

The dullness of the season and the pressure of important matter, induces us to leave over our usual review of the Toronto market, fire record, &c., &c.

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

A fair business was done in stocks this week; there is a great demand for Government and County Securities.

Bank Stock.—Montreal is in demand at 131, holders asking 131½. There were no sales of British, but buyers would give 102½. Ontario sold at 99½, which rate is still offered. Toronto is firm and in demand at 113½, none in market. Royal Canadian is higher, with buyers at 80 and sellers at 85. Commerce sold at 102 to 102½, and small lots are offered at the latter rate. No sales of Gore. Merchants is again higher, buyers at 105½ at the close. City is wanted at par; Jacques Cartier at 105; and Union at 101½. Nothing doing in other banks.

Debentures.—No Canada debentures in market, either sterling or currency; Dominion stock offering at par. There were large sales of County at rates to pay 6½ to 7 per cent. interest. Toronto offering at 6½ to 7.

Sundries.—Building Society stock scarce and in demand; Canada Permanent sold at 115½, and is much wanted at that figure; Western Canada sold at 107, which rate is still freely offered; Freehold in demand at 103, with sales at that figure; British America Assurance sold at 56, buyers offer 55; Gas stock sold at 105, at which rate it is still procurable. Several large mortgages have been placed at 8 per cent. and small ones at 9 per cent. Money is in good demand.

MONTREAL MONEY MARKET.

(From our own Correspondent.)

Montreal, Aug. 4, 1868.

Monetary affairs remain much the same as last week, very easy for all good paper and investments. The banks are liberal, and even in the street there is no difficulty in obtaining assistance at from 12 to 14 per cent., though in some instances as high as 18 per cent. has been paid, but that I expect has been paid for long dated paper. I notice by the last English papers that money in London is cheaper than it has been for years. I give the comparative rates on the 18th July, 1867.

	1867.	1868.
30 & 60 days paper...	1½ @ 2	1½ @ 1½
3 mos. " "	2 ½ @ 2	2 ½ @ 1½
4 " Bank " "	2 ½ @ 2	1½ @ 1½
6 " " " "	2 ½ @ 2	1½ @ 2
4 & 6 " Trade Bills...	2 ½ @ 2	2 ½ @ 2

Stocks here are firmly held, but not much business doing. Bank of Montreal in demand at 131, but held at 132. Ontario offered at 99½, but without sales. British asked for at 102, holders ask 103. Toronto in active enquiry at 113, but is held at 115. Merchants' quiet, and offering at 105½, but no buyers over 105. Du Peuple, sales at 106. Other stocks and shares almost unchanged. Montreal mining consols have settled down to \$2.50. Huron Copper Bay were placed at 40. Sterling Exchange is dull at 10½ to 10¾.

NORTHERN RAILWAY.—Traffic receipts for week ending 26th July, 1868.

Passengers.....	\$2,046 19
Freight.....	5,270 85
Mails and sundries.....	217 03

Total receipts for week, \$	7,534 07
Corresponding week, 1867	12,606 74

Decrease..... \$5,072 67

GREAT WESTERN RAILWAY.—Traffic for week ending 17th July, 1868.

Passengers.....	\$28,380 88
Freight and live stock...	25,503 66
Mails and sundries.....	2,219 19

Total receipts for week, \$	56,103 73
Corresponding week '67	60,082 20

Decrease..... \$3,978 47

Commercial.

MONTREAL CORRESPONDENCE.

(From our own Correspondent.)

August 5th, 1868.

The heavy rains of Friday and Saturday have given new cheerfulness to business. The prospect of a good harvest, in spite of the drought, an easy money market and markets not overstocked have the effect of giving a healthy tone to business.

