coher classes suffers more in a period of depression than the working class, for the reason that the french of Quebec, have more than able to hold their interfered with them in the alightest degree, and they have their full repression. On the content of the daily toil, for instance, in a sunther free republic. The surface and hard to bear, but they are chiefly mental suffering. The agony of the honorable a trip passengers were Hon. Edgar and Mrs. Dewdney, Mrs. John Irving and family,

which is all an article provides. The same articles of the large provides of the large provides of the same articles of the large provides of the large provide

ed anchor and took the happy pair with her."

The same number of the Alaskan also contains the following:

"The gunboat Pinta, after receiving her mail, brought up by the Queen, immediately started for a trip to Prince of Wales' Island, on Thursday last. Several troubles have been reported on that island which require official attendance. At Klawack, there is a difficulty between the salmon cannery and the natives about fishing grounds. At Shakan the old complaint is repeated about the natives distilling cochingo, and at Karto Bay the head of there is a difficulty between the salmon cannery and the natives about fishing grounds. At Shakan the old complaint is repeated about the natives distilling occhinoo, and at Karto Bay, the head of Kasan Bay, a witch case is reported which needs suppression by the officers of the law, as the poor native who has been demounced as a witch is subjected to all kinds of hor rible tortures. Assistant District Attorney John G. Brady and Deputy Marshal and Interpreter Geo. Kostrometinoff accompany the Pints from here and will be joined at Wrangell by Commissioner Wm. A. Kelly. It is to be hoped that the officers will be able to apprehend the guilty parties and thereby bring them to punishment."

As cargo on the down trip the Islander

thereby bring them to punishment."

As cargo on the down trip the Islander had 2,000 cases of salmon for Bell-Irving & had 2,000 cases of salmon for Bell-Iving & Paterson, Vancouver, from the British American Packing Co., and 300 for Turner, Beeton & Co., from Inverness. There were also 3,100 cases of emptytins, which, owing to the slackness of the run, the B.A.P. Co. find they will be unable to fill, and which they are accordingly shipping to the Fraser. Two thousand cases of empties were also brought down from Inverness, returned for the same unsatisfactory reason. On the the same unsatisfactory reason. On the way down the Queen was passed, and the rivals gravely and politely saluted by dip-ping their flags.

THE SOUTHERN CROSS.

Business Only Temporarily Checked An Ideal Sentiment—The Queensland-Noumea Cable.

Instralian Federation - Larrikinism Rampant-A Great Military Review -Canadian Steamship Subsidy.

Successful Canadians and British Columbians-An Old-Time Fraser River Cantain.

From the Colonist's Special Correspondent

panks of Australia appears from the despatches to be a topic of discussion all over the civilized world, but these disasters, which would have paralysed an ordinary community, seem to have given only a temporary check to business in these colonies. The principal sufferers by the suspensions were those who had money on deposit at current account. This class have for the most part been altogether deprived of their noney for the present, as under the reconstruction schemes they cannot now with-draw their deposits for several months or in draw their deposits for several months or in some cases for several years. They will continue to be allowed the interest agreed upon, and the inconvenience will be greater than the actual loss. In the meantime the looking up of so much meney has had a very injurious effect upon trade. Retrenchment is the order of the day by the Government, by private individuals and by business corporations of all sorts, and in lines as may be constitutionally approved by all the colonies concerned, after further de-liberation and report by assembled repre-sentatives of each."

trans-Pacific connection with Canada, has been completed in England and the cable ship sailed on June, 17. The work of laying will probably begin in September. The ship is a vessel of 5,000 tons, and will carry one thousand miles of cable on board for the first section.

defraud. The investigation of the bank's spend some menths, going thence to Engaffairs disclosed some very queer proceedings on the part of the directors, but it is Christmas. SYDNEY, N. S. W., July 18, 1893.-The

almost general suspensions of the great

Federation League, open to all adult citizens, for the purpose of advocating, promoting, and, after its attainment, defending the Federal Union of Australasia, on such

first section.

As an incident of the bank failures, Sir Matthew Davies and Frederick Millidge, two directors of the Mercantile bank, are to be prosecuted at the Criminal sittings of the Supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The investigation of the bank's spend some months, going thence to Englished with the Supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The investigation of the bank's spend some months, going thence to Englished with Supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The investigation of the bank's spend some months, going thence to Englished with Supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The investigation of the bank's spend some months, going thence to Englished with Supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indictment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indict ment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indict ment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indict ment for conspiracy to defraud. The supreme Court for Victoria, at Melbourne, on an indict ment for conspiracy to defraud the Smith Premier type writer, for which he holds general type writer, for which he holds gene

affairs disclosed some very queer proceedings on the part of the directors, but it is doubtful whether an indictment can be sustained. The case of the Mercantile Bank is an exceptional one, as there are no allegations of fraud in connection with the general suspensions. The great trouble has been that the banks have over traded in proportion to their available capital.

