The Bank would not pay cash in the above instance, or in the following—this letter would answer for a Clerk, who did not have authority to indorse his employer's name:

For deposit only to credit of R. Wilson.
Lyle Sloan.

CHECKS (CHEQUES).

Payments for almost any account are now being made by Check, although a Check is not legal tender, nor yet money, and a person cannot be compelled to accept it in payment of a debt. Still they are generally accepted.

The form of Check generally used is:

Toronto, Jan. 26, 1921.

Canadian Bank of Commerce.
Pay to Western Milling Co. .... or order
Two Hundred and Twenty .... Dollars
$220.00.

Thos. Morton.

In this case the Check must be indorsed by the Western Milling Company before the Bank would pay it, as it was made to their order.

A Check payable to "cash" is payable to *bearer*. When made payable to *bearer* it should be paid to bearer regardless of how it may have been indorsed by some holders after its issue. The Bank usually requires *bearer* Checks to be indorsed as well as *order* ones. This is only for identification.