

MISCELLANEOUS.

Mr. Bruce Walker estimates that 40,000 harvest hands will be required in the West this year.

The total of July interest and dividend disbursements in Canada, apart from municipal and government securities, is estimated at \$18,106,455.

The American Water Works Co., of Pittsburg, has just declared a dividend of 150 per cent. Our merger makers can do much better than that.

Montreal's postal revenue for the month of June was \$13,694 larger than for the same month last year.

Montreal harbour revenue for month of June was \$66,058 against \$58,781 last year. Revenue since opening of navigation to date is \$118,999 against \$112,840, an increase of \$6,159.

Mr. H. T. Champion has been elected president of the Winnipeg Stock Exchange, Mr. W. Sanford Evans, vice-president; Mr. Hugo Ross, secretary-treasurer, and Messrs. M. A. Nation, W. K. Kirby, and T. R. Brillet, managers.

It is announced at Toronto that Swift & Co., the Chicago packers, are taking over and will operate the plant of the D. B. Martin Company at West Toronto. Swift's control the capital stock of the Union Stock yards, adjoining the Martin plant.

The Canadian Northern Railway, it is stated, will tunnel Montreal mountain, build terminals in the city and establish a complete suburban service. Tunnelling and terminal will, it is said, be completed within 30 months.

Canada's customs revenue for June aggregated \$6,757,065, an increase of \$704,067 over June last year, when the revenue was \$6,052,998. For the quarter year concluded with June the customs receipts are \$19,220,264, compared with \$16,887,097 in the same three months last year.

A special meeting of the shareholders of the Sherbrooke Railway and Power Company has been called for July 13, to ratify the purchase of the assets of the Stanstead Electric Company and the Eastern Townships Electric Company. It is stated that the purchase will give the Sherbrooke Railway & Power Company control of the greater part of the district south of Sherbrooke.

The usual monthly compilation by the London Bankers' Magazine of the aggregate value of 387 securities dealt in on the Stock Exchange shows the trifling decrease of £8,010,000, or 0.2 per cent., for June, following a decrease of £282,000, or .008 per cent., for May.

The only real uncertainty at present lies in the political situation, and on that point it is impossible to express any definite opinion, not only because it is at present too involved, but also because it is impossible to judge how much of the present agitation is due to activities of a purely political character.—Spencer Trask & Co., New York.

Sir Thomas Shaughnessy, president of the Canadian Pacific Railway Company, has given out the following statement: "Neither the Canadian Pacific nor any of its allied companies has at any time been negotiating for a control of an interest in or a working arrangement with the Erie Railway Company. Such an alliance would not be of advantage to either party."

The new Western Ontario milling merger will, it is stated, include the following:—the Canada Flour Mills, of Chatham and Blenheim; the Taylor Milling Company, of Chatham; Hessel Bros., of Milverton and Listowel; Tavistock Milling Company; James Goldie Company, of Guelph; McLeod Milling Company, of Stratford; Carter Milling Company, of St. Marys, and the John Campbell Company, of St. Thomas, with two mills.

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Further particulars on application.

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