The last step taken in the promotion of Australian Federation has been the passage of the following resolution at a public meeting held in Sydney last week at the instance of Autorney-General Barton: "Resolved, 1. That it is expedient to advance the cause of Australian Federation by an organization of citizens owning no class distinction or party allegiance, and using its best energies to assist Parliamentary action, from whatever source proceeding, calculated to further the common cause of Australian patriotism.

That there now be formed an Australian Federation League, open to all adult citizens for the nursess of advocating process. months on business in the United State

and Canada.

Another Canadian who has done well here is Mr. G. B. Rowley, of the Halifax family of that name, who in fifteen years' business has well established himself here. He has several important agencies in the wholesale liquor and kindred lines and has also followed up his old profession of a draughtsman, some of the most valuable



LET EVERY Plenty of Room at for All Who the S

Formal Opening Ye by President Elli and Ex-Mayo

The Attendance No. morrow the Gree Holiday Pi

Not as large a crowd pected attended the summer fair yestere tram cars did only s the ticket sellers were the time. Few people everything would be deed not everyone wh find that the finishing given and that the visi gaze in uninterrunted hibits, yet such was th early the exhibitors an Superintendent Lambe astir. What little had was soon in hand, so when the Premier, Ho arrived to officiate at th formal opening, all was big main building ner Union Jack and stars a all nations, pennants, str floated from tower and staff, giving the whole celebration look, while coration and adornment ready been referred to improved until the scene
which could not fail which could not fail to visitor feelings of admir Premier Davie arrived companied by Mrs. Davidren. The party was me trance by President W little son, Master Leslie E

of presenting Mrs. Davie bouquet. The President Mrs. Ellis and Mrs. Davie directors then went buildings, admired th saw everything, retromplete inspection, stand, where the briefly referring to the gave rise to the summer stead of a fall exhibition held in the previous six duced Hon. Mr. Davie. duced Hon. Mr. Davie. received with applause, a several minutes' duration in forcible language, on the dustries of the Province a represented. His policy, ways been to encourage to endeavor to make a me which were manufacture and which would always equal of anything to be hin course of their manufithe means of providing. the means of providing labor such as was much such as he referred to w such as he referred to we the product of Mr. R. Story, Pendray's Soap I Vinegan and Pickling Warron Works, the Okell & serving Co., the Terra others which might various departments Another industry which aged was that of agricult husbandry, he declared husbandry, he declared, the boys of the Provin seeking to enter commerce trained, and he hoped the when the Legislature, in see, fit to establish a Provi college such as the Ontari at Guelph. Having at the exhibitions held in Vi twenty years or more them all, ever showing advancement, which must hose to whose enterpresents or much of the conclusion, he had great forming the duty imposed claring the seventeenth as claring the seventeenth a the B. C. Agricultural A

the B. C. Agricultural As opened.

Then there were some plause, which came as "C" Battery ban the body of the hall ple the Queen." Ex Mayor T Westminster, was next o speech, responding by ma contrast between this fair had ever attended about 20 dent Ellis concluded the thanking the people for and hoping for larger or week. The Premier was a tained by the officers of the spont the balance of the agrounds.

Space will not permit reference at present to the previously stated it was a previously stated it was a in every respect save one portant one too—good at evening a good many wen liantly lighted building, the music and saw the ex ed why more visitors dit the fact was, not everyon tion was really open a crowd, and the attends be better. The stock ljudged, the prizes being to the published list. everyone a chance to see horses and cattle that a been decided to have a g in the ring this afternoor is an especial attraction should draw a great cree Grand March-Eclipse.

Grand March—Eclipse.
Overture—Amazon...
Selection—Lucis di Lam
Waltzes—Marien...
Modley—Tit Bits....
Lancers—Fairy Circle...
Medley—Hos Coolins...
Schottische—On the Go...
God Save th
E, Pre

Thursday (to-morrow ed a public holiday by I Beaven, and it should b of by everyone to go and bition ever held in the I esters' excursion from ursday, and they bri ganization, which will hibition during the day. gin on Thursday, and additional attraction, so should jump away up. day the racing and spo on Saturday evening