

BETHLEHEM STEEL LED N.Y. MARKET MAKING GAIN OF 7

New York, March 29.—Great strength of Bethlehem Steel and Motor issues overshadowed the balance of the market, but stocks in general were very firm, although realizing sales were in evidence, and traders showed an inclination to operate on the bear side.

COTTON FUTURES BARELY STEADY

Liverpool, March 29.—Futures opened barely steady at 1/4 points up. At 12:40 p.m. market was irregular.

THE HOP MARKET

New York, March 29.—There was no new business reported from the Pacific Coast hop markets on Saturday, and the general situation remains unchanged.

LONDON MARKET INACTIVE

Table with columns for Commodity, Price, and Change. Includes items like Amal. Copper, Can. Pac., Erie, etc.

N. Y. COFFEE MARKET

New York, March 29.—Rio market up 150 reis, stock 57,000 bags, against 16,000 year ago. Santos up 60 reis, stock 1,178,000 against 13,000. Port receipts 30,000 bags against 333,000. Interior receipts 34,000 bags against 1,339,000.

IRREGULAR TONE IN WHEAT

Chicago, Ill., March 29.—Wheat opened irregular. There was some selling on heavier tone abroad, and on foreign political factors. Winter wheat conditions are good. There appeared to be buying for cash houses, and in general the offerings were lighter.

AMERICAN WHEAT REPORT COMING

Washington, D.C., March 29.—The Department of Agriculture will announce the condition of winter wheat and rye as of April 1, on Wednesday, April 7, at noon.

SPOT WHEAT UNCHANGED

Paris, March 29.—Spot wheat opened unchanged from Saturday at 162 1/2.

THE HIDE MARKET

New York, March 29.—The hide market lacked new features on Saturday. The inquiry from tanners continued very light, and no sales were reported. Previous quotations were repeated, but these are nominal. The market presents an easy appearance. No changes were reported in wet or dry salted hides. The city packer market was dull.

Table listing hide prices for various countries like Laguna, Maracaibo, Caracas, etc., with columns for commodity, price, and change.

RAW SUGARS HOLDING STRENGTH IN STATES

Interests Appear Working for Reaction to Secure Long Lines --- Better Granulated Demand

SPOT COFFEE STEADY

Other American Markets Continue to Reflect Strength and Steadiness—Rice Was Under a Good Demand While Spices Were Firm With Peppers the Feature.

(Exclusive Leased Wire to The Journal of Commerce) New York, March 29.—Raw sugar continued the feature of the primary grocery markets during the past week. Refiners took a total of about 400,000 bags of Cubas and Porto Ricos, for prompt and April-May delivery.

Chicago, March 29.—Foreign governments are buying wheat and oats on all sharp declines, making it unpleasant for speculative sellers, who get short on the dips, and are scared into covering on bulges.

Conditions in the local spot coffee market showed no material change during the week. Boosters continued to buy on a hand to mouth basis, and while some jobbers report a better demand from the country there was little improvement on the whole.

The market for spices was firm with peppers still the feature on the high cables. Short crops are predicted for Lampung and Acheen. Freight room is still hard to obtain from the east. Spot stocks are light and the grinding demand keeps prices strong.

Washington, D.C., March 29.—Official figures of the Treasury Department show exports of cotton for the week ended March 27 totalled 129,266 bales.

U. S. STEEL IN LONDON

London, March 29.—In 1 o'clock prices, U. S. Steel should read 51 1/2, equivalent to 49 1/2 up 1/2.

THE PRODUCE MARKETS

There was little change in the butter market, the tone remaining fairly steady with unchanged prices. Fine creamery ... 31 1/2 to 32. Fine creamery ... 30 1/2 to 31. Second ... 29 1/2 to 30. Manitoba dairy ... 26 to 27. Western dairy ... 25 to 26.

NAVY STORES MARKET

New York, March 29.—The situation showed little change in the local market for naval stores, there being a fair demand for actual needs of the jobbers, but little evidence of anticipation of the future by manufacturers.

FUTURES WERE QUIET

Liverpool, March 29.—Futures were quiet, 1 1/2 to 2 1/2 points higher, sales 8,000 bales including 7,000 American, May-June 5.10, Oct-Nov. 5.66, Jan., Feb., 5.74 1/2.

ELBERT HUBBARD

In writing of the Boston News Bureau says: "While most newspapers pad space, we here get a man who files down, cuts out and makes everything businesslike, sharp, epigrammatic, clear, vivid. It does not deal in scandal; it gives news that every big business-man wants to know and it leaves out the things that he does not want to hear."