In *Groceries*, there has been some movement in teas, good qualities are scarce and command full rates. I do not hear of any direct cargoes being on the way from China, nor do I think our merchants feel inclined to again go into that speculation. It pays much better to bring the cargoes direct to New York and then have the option of that market. The last cargo sent there on Montreal account having proved a paying speculation, was sold "en bloc," for cash (gold,) making a vast difference between peddling it out here and running the risk of of bad debts. Our large tea merchants are at present holding off, feeling convinced that when the fall trade sets in, a higher range of prices may be expected. Good qualities of Young Hyson, and uncolored Japans, are very scarce and enquired for, of Twankays the market is almost bare. The styles now offering are chiefly of medium and lower grades, with which the market is amply supplied. In *Rice*, the speculative movement has died out and there is only a local demand. *Petroleum* has, for the present, reached the highest price that even speculators are inclined to give. Our Montreal operators feel rather sore that the Americans have so quietly and quickly checkmated them, but it is their own fault, as the matter was several times pressed on their attention, and they were too timid to embark in it. Now they predict a speedy collapse of the whole affair, and that prices will soon recede to their former level; time and the length of the speculators' purse will show who is right. This is the second time that Americans have stepped in over the heads of our Montreal merchants and carried off large profits; the previous time was last year, when they swept all the butter in the market, buying it up at about 8c. to 11c. and holding it over till a handsome profit was realized, then, as now, our capitalists were urged to embark in the spec, but their timidity hindered them. It certainly does not speak favorably for our commercial enterprise.

The *Produce* markets are quiet. *Pork*, owing to imports from the Western States, has slightly receded, sales of mess having been made at \$24.75, but holders have again advanced their pretensions to \$25. Thin mess, prime mess and prime are, owing to their scarcity, held at full rates. *Butter* and *Cheese* have both been in active demand for shipment, former selling at 15 to 16c. and latter 9½ to 10c for factory, there is now no other quality offering, dairy cheese being quite a thing of the past in this market, and I expect the same will shortly be the case with dairy butter, the factory system, in the case of cheese, apparently working so satisfactorily. *Cattle* continue scarce and the price of butchers' meat, of all descriptions, ranges high. It is a wonder that farmers do not pay more attention to stock raising, which is certainly the most profitable style of farming.

Dry Goods are arriving in considerable quantities by each steamer, but the fall stocks will not be opened out before the middle, or perhaps the end of this month, most likely the latter, as the season promises to be a late one. It is too early yet to speculate on probable results, should the trade open out briskly, active times are expected.

Hardware remains very dull. Stocks of iron and shelf goods never were better, but there is no disposition on the part of buyers, either in town or country, to operate.

The *Boot and Shoe* trade has revived considerably this week, and the leading manufacturers are actively employed. This dry weather is, however, very hurtful to the trade, as boots and shoes last so much longer. In fact the weather has more to do with the trade than most persons are aware of.

ROYAL

Fire and Life Insurance Company.

CAPITAL:

TWO MILLIONS STERLING.

THIS Company having made the necessary deposit, in accordance with the New Insurance Act, beg to notify the public and their constituents that they continue to

Accept Risks on as favorable terms as any other first-class Company,

And invite particular attention to the favorable terms on which

LIFE POLICIES ARE GRANTED.

FRANCIS H. HEWARD,

Manager Toronto Branch, Ontario.

Office—Royal Insurance Building, cor. Yonge and Wellington Streets.

GEORGE OLIVER, Inspector.

W. B. NICOL, Medical Referee.

Toronto, August 3.

Northern Railway of Canada.

NOTICE is hereby given, that the

HALF-YEARLY MEETING

Of the Proprietors of the Company will be held in their Office, Brock Street, on

Wednesday, the 12th day of August,

AT TWELVE O'CLOCK NOON,

When the Report of the Directors and the Financial Statements for the half-year ending 30th June last will be submitted.

By order,

THO. HAMILTON,

Secretary.

Toronto, July 31, 1868.

51-14

KERSHAW & EDWARDS,

IMPROVED PATENT

NON-CONDUCTING AND VAPORIZING

FIRE AND BURGLAR-PROOF SAFES,

139 & 141

ST. FRANCOIS XAVIER STREET,

MONTREAL.

AGENTS:

A. K. BOOMER, TORONTO.

J. W. MURTON, HAMILTON.

A. G. SMYTH, LONDON, ONT.

51-6m.

Insurance Act.

NOTICE is hereby given that the

COMMERCIAL UNION ASSURANCE COMPANY

Having complied with the Act 31st Vic., cap. 48, by depositing the sum of \$100,000, have received the required license to transact the business of

FIRE AND LIFE INSURANCE

IN THE DOMINION OF CANADA.

MORLAND, WATSON & CO.,

General Agents for Canada.

W. M. WESTMACOTT,

Agent for Toronto.

51-41.