

## **Canadian Markets Saved by Verdict of the People of Canada in 1911.**

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The principal issue in the General Election was RECI-  
PROCITY and the people decided against it.

The Reciprocity Agreement was announced on January 26th, 1911. The people voted on September 21st, 1911. They had it before them for nearly eight months. During all that period the people were keenly interested, followed the debates in Parliament, read the newspapers, and studied the subject carefully. They decided that Reciprocity would harm the Country instead of doing it good, and they voted against it. The vote of the farming community was heavily against the Pact.

The Liberal Party explains its terrible defeat by saying that the people were stampeded, were the victims of passion and prejudice.

**Stampeded**—after eight months of solid arguing!

**Passion and Prejudice**—when there had not been for thirty-three years so long a Campaign, in which the Electors thought so carefully about the subject!

The Liberal excuse simply means that they think the Electors are fools.

Who are the fools—the Electors who decided against the Reciprocity after eight months of eager argument, or the Politicians who jumped into the Reciprocity scheme without knowing the facts and without weighing the consequences to Canada?

On that question let the events of the last two years decide.

Four bad blows have been struck at Reciprocity since September 21st, 1911.

**President Taft published his "Adjunct Letter."**

It turns out that while Mr. Fielding and Mr. Paterson were in Washington making the bargain, President Taft, on January 10th, 1911, wrote a letter about Reciprocity to Mr. Theodore Roosevelt, who had preceded him as President of the United States.