LONDON METALS

London, March 29.—Spot copper £68 10s, off 5s, futures £69 2s 6d, off 5s. Electrolytic £76 5s, unchanged.



MR. A. A. AYER, A prominent produce man.

U.S. EXPORTERS WONDERING IF WHEAT EXPORTS WILL KEEP UP

Western Opinion As To The Course Of The Grain Market In Next Few Months. — Foreigners Buy On Declines.

Chicago, March 29.—Foreign governments are buying wheat and oats on all sharp declines, making it unpleasant for speculative sellers, who get short on the dips, and are scared into covering on bulges.

Having sold and exported the bulk of our surplus of wheat, the belief of the bulls is that sharp price fluctuations are to be witnessed from time to time as the removal of ledges absorbs offerings by speculative buyers, and is gradually tightening the market.

A falling off in the flour demand in all parts of the country caught many millers with liberal stocks of wheat on hand. The flour trade was held up.

Spice distributors are in receipt of cables indicating that higher prices have again been named on all grades of black peppers abroad. In consequence, wholesalers have raised their prices to the retailer on lines which have become scarce, particularly in peppers and Cayenne chilies.

CASH WHEAT IRREGULAR

Liverpool, March 29.—Cash wheat opened irregular, off 1/2 No. 2 hard winter wheat 13s 1/2. No. 2 soft winter 12s 11d. Cash corn opened quiet unchanged. American mixed 7s 6 1/2d. La Plata 7s 4d. Corn futures mixed unchanged March 7s 4d.

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GROCERIES ARE NOW SOMEWHAT QUIETER

Despite Strength in Raw, Local Refiners Have Not Changed Their Prices to Date

ADVANCES EXPECTED

The Situation Continues Good Although Colder and More Wintery Weather Has Slowed Up Trade. — Collections Fairly Good at Out-of-Town Points.

March opened up particularly favorably and for the greater portion of the month, mild spring weather prevailed. This had the effect of helping country business in groceries to quite an extent, although at no time could business be said to be above normal.

Chicago, March 29.—Foreign governments are buying wheat and oats on all sharp declines, making it unpleasant for speculative sellers, who get short on the dips, and are scared into covering on bulges.

There has been no change in the sentiment of dealers regarding the purchase of molasses and to date, no purchases have been recorded. Nevertheless, there have been no lower prices quoted for the new crop.

Business cannot be described as rushing, although some lines like Congous of low grade and a few Ceylons have advanced. There is also some considerable strength shown in Japanese and Indian. New York reported that a shipment of between 10,000 and 12,000 packages of Formosa will be received within the next few days.

The arrivals from London are still light and are taken by the trade on contracts made some time ago. Now that the buyers have left for the East the trade has again settled down and brokers expect no marked activity until the new crops begin to move.

Despite the fact that coffee was placed upon the free list there has been no improvement in business although dealers express satisfaction with the result. It is not thought that there will be much betterment in the situation for some time to come.

No letup in the scarcity of Japan rice is shown and there is no new crop offering from English dealers. The situation is still firm. Leading sellers report a fair inquiry from nearby and out of town points.

In the local market for dried fruits, there have been some freer offerings of box figs and Turkish lines but there has been little demand for them. Dates are also plentiful. Halowes, loaves, are being put on the market so as to cost the retailer 2s. and 7 1/2-2c for packages.

There seems to be no scarcity of figs of dates. Currants are firm. Sultanas are about the only thing in the market which are scarce. Lots of Valencia are offered; in fact, there seems to be too many of them. California people have been offering 1915 crop prunes, and the response has been so good, several growers have withdrawn prices which are slightly below those quoted for the 1914 crop.

KELLY-SPRINGFIELD AT NEW HIGH

New York, March 29.—The curb market is steady. Kelly-Springfield after opening at 118, advanced to 122, a new high. New York Transportation sold up from 10 to 12.

Canada Copper is quoted 1 1/2-1 3/4; Stewart Mining 1 1/2-1 3/4; Dome Mines 1 3/4 to 1 1/2; Stores 9 1/2 to 10; Kelly-Springfield 121 to 122 1/2; Western Pacific 5 3/4 to 5 3/4; Anglo-American Oil 15 1/2 to 16; Standard Oil, N.J., 3 1/2 to 3 3/4; Film 4 1/2 to 5; Profit Sharing 3 1/2 to 3 3/4; Rubber 7 to 7 1/2; Tobacco pd. 9 1/2 to 9 3/4; New York Transportation 11 1/2 to 12 1/2; Kelly 1st pd. 82 to 83; 2nd pd. 127 to 130.

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The Montreal Journal of Commerce is such a paper.

It is modelled after the Boston News Bureau, receives its American and Foreign news through the Boston News Bureau and the Wall Street Journal and it addition gives all the Canadian news.

