

of this Act, shall extend to the said Bridge or to any work constructed solely under the authority of this Act, or to the tolls and profits to be derived therefrom, but the same, and the shares held by any other Company in the Stock of the Company constructing the said Bridge, may be separately hypothecated, mortgaged or pledged, and the claim of Her Majesty on behalf of this Province and any such general hypothec or mortgage as aforesaid, shall rank after any special hypothec, mortgage or pledge to be given upon the said Bridge or works or any of them, for securing any sum of money raised or borrowed for the purpose of constructing the said Bridge or any such work as aforesaid.

VI. The Grand Trunk Railway Company of Canada shall commence the Bridge mentioned in this Act, within three years from the passing of this Act, and complete the same for the passage of Railway Carriages and Engines within six years from the same time, otherwise the privileges granted to them by this Act shall cease and determine.

VII. This Act shall be deemed a Public Act.

An Act to remove doubts as to the validity of By-law number three hundred and nine of the Corporation of the City of Toronto, and of certain Debentures issued thereunder.

WHEREAS by petition of Thomas Galt, Esquire, of the city of Toronto, it is stated that the Petitioner was the holder of Debentures of the City of Toronto to the amount of one hundred thousand pounds:—that under the provisions of Chapter seventy-one of the Statutes passed in the twenty-second year of Her Majesty's Reign, the Petitioner entered into an agreement with the said City for the redemption and exchange of the said Debentures—by which the City was to deliver to the Petitioner in exchange for certain of the said Debentures, amounting to fifty-seven thousand four hundred and twenty-six pounds provincial currency, certain other Debentures of the city, amounting to forty-seven thousand two hundred pounds sterling; that under such agreement the Corporation of the said City passed a By-law number three hundred and nine, providing for the issue of Debenture to the amount of forty-seven thousand two hundred pounds sterling, for the purpose of delivering the same to the petitioner as aforesaid; that the petitioner has been advised it is doubtful whether the Debentures which have been so issued are legal and binding on the City, and therefore he prays an Act may be passed declaring the said By-law to be valid, and that any Debentures issued thereunder are legal and binding on the City:

And whereas it is represented that the cause of the doubts of the validity of the said Debentures and By-law is that no sinking fund or any rate therefor is provided for in the said By-law; and whereas it is desirable to extend the relief prayed for to the petitioner: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. The said By-law and Debentures shall be and are hereby declared to be valid to and for all intents and purposes whatsoever.

II. This Act shall be deemed a Public Act.