It's the Business Man's Daily—a business publication for business people.

The Journal of Commerce enables you to keep your finger on the commercial pulse of the world at the cost of \$3.00 per year — less than one cent per day.

WILL MANUFACTURE LARGE QUANTITIES OF GUNCOTTON

New Brunswick, March 29.—Louis Nixon, shipbuilder, resigned his \$8,000 a-year job as consulting engineer to the Borough of Richmond to take up his residence in Metuchen in order to give his personal attention to his latest enterprise.

Mr. Nixon has purchased the smokeless powder plant of the International Hepraesort Co., and is engaged in rebuilding the plant in order to manufacture large quantities of gun-cotton.

FISHERY DEAL INVOLVES \$1,000,000

The Standard Fisheries, Limited, with premises situated at Vancouver, Bernard Cove, Paoli and Jeddway, Queen Charlotte Islands, has changed hands.

PORCUPINE VIPOND

The annual general meeting of Porcupine Vipond shareholders will be held in New York, April 5.

Daly & Morin, Limited

PUBLIC NOTICE is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 15th day of March, 1915, incorporating William Joseph Daly and Albert Morin, of the City of Westmount, in the Province of Quebec, manufacturers; and Thomas John Shallow and Joseph Henri Gerin-Lajoie, citizens of Canada, and Joseph Emile Coue, accountant, of the City of Montreal, in the said Province of Quebec, for the following purposes, viz:—(a) To manufacture, sell, and carry on generally the business of manufacturers of window shades, curtains, poles and trimmings, drapery and upholstery goods and accessories of hardware merchants in all their different branches, both as principals and as agents, and any business arising out of same or in connection therewith; to carry on and conduct, manage, maintain, operate, deal in, sell and in any way to utilize buildings, machinery, mills, manufactures, machinery, storage houses, warehouses, vessels, cars, merchandise, and any and all other personal property, rights and privileges necessary or convenient in connection with any of the purposes herein mentioned, and to buy, lease, or otherwise acquire any and all lands and other real estate necessary or convenient to carry on the business hereinafter mentioned, or for the purpose of carrying on any other business subsidiary to that of this company; (b) To enter into partnership or into any arrangements as to the sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company now or hereafter existing or to be formed, and to act in the promotion, management or development of any enterprise, organization, syndicate or undertaking for the purpose of acquiring the whole or any part of the company's un-derlying or for the purpose of carrying on any other business subsidiary to that of this company; (c) To enter into partnership or into any arrangements as to the sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company now or hereafter existing or to be formed, and to act in the promotion, management or development of any enterprise, organization, syndicate or undertaking for the purpose of acquiring the whole or any part of the company's un-derlying or for the purpose of carrying on any other business subsidiary to that of this company; (d) To apply for, purchase or otherwise acquire any patents of invention, and to sell, lease or otherwise dispose of the same; (e) To promote, organize, manage or develop, or to aid in the promotion, organization, management or development of any enterprise, organization, syndicate or undertaking for the purpose of acquiring the whole or any part of the company's un-derlying or for the purpose of carrying on any other business subsidiary to that of this company; (f) To purchase or otherwise acquire, and to sell, lease or otherwise dispose of, any real or personal property, movable or immovable, real or personal, in payment of any property, movable or immovable, or other assets acquired by the company, or with the approval of the shareholders, as remuneration for services rendered to the company, in or about the placing of the shares or debentures of this company, or for any other consideration the directors may deem proper and in the company's interest; (g) To acquire as a going concern the business, assets and liabilities of the firm of Daly & Morin, window shade and hardware manufacturers and merchants; (h) To generate, supply, transmit, distribute, and sell electric power, motor power and electricity for the purposes of its business, and for any and all purposes whatsoever, and carrying on and doing business in and as contractors for supplying, furnishing, transmitting and distributing power, electricity and electric energy, provided, however, that any transmission or distribution of electric power or electricity beyond the land of the company shall be subject to local and municipal regulations in that behalf; (i) To do all or any of the above things either as principals, agents, contractors, trustees or otherwise, and either alone or in conjunction with others; (j) To do all such things as are incidental or conducive to the above objects or any of them; the powers in each paragraph to be in no wise limited or restricted by reference to or inference from the terms of any other paragraph. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "Daly & Morin, Limited," with a capital stock of five hundred thousand dollars, divided into 5,000 shares of one hundred dollars each, and the chief place of business of the said company to be at the Town of Lachine, in the Province of Quebec.

Dated at the office of the Secretary of State of Canada, this 16th day of March, 1915.

THOMAS MULVEY, Under-Secretary of State.